For Immediate Release

May 25, 2005

Contact: Rik Pike 212.636.2680 <u>rpike@christies.com</u>

CHRISTIE'S AMERICAS WATCH DEPARTMENT NEWS

Christie's New York Appoints New Head of Watch Sales June 17 Watch Sale Led by Patek Philippe

New York – Christie's International Watch Department is delighted to announce the appointment of Adrienne Hines as the new Head of Watch Sales at Christie's New York. Involved with the watch and clock auction business for over five years, Mrs. Hines is well-versed in all aspects of the trade and will focus on broadening the North American client base and developing sales strategies to increase profitability and market share.

"Adrienne Hines' extensive knowledge of the auction business and vast experience of the U.S. watch market support her role as a specialist and business-getter. An extremely valuable addition to our International Watch Team, her vivacious personality and knowledge will undoubtedly be a great asset to Christie's," say Tim Bourne and Aurel Bacs, International Co-Heads of the Watch Department.

A member of the British Horological Institute, Mrs. Hines earned her Masters in Decorative Arts from the Cooper Hewitt National Design Museum, New York and holds a Bachelor of Arts in Art History and Psychology from Vassar College, New York.

Important Pocket Watches and Wristwatches – and the R.O. Schmitt Collection of Skeleton, Mystery and Novelty Clocks
Friday June 17, 2005

Featuring over 340 lots, the Spring 2005 Christie's New York sale of *Important Pocket Watches And Wristwatches* includes the R.O. Schmitt Collection of Skeleton, Mystery and Novelty Clocks—this collection forms the first 67 lots of the morning session.

The remainder of the sale features an impressive array of quality timepieces from the 17th century to the present day, including a small collection of largely antique pocket watches from a Family Trust, a single-owner selection of eight limited edition IWC modern wristwatches all numbered 13, and a large number of modern wristwatches.

Patek Philippe chronograph highlights include an extraordinary example of a ref.1436 18K pink gold with pink dial wristwatch with original certificate and sales invoice, circa 1945 (estimate: \$300,000-400,000); a rare ref.130 stainless steel wristwatch with Breguet numerals, 1941, and a fine ref.2499/100 18K gold wristwatch with moonphase, 1982 (both estimated at \$100,000-150,000); and a ref.1463 stainless steel wristwatch with register and tachometer, circa 1946 (estimate: \$80,000-120,000).

Modern highlights include an important and rare Breguet 18K limited edition set of gold "Souscription" watches, circa 1995 (estimate: \$80,000-120,000); a rare and unusual Glashutte 18K pink gold and mother-of-pearl dual function pocket watch/wristwatch, circa 2000 (estimate: \$40,000-50,000); a fine Audemars Piguet 18K gold Grande Sonnerie wristwatch, circa 2000 (estimate: \$30,000-40,000); and a rare Ulysse Nardin 18K gold 'San Marco' wristwatch, circa 1995 (estimate: \$40,000-60,000).

Auction: Important Pocket Watches and Wristwatches – and the R.O. Schmitt

Collection of Skeleton, Mystery and Novelty Clocks

June 17, 2005

Viewing: Christie's Rockefeller, New York

June 11 – 16

More information about Christie's Watch and Clock sales can be found on www.christies.com. www.christies.com provides information on more than 80 sale categories, buying and selling at auction, complete auction results, and Christie's international auction calendar.

###

Images available on request Visit Christie's Web site at www.christies.com