CHRISTIE'S

8, place de la Taconnerie – 1204 Genève

Contact: Alexandra Kindermann (+44 20 7389 2664)

[All sold prices include buyer's premium]

MAGNIFICENT JEWELS

Christie's Geneva, 17 May 2006

 Sold:
 SFr.22,571,800
 Lots offered: 404
 Lots sold: 300
 SFr. / £ 0.44

 £9,931,592
 Sold by lot: 74.26%
 Sold by SFr: 76.90%
 SFr. / \$ 0.85

 US\$19,186,030
 Sale No: 1337
 SFr. / € 0.6530

€14,739,385

COMMENT: Eric Valdieu, Head of Jewellery, Christie's Geneva

"Tonight's auction was dominated by important historic jewels such as the diamond rivière formerly owned by Queen Olga of Greece, which realised over SFr.1 million and the 18th century diamond bracelet formerly part of the Russian Crown Jewels, that sold for \$260,000. Furthermore, period signed jewels by Boivin, Cartier, Schlumberger and Van Cleef & Arpels achieved strong prices throughout the sale. This brings the Spring season for jewellery in Switzerland to a total of \$36,790,000."

LOT PRICE 411 SFr.1,005,600 \$854,760 £442,464 An Antique diamond rivière, formerly the property of	ESTIMATE SFr.480,000-680,000 of Queen Olga of Greece	BUYERS European Private
348 SFr.837,600. \$711,960 £368,544 A cushion-shaped Burmese ruby ring of 13.43 cts, by \$53,000 per ct	SFr.680,000-800,000 7 Van Cleef & Arpels	European Trade
401 SFr.669,600 \$569,160 £294,624 A heart-shaped fancy intense blue-green diamond of \$253,000 per ct	SFr.550,000-750,000 2.25 cts	Asian Trade
384 SFr.602,400 \$512,040 £265,056 A pair of Art Deco diamond and sapphire <i>convulvulus</i>	SFr.330,000-400,000 flower brooches, by René Boivin	US Private
374 SFr.602,400 \$512,040 £265,056 "The Rock", a radiant-cut diamond of 50.53 cts \$10,100 per ct	SFr.480,000-600,000	International Trade
396 SFr.501,600 \$426,360 £220,704 A Colombian emerald and diamond necklace and bra	SFr.520,000-620,000 acelet, by Mouawad	US Trade
366 SFr.490,400 \$416,840 £215,776 An important diamond suite, by Bulgari	SFr.400,000-500,000	US Trade
293 SFr.434,400 \$369,240 £191,135 An oval-shaped diamond of 32.15 cts	SFr.430,000-500,000	European Trade
397 SFr.412,000 \$350,200 £181,280 SFr.250,000-330,000 Asian Trade A pear-shaped G colour, SI1 clarity diamond ring of 14.85 cts \$23,600 per ct		
408 SFr.412,000 \$350,200 £181,280 A cushion-shaped Kashmir sapphire ring of 18.52 cts \$18,900 per ct	SFr.350,000-450,000	European Trade