

CHRISTIE'S

Fine Modern Chinese Paintings

Hong Kong – 28 May 2007

[All sold prices include buyer's premium]

Sold: HK\$142,847,200 US\$18,570,136 £8,570,832 Sale No: 2367
Lots Sold: 296 Lots Offered: 371 Sold by Lot: 79.78% Sold by \$: 91.51%
HK\$1=US\$0.13 HK\$1=£0.06

Lot	Price	Estimate	Buyer		
1088	HK\$35,040,000	US\$4,555,200	£2,102,400	Estimate on request	Asian Private
Li Keran (1907-1989), <i>All the Mountains Blanketed in Red</i> * WORLD AUCTION RECORD FOR THE ARTIST					
1123	HK\$9,840,000	US\$1,279,200	£590,400	HK\$5,000,000-6,000,000	Asian Private
Xu Beihong (1895-1953), <i>Horses Drinking</i> * WORLD AUCTION RECORD FOR A CHINESE INK PAINTING BY THE ARTIST					
1171	HK\$5,920,000	US\$769,600	£355,200	HK\$2,200,000-2,800,000	Private
Qi Baishi (1863-1957), <i>Birds, Flowers and Insects</i>					
1166	HK\$4,800,000	US\$624,000	£288,000	HK\$1,000,000-1,200,000	Private
Qi Baishi (1863-1957), <i>Insects and Leaves</i>					
1019	HK\$3,840,000	US\$499,200	£230,400	HK\$2,000,000-2,200,000	Private
Huang Yongyu (Born 1924), <i>Golden Autumn</i>					
1002	HK\$2,640,000	US\$343,200	£158,400	HK\$1,000,000-1,500,000	Private
Qi Baishi (1863-1957), <i>Sea Creatures and Chicks</i>					
1005	HK\$2,160,000	US\$280,800	£129,600	HK\$1,500,000-1,800,000	Chinese Private
Qi Baishi (1863-1957), <i>Mountain Village</i>					
988	HK\$2,160,000	US\$280,800	£129,600	HK\$700,000-900,000	Asian Private
Lin Fengmian (1900-1991), <i>Still Life</i>					
1125	HK\$1,920,000	US\$249,600	£115,200	HK\$800,000-1,000,000	Chinese Private
Xu Beihong (1895-1953), <i>Standing Horse</i>					
979	HK\$1,560,000	US\$202,800	£93,600	HK\$500,000-600,000	Private
Xu Beihong (1895-1953), <i>Horse</i>					

“We are delighted with the exceptional results of the day’s sale that demonstrate the strength of the modern Chinese paintings market. The top lot, *All the Mountains Blanketed in Red* by Li Keran, sold for a staggering HK\$35 million and established a world auction record for the artist. Bidding throughout the sale was very active with a significant number of new buyers entering the market. There was enthusiastic participation from Hong Kong, Taiwan and mainland China. Extraordinary prices were achieved for the two private collections offered today, confirming that works of exceptional quality and impeccable provenance are in high demand,” said **Ben Kong, Senior Vice President & Head of the Chinese Paintings Department, Christie’s**.

Press Contact: Victoria Cheung +852.2521.5396 vcheung@christies.com

Dick Lee

+852.2132.4886

dlee@christies.com