

CHRISTIE'S

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[All prices include buyer's premium, gst and are in Australian dollars]

Contemporary Art Sydney, Australia, 24 May, 2005

TOP TEN

Sold: \$893,265 Lots offered: 135 Lots sold: 70 US\$: 0.75c=AUD\$1.00
Sold by lot: 51.8% Sold by \$: 57.8% Sale No: 1059

COMMENT: "Worldwide we have seen a growing trend in the collecting of contemporary art at auction, a trend now seen fully in Australia. It was exciting to establish new auction records for our contemporary masters of their craft - Rosalie Gascoigne, Bill Henson and Bronwyn Oliver - and for another two dozen emerging artists. Overall the market is strong, however as seen in all areas of collecting these days, a discerning eye is paying more for rarity and quality." said Annette Larkin, Associate Director, Christie's Australia.

LOT	PRICE	ESTIMATE	BUYER
38	AUD\$378,740 (US\$284,055)	\$200,000-300,000	Private
Rosalie Gascoigne <i>Beaten Track</i> (1992) <i>Auction Record Price for a work by the Artist</i>			
72	AUD\$46,151 (US\$34,613)	\$40,000-60,000	Private
Bill Henson <i>Untitled 1987/88</i> (1987-88) <i>Auction Record Price for a work by the Artist</i>			
45	AUD\$42,507 (US\$31,880)	\$35,000-40,000	Private
Bronwyn Oliver <i>Pod</i> (2003) <i>Auction Record Price for a work by the Artist</i>			
62	AUD\$24,290 (US\$18,217)	\$25,000-28,000	Private
Aida Tomescu <i>Albastru</i> (2000) <i>Auction Record Price for a work by the Artist</i>			
◇112	AUD\$23,661 (US\$17,745)	\$18,000-25,000	Private
Imants Tillers <i>Atelier</i> (2001)			
10	AUD\$21,861 (US\$16,396)	\$14,000-18,000	Private
Tim Maguire <i>Dianthus</i> (1991)			
56	AUD\$18,218 (US\$13,663)	\$15,000-20,000	Private
Philip Wolfhagen <i>Still Life from Triptych No.5</i> (2000) <i>Auction Record Price for a work by the Artist</i>			
48	AUD\$15,788 (US\$11,841)	\$8,000-12,000	Private
Matthew Johnson <i>Relic</i> (1990-91) <i>Auction Record Price for a work by the Artist</i>			
◇12	AUD\$15,774 (US\$11,831)	\$6,000-8,000	Private
Bill Henson <i>Untitled 1992/93</i> (1992-93)			
68	AUD\$14,574 (US\$10,930)	\$4,000-6,000	Private
Bill Henson <i>Paris Opera Project 1990/91</i> (1990-91)			

◇ Denotes GST on hammer price and premium

