

CHRISTIE'S

Important Watches

Hong Kong – Wednesday, 27 May, 2009 Sale no: 2716– Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 58,113,875	US\$ 7,479,256	£ 4,730,469	€ 5,392,968
Lots Sold: 312	Lots Offered: 330	Sold by Lot: 95%	Sold by HK\$: 93%
Exchange Rate: HK\$1 = US\$ 0.1287/ £ 0.0814/ € 0.0928			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
2324	Patek Philippe, Ref. 5078P Platinum automatic minute repeating wristwatch with enamel dial	2,000,000-2,800,000	HK\$28,40,000 US\$365,508 £231,176 €263,552	Asian Private
2283	Greubel Forsey, Double Tourbillon 30° Vision Platinum 3-day-going Double Tourbillon wristwatch with power reserve and mother-of-pearl dial	1,500,000-2,000,000	HK\$2,420,000 US\$311,454 £196,988 €224,576	Anonymous
2331	Patek Philippe, Ref. 5004P Platinum perpetual calendar split-seconds chronograph wristwatch with leap year, moon phase	1,600,000-2,000,000	HK\$1,880,000 US\$241,956 £153,032 €174,464	Asian Private
2130	Vacheron Constantin, Malte Perpetual Calendar Minute Repeater Pink gold perpetual calendar minute repeating wristwatch, with leap year and moon phase	1,100,000-1,600,000	HK\$1,640,000 US\$211,068 £133,496 €152,192	Asian Private
2323	Patek Philippe, Ref. 5071G White gold and diamond set chronograph wristwatch,	1,200,000 - 1,800,000	HK\$1,400,000 US\$180,180 £113,960 €129,920	Asian Private
2185	Patek Philippe, Ref. 3997/1 White gold bracelet watch, entirely set with 340 baguette-cut diamonds (~35.28 CTS) New World Auction Record for the Model	580,000 - 750,000	HK\$1,220,000 US\$157,014 £99,308 €113,216	Asian Private
2284A	Urwerk, UR-201, Black Shark PE-CVD platinum manually-wound 5-day-going wristwatch with revolving satellite complication, power reserve, 100 year plus indication	1,000,000 - 1,800,000	HK\$1,220,000 US\$157,014 £99,308 €113,216	Asian Private
2075	Patek Philippe, Ref. 1314, Oiseaux des Blés Gilded brass electromechanical and solar-powered table clock with cloisonné enamel panels New World Auction Record for a Patek Philippe Dome Clock	250,000-350,000	HK\$1,040,000 US\$133,848 £84,656 €96,512	Asian Private
2294	Ulysse Nardin, Circus Minute Repeater Pink gold minute repeating wristwatch with automated circus scene	1,000,000-1,500,000	HK\$1,040,000 US\$133,848 £84,656 €96,512	Anonymous
2282	Vacheron Constantin, Malte Tonneau Openwork Tourbillon Platinum skeletonised tourbillon wristwatch with date and power reserve indication	550,000 - 650,000	HK\$884,000 US\$113,771 £71,958 €82,035	Asian Private

Tim Bourne, International Co-Head of Christie's Watch Department: "Today's sale brought together watch connoisseurs from all corners of the globe who participated in the packed saleroom, on the phone, through absentee bids, and online with Christie's LIVE. Online bidding was particularly noteworthy – the 114 online registrants spent HK\$5.2million, including the second highest price of the day with the Double Tourbillon 30° Vision from independent watchmaker Greubel Forsey. The spirited bidding seen throughout the sale resulted in many of today's offerings flying past their estimates – in some cases by as much as eight times. This sale marks the 3rd auction at Christie's this season with a sell-through rate exceeding 90%, underscoring the expertise of the specialists in Christie's International Watch Department and their ability to carefully curate a sale perfectly suited to the market. We now look forward to continued success with our next sale of important watches at Christie's in New York on June 10."

Images of the top ten lots and select auction shots can be downloaded here:

<http://cshk.myftp.org/2009%20Christie's%20Hong%20Kong%20Spring%20Auctions/Watches/>

Full Auction Results:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=22531#action=refine&intSaleID=22531&sid=5e442579-6fdb-45cf-9a23-109c8c644dfb>

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