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[All sold prices include buyer's premium]

**20th Century Chinese Art & Asian Contemporary Art
29 May 2005, Hong Kong**

Sold: HK\$144,548,000	Lots offered:168	Lots sold: 157	HK\$1=US\$0.13
US\$18,791,240	Sold by lot: 93.45%	Sold by HK\$: 99%	HK\$1=£0.0702
£10,147,270		Sale No: 2185	

COMMENT: **Eric Chang**, Head of Christie's 20th Century Chinese Art Department, said: "We are thrilled with the results of this extremely successful sale, which totaled over HK\$144 million. This sale, together with the sale of the Yageo Foundation Collection, fetched a combined total of HK\$208 million. This is highest total ever achieved in this category anywhere in the world.

We are particularly pleased that the top lot by Zao Wou-Ki established a new world record for a Chinese oil painting, along with more than ten world auction records for other artists. Three Chinese artists have now achieved prices in excess of US\$1 million. The amazing prices realized by first generation artists bring them closer to Western post-war masters, but we still believe that there are tremendous prices to be achieved. Works by the Chinese modern artists, like Sanyu, Lin Fengmian, Zao Wou-Ki and Chu The-Chun, performed particularly well today and are taking the lead in the market.

We are now offering a full slate of Pan-Asian contemporary art. The sale earlier today of Southeast Asian art showed great strength in prices of Indian and Indonesian works. The Japanese works, offered for the first time in this category, and the Korean works were both keenly sought-after today, achieving spectacular prices. Chinese contemporary art sold amazingly well. The contemporary section also represents a record total for this art area, and is a testament to Hong Kong's role as the leading market for Chinese art and Asian contemporary art. We will continue to strategically expand Asian contemporary art, and we are especially pleased by the strong participation of the Western buyers."

LOT	PRICE		ESTIMATE	BUYER	
241	HK\$18,040,000	US\$2,345,200	£1,266,408	HK\$16,000,000-20,000,000	Asian private
Zao Wou-Ki (Zhao Wuji, born in 1921), <i>Juin-Octobre 1985</i>					
* WORLD AUCTION RECORD FOR A CHINESE OIL PAINTING					
* WORLD AUCTION RECORD FOR THE ARTIST					
230	HK\$7,288,000	US\$947,440	£511,618	HK\$1,600,000-2,000,000	Asian private
Lin Fengmian (1900-1991), <i>Hamlet</i> .					
* WORLD AUCTION RECORD FOR THE ARTIST					
244	HK\$6,840,000	US\$889,200	£480,168	HK\$3,500,000-5,000,000	Asian private
Zao Wou-Ki (Zhao Wuji, born in 1921), <i>4.6.63</i>					
243	HK\$6,280,000	US\$816,400	£440,856	HK\$1,000,000-1,500,000	Asian trade
Zao Wou-Ki (Zhao Wuji, born in 1921), <i>3.5.62</i>					
232	HK\$5,944,000	US\$772,720	£417,269	HK\$1,000,000-1,500,000	Asian private
Lin Fengmian (1900-1991), <i>Chinese Opera Series-Madame Snake White</i>					
231	HK\$5,720,000	US\$743,600	£401,544	HK\$1,000,000-1,500,000	Asian private
Lin Fengmian (1900-1991), <i>Chinese Opera Series-Stealing the Royal Horse</i>					
233	HK\$4,824,000	US\$627,120	£338,645	HK\$160,000-180,000	Asian private
Lin Fengmian (1900-1991), <i>Scenery of Gold Autumn</i>					

237	HK\$4,824,000	US\$627,120	£338,645	HK\$1,000,000-1,500,000	Asian private
Zao Wou-Ki (Zhao Wuji, born in 1921), <i>Deer in the Forest</i>					
247	HK\$4,600,000	US\$598,000	£322,920	HK\$900,000-1,200,000	Asian trade
Wu Guanzhong (born in 1919), <i>The Garden in Jiang-nan</i>					
344	HK\$4,376,000	US\$568,880	£307,195	HK\$1,800,000-2,500,000	Private
Cai Guo Qiang (born in 1957), <i>A Certain Lunar-Eclipse (Project for Humankind No.2)</i>					

*** WORLD AUCTION RECORD FOR THE ARTIST**