CHRISTIE'S

2201-8 Alexandra House, 16-20 Chater Road, Central, Hong Kong

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[All sold prices include buyer's premium]

Important Watches 31 May 2005, Hong Kong

Sold: HK\$68,027,960

circa 1820

phases of the moon, 1992

Lots offered: 537 Sold by lot: 89%

Lots sold: 478

HK\$1=US\$0.13

US\$8,843,635 £4,775,563

Sold by HK\$: 88.73%

HK\$1=£0.0702Sale No: 2191

COMMENT: Aurel Bacs and Tim Bourne, International Co-Heads of Christie's Watch Department, commented: "Today's auction of Important Watches was by far the most successful Hong Kong auction in this field held by Christie's. Collectors and museums in the room and on the phone from Asia, Europe and the US were fiercely competing for rare and complicated wristwatches and, in particular, for enamelled watches offered from a Family Trust. World auction records were achieved in several categories, notably for the platinum minute repeating wristwatch by Patek Philippe and the magnificent pair of snuff bottles with automaton, each fetching HK\$4.15 million, substantially in excess of the presale estimates. Today's auction clearly reinforces Christie's worldwide leadership in this market."

LOT **PRICE ESTIMATE** BUYER

HK\$4,152,000 US\$539,760 £291,470 HK\$2,000,000-3,000,000 Asian private Patek Philippe reference 5029. A fine and very rare limited edition platinum selfwinding minute repeating wristwatch

* WORLD AUCTION RECORD FOR THIS MODEL

HK\$4,152,000 US\$539,760 £291,470 HK\$2,000,000-2,800,000 Swiss private museum Swiss. An exceptional and very rare pair of 18K gold and enamel snuff bottles with concealed complicated triple automaton and watch, made for the Chinese market,

2137 HK\$3,032,000 US\$394,160 £212,846 HK\$400,000-550,000 Swiss private museum Piguet & Meylan. A large 18K gold, enamel and pearl-set quarter repeating openface cylinder watch with very rare stem winding repeat mechanism

1946 HK\$1,680,000 US\$218,400 £117,936 HK\$1,500,000-2,200,000 Anonymous IWC. An important limited edition platinum minute repeating perpetual calendar split second chronograph tourbillon wristwatch with phases of the moon, model "Il Destriero Scafusia", circa 1993

£,109,512 HK\$1,560,000 US\$202,800 HK\$800,000-1,200,000 Hong Kong collector A George III Ormolu and paste-set musical automaton table clock, made for Chinese market, circa 1790

2028 HK\$1,440,000 US\$187,200 £101,088 HK\$650,000-950,000 International collector Patek Philippe reference 3450. A fine 18K gold self-winding perpetual calendar wristwatch with phases of the moon

2020 HK\$1,320,000 US\$171,600 £92,664 HK\$800,000-1,200,000 Asian private Breguet. An important and rare limited edition set of platinum watches, comprising a minute repeating perpetual calendar wristwatch with phases of the moon and a selfwinding openface keyless lever watch with instantaneous calendar, power reserve and

2136 HK\$1,140,000 US\$148,200 £80,028 HK\$320,000-480,000 Asian trade Attributed to Piguet & Meylan. A fine and rare 18K gold, enamel and pearl-set quarter repeating musical openface centre seconds watch with enamel in the manner of Dupont, made for the Chinese market, circa 1820

1820 HK\$1,020,000 US\$132,600 £71,604 HK\$700,000-900,000 Asian private Piaget. A superb lady's 18K white gold and diamond-set rectangular wristwatch with bracelet, model Galaxy, circa 1995

2027 HK\$864,000 US\$112,320 £60,653 HK\$520,000-620,000 Asian private Patek Philippe. A fine 18K white gold perpetual calendar chronograph wristwatch with phases of the moon, reference 3970