CHRISTIE'S

Important Watches

Geneva – Monday, 11 May 2009

Sale no: 1366 - Top Ten [All sold prices include buyer's premium]

 Sold:
 SFr. 15,154,325
 \$ 13,903,050
 € 10,170,005

 Lots Sold: 313
 Lots Offered: 336
 Sold by Lot: 93.15%
 Sold by SFr: 93.49%

 Exchange Rate 1\$= 1.09 SF; 1€ = 1.4901
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 Sold by SFr: 93.49%

Lot	Description	Estimate (SFr.)	Purchase Price	Buyer
84	Patek Philippe. An 18K pink gold perpetual calendar chronograph wristwatch with moon phase. Ref. 2499, completed in 1960	1,000,000- 1,500,000	SFr. 1,935,800 \$ 1,775,963 € 1,299,107	American Collector
209	Patek Philippe. A probably unique oversize chromed nickel wristwatch with a black hour angle dial calibrated for 360°	300,000 - 500,000	SFr. 1,891,000 \$ 1,734,862 € 1,269,042	Swiss Private Museum
59	Breguet. A silver 8-day hump-back <i>Montre de carrosse</i> Made for the Queen of Naples. 1812	240,000 – 380,000	SFr. 723,000 \$ 663,303 € 485,202	Breguet Museum
339	Rolex. A rare stainless steel automatic triple calendar wristwatch with a two-tone silvered dial. Ref. 6062, manufactured in 1953	200,000 – 300,000	SFr. 447,000 \$ 410,091 € 299,980	International Collector
127	Rolex. An 18K gold tripel calendar chronograph wristwatch. Ref. 4767, manufactured in 1948	180,000 –2800,000	SFr. 387,000 \$ 355,046 € 259,714	European Trade
107	Patek Philippe. An 18K gold perpetual calendar wristwatch with moon phases. Ref. 2497, manufacured in 1955	300,000 - 400,000	SFr. 351,000 \$ 322,018 € 235,554	American Collector
251	Patek Philippe. An 18K gold perpetual calendar chronograph wristwatch with moon phases and box. Ref. 2499/100	300,000 – 400,000	SFr. 351,000 \$ 322,018 € 235,554	Asian Collector
99	Patek Philippe. A platinum rectangular tourbillon chronometer wristwatch with 10-day power reserve. Ref. 5101	200,000 – 300,000	SFr. 303,000 \$ 277,981 € 203,342	Swiss Collector
83	Patek Philippe. An 18K gold perpetual calendar wristwatch with moon phases . Ref. 1526, manufactured in 1943	150,000 - 250,000	SFr. 255,000 \$ 233,950 € 171,130	American Collector
106	Patek Philippe. A rare platinum automatic wristwatch with enamel dial and bracelet. Ref. 2526	100,000 - 150,000	SFr. 225,000 \$ 206,422 € 150,996	American Collector

Comment: Aurel Bacs and Tim Bourne, International Co-Heads of Christie's Watch Department:

"Christie's continues to be the leading marketplace for the sale of fine and rare watches with a very strong result of SFr.15,154,325, exceeding the high pre-sale estimate of SFr. 12 million and selling 93.49% by value and 93.15% by lot.

A well attended sale attracted a significant number of registrants (764) and generated bidders from all of the world throughout the day with a notable increase in Asian buying. Online bidding continued to grow and 198 bidders from Asia, US, Europe and Canada used Christie's LIVE to participate in the sale. A further 192 bidders were on the telephone, 116 were in the room and 258 bidders left absentee bids. The morning session was highlighted by Royal rarity (lot 59), and watches of exceptional quality, that were fresh to the market, including lot 84 selling for just under SFr 2 million and doubling its pre-sale estimate. The afternoon was dominated by a probably unique Patek Philippe aviator watch (lot 209) which sold for SFr. 1.89 million - 6 times over its pre-sale estimate - to a Swiss Private Museum. The sale also offered one of the largest selections of Rolex watches seen at auction in recent years, resulting in over 90% sold by lot and setting numerous new auction world records including lot 339. After the strong performance of our recent Watch sale in Dubai, which was 98.2% sold by lot in addition to Geneva's success, Christie's looks forward to its forthcoming Watch sales in Hong Kong (27 May) and New York (10 June).

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