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[All sold prices include buyer's premium]

Fine Modern and Contemporary Chinese Paintings 29 May 2005, Hong Kong

Sold: HK\$124,055,600	Lots offered: 333	Lots sold: 305	HK\$1=US\$0.13
US\$16,127,228	Sold by lot: 91.59%	Sold by HK\$: 93.5%	HK\$1=£0.0702
£8,708,703		Sale No: 2181	

COMMENT: **Ben Kong**, Head of Christie's Chinese Paintings Department, said: "Today's sold total is the highest ever achieved by Christie's in this category. We witnessed enthusiastic bidding throughout the sale, driving the prices of many lots well above pre-sale expectations. We were gratified to witness the participation of many new buyers from Asia. We are very pleased that the top lot by Xu Beihong established a world auction record for the artist. The strong prices achieved today demonstrated that works of superb quality, rarity and excellent provenance were eagerly sought after by collectors."

LOT	PRICE			ESTIMATE	BUYER
646	HK\$9,752,000	US\$1,267,760	£684,590	HK\$2,500,000-3,500,000	Asian private
Xu Beihong (1895-1953), <i>Two Horses under Pine Trees</i>					
* WORLD AUCTION RECORD FOR THE ARTIST					
537	HK\$4,376,000	US\$568,880	£307,195	HK\$1,500,000-2,000,000	Asian private
Lin Fengmian (1900-1991), <i>Admiring the Maple Wood</i>					
589	HK\$3,480,000	US\$452,400	£244,296	HK\$2,000,000-2,500,000	Asian private
Li Keran (1907-1989), <i>Mount Jinggang</i>					
794	HK\$3,480,000	US\$452,400	£244,296	HK\$2,000,000-3,000,000	Asian private
Fu Baoshi (1904-1965), <i>Waterfall</i>					
790	HK\$3,256,000	US\$423,280	£228,571	HK\$3,000,000-4,000,000	Asian private
Fu Baoshi (1904-1965), <i>Gathering beside the Waterfall</i>					
540	HK\$3,144,000	US\$408,720	£220,709	HK\$600,000-800,000	Asian private
Wu Guanzhong (Born 1919), <i>A Duck Farm</i>					
781	HK\$2,360,000	US\$306,800	£165,672	HK\$700,000-900,000	Asian private
Lin Fengmian (1900-1991), <i>Still Life</i>					
638	HK\$2,360,000	US\$306,800	£165,672	HK\$2,000,000-3,000,000	Asian private
Zhang Daqian (1899-1983), <i>Bamboo</i>					
779	HK\$2,136,000	US\$277,680	£149,947	HK\$400,000-500,000	Asian private
Lin Fengmian (1900-1991), <i>Reclining Lady</i>					
545	HK\$2,080,000	US\$270,400	£146,016	HK\$500,000-700,000	Asian private
Wu Guanzhong (Born 1919), <i>Clouds and Snow</i>					