

CHRISTIE'S

20 Rockefeller Plaza, New York NY

Contact: Bendetta Roux 212.636.2680 - [All sold prices include buyer's premium]

Latin American Sale ~ May 23, 2006

Sold: \$16,327,520	Lots offered: 265	Lots sold: 185	£: \$1.89/€: \$1.29
£8,638,899	Sold by lot: 70%	Sold by \$: 87%	Sale No: 1664
€12,656,992			

Comments: Virgilio Garza, Head of the Latin American Art department: "After a very well-attended viewing, tonight's sale of *Latin American Art* continued in a vibrant mood. We were delighted with the result of Botero's *The Musicians*, which at \$2,032,000 set a new world auction record for the artist and a record for a living Latin American artist. The record price for the sale's cover lot, Wifredo Lam's haunting gouache, *Untitled* (\$1,304,000 and the high prices for the surrealist-inspired Tamayo painting *Naturaleza Muerta* (\$531,000); and Tamayo's *Dessert* (\$475,200) all point in the direction of an audience that is increasingly susceptible to provenance. These three works had never been on the market before and this feature undoubtedly contributed to their being vied for by several collectors. New world auction records were set for Lam, Botero, Rodolfo Morales and Goeritz. In tonight's sale buyers were 40% American, 26% Latin American, 4% European, 2% Asian and 28% others. In the day sale we saw further records being set, including for Patricio Ramos, Jose Chavez Morado, Carlos Enriquez and Roberto Aizenberg."

LOT	PRICE	ESTIMATE	BUYER
46	\$2,032,000 £1,075,132/€1,575,194	Estimate on request	American Trade
Fernando Botero, <i>The Musicians</i> , 1979			

WORLD AUCTION RECORD FOR THE ARTIST

22	\$1,304,000 £689,947/€1,010,853	\$600,000 - 800,000	Institution
Wifredo Lam, <i>Untitled</i> , 1944			

WORLD AUCTION RECORD FOR A WORK ON PAPER BY THE ARTIST

21	\$531,200 £281,058/€411,783	\$400,000 - 600,000	Anonymous
Rufino Tamayo, <i>Naturaleza muerta (Naturaleza muerta con dominós)</i> , 1931			

30	\$475,200 £251,429/€368,372	\$300,000 - 400,000	Anonymous
Rufino Tamayo, <i>Dessert (Still Life with Glasses and Strawberry Pudding)</i> , 1939			

26	\$452,800 £239,577/€351,008	\$300,000 - 400,000	Private
Candido Portinari, <i>Moça Penteando os Cabelos</i> , 1941			

55	\$441,600 £233,651/€342,326	\$350,000 - 450,000	European Private
Rufino Tamayo, <i>Tres personajes en blanco</i> , 1971			

56	\$408,000 £215,873/€316,279	\$350,000 - 450,000	Mexican Private
Fernando Botero, <i>Horse</i> , 2003			

11	\$396,800 £209,947/€307,597	\$300,000 - 400,000	American Private
Rufino Tamayo, <i>Mujer</i> , 1944			

52	\$374,400 £198,095/€290,233	\$350,000 - 450,000	American Trade
Fernando Botero, <i>Still Life with Watermelon</i> , 1976-1977			

53	\$374,400 £198,095/€290,233	\$350,000 - 450,000	Private
Claudio Bravo, <i>Tedeum</i> , 2000			