

# CHRISTIE'S

Asian Contemporary Art & Chinese 20<sup>th</sup> Century Art Evening Sale

Hong Kong – Sunday, 24th May, 2009 Sale no: 2703 – Top Ten

[All sold prices include buyer's premium]

<b>Sold:</b> HK\$181,657,500	<b>US\$ 23,379,320</b>	<b>£ 14,714,258</b>	<b>€ 16,730,656</b>
<b>Lots Sold:</b> 34	<b>Lots Offered:</b> 38	<b>Sold by Lot:</b> 89%	<b>Sold by HK\$:</b> 98%
<b>Exchange Rate:</b> HK\$1 = US\$0.1287 / £0.0810 / €0.0921			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
532	SANYU <i>Cat and Birds</i> <b>WORLD AUCTION RECORD FOR THE ARTIST</b>	<i>Estimate on Request</i>	<b>HK\$ 42,100,000</b> <b>US\$ 5,418,270</b> <b>£ 3,410,100</b> <b>€ 3,877,410</b>	Anonymous
528	ZAO WOU-KI <i>Nous Deux (We Two)</i>	10,000,000-15,000,000	<b>HK\$ 35,380,000</b> <b>US\$ 4,553,406</b> <b>£ 2,865,780</b> <b>€ 3,258,498</b>	Asian Private
530	ZAO WOU-KI <i>Bateaux au claire de la lune</i>	6,000,000-10,000,000	<b>HK\$ 14,100,000</b> <b>US\$ 1,814,670</b> <b>£ 1,142,100</b> <b>€ 1,298,610</b>	Asian Private
529	ZAO WOU-KI <i>Vent et Poussière (Wind and Dust)</i>	6,000,000-9,000,000	<b>HK\$ 9,620,000</b> <b>US\$ 1,238,094</b> <b>£ 779,220</b> <b>€ 886,002</b>	Asian Private
511	CAI GUO-QIANG <i>Rebuilding the Berlin Wall: Project for Extraterrestrials No. 7</i>	6,000,000-8,000,000	<b>HK\$ 8,420,000</b> <b>US\$ 1,083,654</b> <b>£ 682,020</b> <b>€ 775,482</b>	Asian Private
516	ZHANG XIAOGANG <i>Big Family Series No. 21</i>	7,000,000 - 9,000,000	<b>HK\$ 6,620,000</b> <b>US\$ 851,994</b> <b>£ 536,220</b> <b>€ 609,702</b>	American Private
513	ZENG FANZHI <i>Untitled No. 10</i>	6,000,000-8,000,000	<b>HK\$ 6,020,000</b> <b>US\$ 774,774</b> <b>£ 487,620</b> <b>€ 554,442</b>	Asian Private
526	WU DAYU <i>Untitled - 37</i>	2,000,000-3,000,000	<b>HK\$ 6,020,000</b> <b>US\$ 774,774</b> <b>£ 487,620</b> <b>€ 554,442</b>	American Private
510	LIU YE <i>Boogie Woogie, Little Girl in New York</i>	4,000,000-6,000,000	<b>HK\$ 4,820,000</b> <b>US\$ 620,334</b> <b>£ 390,420</b> <b>€ 443,922</b>	Asian Private
517	FANG LIJUN <i>1994 No. 6</i>	2,000,000-3,000,000	<b>HK\$ 4,580,000</b> <b>US\$ 589,446</b> <b>£ 370,980</b> <b>€ 421,818</b>	Asian Private

**Eric Chang, Christie's International Director and Head of Chinese 20th Century Art & Asian Contemporary Art, said:** "Tonight's Evening Sale of Asian Contemporary and Chinese 20th Century Art presented collectors with a highly selective group of works, many boasting significant provenance and history. The results, which nearly doubled pre-sale expectations and saw over 90% of lots selling within or above their high estimate, prove that our specialists brought together the right mix of works and matched them with attractive estimates to best meet the current market. The excitement in the packed saleroom was palatable, often building to applause, and we saw great activity not only from clients in the room, but also on the telephones, resulting in a truly international set of buyers and underbidders. We are

particularly pleased with the new world auction record for Sanyu with *Cat and Birds* which sold for HK\$42.1 million, far exceeding the previous record for the artist that Christie's Hong Kong set in 2006. The two spectacular works by Zao Wou-Ki sold for the benefit of the Harvard Art Museum Acquisition Fund, *Nous Deux* and *Vent et Pousière*, fetched a combined total of HK\$45million, with *Nous Deux* becoming the 2nd most expensive work from the artist ever sold at auction.

We now look forward to continued success in tomorrow's Day Sales of Asian Contemporary Art and Chinese 20th Century Art."

***Images of the top ten lots and select auction shots can be downloaded here.***

<http://cshk.myftp.org/2008%20Christie's%20Hong%20Kong%20Fall%20Auctions/Chinese%2020th%20Century%20Art/Images/Top%20Ten%20Images/Evening%20Sale/>

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