

For Immediate Release

June 6, 2007

Contact: Rik Pike 1.212.636.2680 rpike@christies.com

CHRISTIE'S NEW YORK SPRING SALES OF 20TH CENTURY DECORATIVE ART & DESIGN TOTAL \$17.6 MILLION

Prouvé Prototype Maison Tropicale Realizes \$4.97 Million

A Spectacular Range of 440 Lots, from Art Nouveau to Contemporary Design

20th Century Decorative Art & Design at Christie's New York

June 5-6, 2007

New York – Christie's New York Spring 2007 20th Century Decorative Art & Design Week concluded today and totaled \$17,610,320. Three auctions were held across two days: the *Various-Owner* sale on Tuesday, *The Pinhas Collection Part II* on Wednesday – and *Works from the Collection of Eric Touchaleaume* on Tuesday evening.

The Evening sale included the undoubted highlight of the New York Spring 20th Century Decorative Art & Design auction week, the Prototype Maison Tropicale by Jean Prouvé - a visionary pre-fabricated construction which sold for \$4,968,000, setting a new world auction record for the legendary designer.

Philippe Garner, International Head of 20th Century Decorative Art & Design, and Josh Holdeman, Director of 20th Century Decorative Art & Design, Christie's Americas, say, "This series of sales has confirmed our pre-eminent position across the full spectrum of 20th Century Decorative Art & Design. From French Art Nouveau and contemporary prototypes, to mid-century Modernism and the spectacular sculpture of Rembrandt Bugatti, these sales achieved remarkable results for an equally remarkable range of works".

The Prouvé Prototype Maison Tropicale was bought by hotelier André Balazs, who owns Chateau Marmont in Los Angeles, among other properties including The Mercer in New York and The Raleigh in Miami. One of only three ever produced by the legendary French designer, this Prototype Tropical House was designed and manufactured for Brazzaville,

West Africa, and is one the most striking and sophisticated of all his architectural achievements and is exemplary of his oeuvre.

###

About Christie's

Christie's is the world's leading art business with global auction sales in 2006 that totaled £2.51 billion / \$4.67 billion. This 36% increase over 2005 marks the highest total in company and in art auction history. Christie's is a name and place that speaks of extraordinary art, unparalleled service, and international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in over 80 categories, including all areas of fine and decorative arts, jewelry, photographs, collectibles, wine, cars and more. Prices range from \$200 to over \$80 million. Christie's has 85 offices in 43 countries and 14 salerooms around the world including in London, New York, Los Angeles, Paris, Geneva, Milan, Amsterdam, Tel Aviv, Dubai and Hong Kong. Most recently, Christie's has led the market with expanded initiatives in emerging markets such as China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Dubai, Mumbai and Russia. Christie's also offers its clients worldwide access to its sales through Christie's LIVE, its unique, real-time online bidding service.