

CHRISTIE'S

Southeast Asian Modern and Contemporary Art
 Hong Kong – Sunday, 24 May, 2009 - Sale no: 2702 - Top Ten
 [All sold prices include buyer's premium]

Sold: HK\$ 20,452,375	US\$ 2,632,221	£ 1,656,642	€ 1,883,664
Lots Sold: 72	Lots Offered: 97	Sold by Lot: 74%	Sold by HK\$: 92%
Exchange Rate: HK\$1 = US\$0.1287/ £0.0810/ €0.0921			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
86	ADRIEN-JEAN LE MAYEUR DE MERPRÈS <i>Ni Pollok</i>	2,000,000-2,400,000	HK\$3,620,000 US\$465,894 £293,220 €333,402	European Private
76	LEE MAN FONG <i>Keluarga Kuda (Family of horses)</i>	1,200,000-1,600,000	HK\$2,180,000 US\$280,566 £176,580 €200,778	Asian Private
23	I NYOMAN MASRIADI <i>Cocok hidung (Nose piercing); Eksperimen (Experiment); I love Elvis</i>	800,000-1,200,000	HK\$1,820,000 US\$234,234 £147,420 €167,622	Asian Private
97	ANTONIO BLANCO <i>Dancer with drummer</i>	120,000-180,000	HK\$ 1,580,000 US\$ 203,346 £ 127,980 € 145,518	Asian Private
22	I NYOMAN MASRIADI <i>Robot dapur (Kitchen robot)</i>	400,000-600,000	HK\$1,100,000 US\$141,570 £89,100 €101,310	Asian Private
99	AFFANDI <i>Village in Bali</i>	450,000-650,000	HK\$ 560,000 US\$ 72,072 £ 45,360 € 51,576	Asian Private
87	LE PHO <i>Le partie de la carte (The card game)</i>	240,000-320,000	HK\$524,000 US\$67,439 £42,444 €48,260	Asian Private
96	FERNANDO CUETO AMORSOLO <i>Harvesting under the mango trees</i>	300,000-400,000	HK\$ 524,000 US\$ 67,439 £ 42,444 € 48,260	Asian Private
14	AGUS SUWAGE <i>Portrait of the young artist as a young man</i>	120,000-240,000	HK\$500,000 US\$64,350 £40,500 €46,050	Asian Private
29	RUDI MANTOFANI <i>Mencari bentuk #3 (Finding form #3)</i>	120,000-200,000	HK\$500,000 US\$64,350 £40,500 €46,050	Asian Private

Ms Ruoh-Ling Keong, head of Christie's Southeast Asian Modern and Contemporary Art Department, said, "This morning's sale results returned a positive upbeat sentiment and a continued confidence in the Southeast Asian Modern and Contemporary Art. An electrifying atmosphere prevailed over bidding on top lots, notably the extraordinary Antonio Blanco painting, *Dancer with drummer* (sold: HK\$1,580,000/US\$ 203,346/ £127,980/ €145,518), where aggressive bidding pushed the

hammer price to eight times the high estimate. Spirited bidding also achieved strong positive prices on the cover lot, Lee Man Fong's *Keluarga Kuda* (Family of horses) (sold: HK\$2,180,000/ US\$280,566/ £176,580/ €200,778) and Jean-Adrien Le Mayeur de Merprès' *Ni Pollok* (sold: HK\$3,620,000/ US\$465,894/ £293,220/ €333,402).

Quality works of Indonesian artist I Nyoman Masriadi and Filipino artist Ronald Ventura saw lively competition by bidders, who also responded enthusiastically to works of Alfredo Aquilizan, Geraldine Javier and J. Ariadithya Pramuhendra amongst others. In all, we saw competitive international bidding for a tightly curated selection of quality Southeast Asian works, resulting in a confidence-boosting sale 92% sold by value, with 33% of the lots exceeding their high estimates. With this positive Spring sale, we look forward to presenting a selective and well-estimated lineup of works for the Fall 2009."

Images of the top ten lots and select auction shots can be downloaded here:

<http://cshk.myftp.org/2009%20Christie's%20Hong%20Kong%20Spring%20Auctions/Southeast%20Asian%20Modern%20and%20Contemporary%20Art/>

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