

CHRISTIE'S

20 Rockefeller Plaza, New York, NY 10020

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[All sold prices include buyer's premium]

The Magnificent Jewels of Margaret Adderley Kelly

June 7, 2005

Sold: \$9,821,000	Lots offered: 181	Lots sold: 152	£: 1.82 / €: 1.23
£5,396,153	Sold by lot: 84%	Sold by \$: 95%	Sale No: 1530
€7,984,552			

COMMENT: "Once again a single-owner collection of superb jewels completely fresh to the market attracted tremendous interest from buyers all over the world and was a fitting tribute to a remarkable woman with a discerning eye," said Rahul Kadakia, Head of Jewelry for Christie's Americas. "Diamonds realized sensational prices today, leaving their estimates far behind with a fancy blue diamond of 6.21 carats, selling for \$223,500 per carat. In the colored stone section, the rare *Padparadscha* sapphire of 20.84 carats sold for an exceptional \$18,000 per carat."

LOT	PRICE	ESTIMATE	BUYER
183	\$1,640,000 £901,099 / €1,333,333	\$800,000-1,000,000	Anonymous
A diamond cluster necklace, by David Morris			
179	\$1,388,000 £762,637 / €1,128,455	\$400,000-600,000	U.S. Trade
A marquise-cut fancy blue, SI2 diamond ring of 6.21 carats by David Morris \$223,500 per carat			
150	\$688,000 £378,022 / €559,350	\$400,000-500,000	International Trade
A pair of circular-cut G color, SI1 & SI2 diamonds of 17.18 and 17.12 carats \$20,000 per carat			
181	\$654,400 £359,560 / €532,033	\$350,000-400,000	U.K. Trade
A diamond cluster brooch by David Morris			
177	\$587,200 £322,637 / €477,398	\$250,000-300,000	European Trade
A pair of pear-shaped diamond ear clips of 13.34 & 13.47 carats by David Morris \$21,900 per carat			
182	\$531,200 £291,868 / €431,870	\$350,000-400,000	U.K. Trade
A diamond bracelet by David Morris			
178	\$464,000 £254,945 / €377,236	\$350,000-450,000	European Trade
A modified rectangular-cut fancy intense orangy pink, SI1 diamond ring of 6.82 carats by David Morris \$68,000 per carat			
173	\$374,400 £205,714 / €304,390	\$200,000-250,000	International Trade
An oval-cut Ceylon <i>Padparadscha</i> sapphire ring of 20.84 carats by Henry Dunay \$18,000 per carat			
171	\$329,600 £181,099 / €267,967	\$120,000-150,000	U.S. Trade
A pair of cushion-cut Kashmir sapphire and diamond ear clips by Carvin French \$29,500 per carat			
175	\$284,800 £156,484 / €231,545	\$150,000-200,000	European Trade
A Tahitian cultured pearl and yellow diamond necklace by David Morris			