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[All sold prices include buyer's premium]

The Inception of A New Era –The Yageo Foundation Collection 29 May 2005, Hong Kong

Sold: HK\$63,544,000	Lots offered: 28	Lots sold: 28	HK\$1=US\$0.13
US\$8,260,720	Sold by lot: 100%	Sold by HK\$: 100%	HK\$1=£0.0702
£4,460,789		Sale No: 2186	

COMMENT: **Eric Chang**, Head of Christie's 20th Century Chinese Art Department, said: "The Yageo Foundation Collection attracted spirited bidding from around the world and realized incredible prices. The Collection was 100% sold, demonstrating the high quality of the works offered, and the unrivalled vision of the Yageo Foundation. We are very pleased that the top lot by Liao Chi-Ch'un fetched HK\$10,760,000, three times over the pre-sale estimate. Works by Zao Wou-Ki and Wu Guanzhong also achieved excellent prices, and three artist records were set. It is very encouraging to see the significant number of new buyers."

LOT	PRICE		ESTIMATE	BUYER	
215	HK\$10,760,000	US\$1,398,800	£755,352	HK\$3,000,000-4,200,000	Asian trade
Liao Chi-Ch'un (Liao Jichun, 1902-1976), <i>The Spanish Chateau</i>					
* WORLD AUCTION RECORD FOR THE ARTIST					
210	HK\$7,736,000	US\$1,005,680	£543,067	HK\$3,000,000-4,200,000	Asian private
Sanyu (Chang Yu, 1901-1966), <i>White Chrysanthemum in a Blue & White Jardinière</i>					
* WORLD AUCTION RECORD FOR THE ARTIST					
211	HK\$6,840,000	US\$889,200	£480,168	HK\$3,000,000-4,200,000	Asian private
Sanyu (Chang Yu, 1901-1966), <i>Horses in a Green Landscape</i>					
201	HK\$4,824,000	US\$627,120	£338,645	HK\$700,000-900,000	Asian private
Wu Guanzhong (born in 1919), <i>Village under Mountain Lau</i>					
* WORLD AUCTION RECORD FOR AN OIL PAINTING OF THE ARTIST					
226	HK\$4,376,000	US\$568,880	£307,195	HK\$1,200,000-1,500,000	Private
Zao Wou-Ki (Zhao Wuji, Born in 1921), <i>25.10.90</i>					
203	HK\$4,040,000	US\$525,200	£283,608	HK\$700,000-900,000	Asian trade
Wu Guanzhong (born in 1919), <i>Golden Autumn</i>					
223	HK\$3,928,000	US\$510,640	£275,746	HK\$2,000,000-3,000,000	Asian private
Li Chun-Shan (Li Zhongshen, 1911-1984), <i>Abstraction</i>					
227	HK\$3,032,000	US\$394,160	£212,846	HK\$1,200,000-1,500,000	Asian private
Zao Wou-Ki (Zhao Wuji, Born in 1921), <i>15.2.93</i>					
202	HK\$2,584,000	US\$335,920	£181,397	HK\$350,000-450,000	Asian private
Wu Guanzhong (born in 1919), <i>The Nude-Sources</i>					
228	HK\$1,912,000	US\$248,560	£134,222	HK\$650,000-850,000	Asian private
Cai Guo Qiang (Born in 1957), <i>Transient Rainbow - Project for the New York MOMA</i>					