For Immediate Release
19 May 2005

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JEWELLERY MARKET SPRINGS FORWARD AT CHRISTIE'S IN GENEVA

Magnificent Jewels
Christie's Geneva
19 May 2005

Geneva - Christie's continues to dominate the international jewellery auction market as sales in Geneva today totalled **SFr 34,193,800/US$28,494,833/£15,472,307.** The sale was sold 84% by lot and 79% by value in an auction that demonstrated continued strength at all levels and in all sectors of the jewellery market at Christie's.

The sale was led by a superb pair of 'Golconda diamonds' weighing 33.83 and 27.72 carats, D colour, VS1 potentially flawless clarity, that realised SFR4,948,000 ($4,123,333). Universally esteemed as the finest diamonds, 'Golconda' is a name used within the jewellery world to denote diamonds which possess innate purity and superb transparency. Besides indicating a superior quality, the term also indicates that the diamond is an old stone, originating from the ancient diamond fields of Hyderabad, India.

"*Christie's International Jewellery team continues to provide unparalleled service to our clients, both buyers and sellers, and the successful auctions today clearly signal that the market remains consistent and strong,*" said François Curiel, Deputy Chaiman of Christie's, International Head of Jewellery and tonight's auctioneer. Eric Valdieu, Senior Vice President and Head of Jewellery at Christie's Geneva continued, "*As can be seen by the very varied list of international buyers, the market is buoyant with diamonds once again dominating the jewellery business. The results also illustrate our strategy of concentrating on private collections, setting conservative estimates, leading to higher results in the end.*"

The superb selection of jewellery from four varied Collections was eagerly sought after by a good balance of private and trade clients as Christie's continues to gain the best results for pieces from private owners.

- *A Highly Important Collection of Jewellery* in the afternoon session today realised SFR3,914,960 ($3,252,133)
- *A Rainbow of Jewels by Michele della Valle* totalled SFR887,520 ($739,600) selling 100% by lot and value
- *Property of the Family and Estate of Countess Moira Rossi di Montelera* sold for SFR $2,254,400 ($1,878,666)
- *A Magnificent Collection of Jewels by Harry Winston, Property of a Private Foundation* was highly sought after realising SFR2,254,400 ($1,878,666).
- Finally, *A Magnificent Collection of Ten Jewels* which included the Golconda diamond earrings (above) totalled SFR6,479,600 ($5,399,666).

In financial terms in the last decade, Christie's has now sold more than double the amount of jewellery from private collections than their nearest competitor. With the jewels of Margaret Adderley Kelly being offered in New York in June, Christie's looks forward to continuing to provide successful sales for collections at all price levels.

Further highlights included a rectangular-cut D colour, flawless diamond of 23.33 carats that sold for SFR1,476,000 ($1,230,000) and *The President Vargas* diamond No. IV sold for SFR1,140,000 ($950,000) tonight. Weighing 726.6 carats in the rough the diamond was discovered on 13 August 1938 in the alluvial mines of the San Antonio River in the Coromandel district of Minas Gerais, the principal source of diamonds in Brazil. Named after Getulio Bornelles Vargas, then President of Brazil, the diamond passed into the hands of the legendary Harry Winston.

Whether it is jewels by the most famous jewellery houses or classic diamonds by Harry Winston, Christie's International Jewellery department offers the best and broadest range of pieces to the market.

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