

# CHRISTIE'S

South Asian Modern + Contemporary Art

Location – Wednesday, 11 June 2008

Sale no: 7585 – Top Ten

[All sold prices include buyer's premium]

<b>Sold:</b>	<b>£5,432,050</b>	<b>\$10,614,225</b>	<b>€6,844,383</b>
Lots Sold: 78	Lots Offered: 111	Sold by Lot: 70%	Sold by £: 86%
Exchange Rate £:= \$1.954 / €1.260			

Lot	Description	Estimate (£)	Purchase Price	Buyer
28	Francis Newton Souza (1924-2002), <i>Birth</i> , 1955 <b>WORLD AUCTION RECORD FOR ANY INDIAN MODERN AND CONTEMPORARY WORK OF ART</b> <b>WORLD AUCTION RECORD FOR THE ARTIST</b>	600,000-800,000	<b>£1,273,250</b> \$2,487,931 €1,604,295	Anonymous
42	Tyeb Mehta (B. 1925), <i>Untitled (Figure on Rickshaw)</i> , 1984 <b>WORLD AUCTION RECORD FOR THE ARTIST</b>	300,000-500,000	<b>£982,050</b> \$1,918,926 €1,237,383	US Private of Indian Origin
15	Subodh Gupta (b. 1964), <i>Untitled</i> , 2007 <b>WORLD AUCTION RECORD FOR A SCULPTURE BY THE ARTIST</b>	300,000-500,000	<b>£601,250</b> \$1,174,842 €757,575	European Private
100	Rameshwar Broota (B. 1940), <i>Havaldar – III</i> , 1980	90,000-120,000	<b>£337,250</b> \$658,986 €424,935	Asian Trade
62	Subodh Gupta (b. 1964), <i>Magic Wands</i> , 2002	25,000-30,000	<b>£169,250</b> \$330,714 €213,255	US Private
18	TV Santhosh (b. 1968), <i>Untitled</i> , 2005	30,000-50,000	<b>£145,250</b> \$283,818 €183,015	European Private
19	Subodh Gupta (b. 1964), <i>Bucket</i> , 2007	50,000-70,000	<b>£121,250</b> \$236,922 €152,775	US Trade
59	Ashim Purkayastha (B. 1967), <i>Attached Wings</i> , 2004 <b>WORLD AUCTION RECORD FOR THE ARTIST</b>	40,000-60,000	<b>£109,250</b> \$213,474 €137,655	European Private
63	Justin Ponmany (b. 1974), <i>Staple agony - II (Plastic Memory)</i> , 2006 <b>WORLD AUCTION RECORD FOR THE ARTIST</b>	30,000-50,000	<b>£109,250</b> \$213,474 €137,655	Anonymous
51	Syed Haider Raza (b. 1922), <i>Rajput House</i> , 1965-66	80,000-120,000	<b>£97,250</b> \$190,026 €122,535	US Private of Indian Origin

**Comment: Hugo Weihe, Christie's International Director of Asian Art and Yamini Mehta, Head of Sale :**

"Today's exceptional sale which realised £5,432,050, presented Christie's global clients with an inspiring array of works by over 50 of South Asia's leading modern and contemporary artists. Amongst the masterpieces offered, Francis Newton Souza's 'Birth' realised £1,273,250, setting a new world auction record for the artist and for any Indian Modern and Contemporary work of art. 12 artists' records were set in total, reflecting the continuing strength and depth of demand for this important and vibrant category. We are pleased that the works from the Harmony Art Foundation in association with Barclays Wealth were well received, setting 3 world auction records, led by Nayjot Altaf's 'December 15<sup>th</sup>', which realised £22,500. Christie's are proud to have been part of this collaboration which will contribute to the Foundation's continued support of emerging artists going forward. This sale draws Christie's Asian art sales for the first half of 2008 to an exhilarating conclusion, with South Asian Modern + Contemporary Art realising an overall total for New York, Hong Kong and London of £13,198,396/\$25,825,146 - the highest total for one season ever achieved in this category. We now look forward to offering Syed Haider Raza's key work 'La Terre' at Christie's London Post War and Contemporary Art Evening sale on 30 June. This will be followed by a highly anticipated set of Autumn auctions, led by Christie's New York on 16 September."

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