

CHRISTIE'S
Impressionist and Modern Art Works on Paper
 London – Wednesday, 25 June 2008
 Sale no: 7601 – Top Ten
 [All sold prices include buyer's premium]

Sold:	£6,129,900	\$12,051,383	€7,742,064
Lots Sold: 106	Lots Offered: 161	Sold by Lot: 66%	Sold by £: 64%
Exchange Rate £:= \$1.966 / €1.263			

Lot	Description	Estimate (£)	Purchase Price	Buyer
265	Edgar Degas (1834-1917), <i>Danseuses au repos</i> , circa 1898	200,000-300,000	£481,250 \$946,138 €607,819	European Private
241	Wassily Kandinsky (1866-1944), <i>Strahlen</i> , 1929	250,000-350,000	£289,250 \$568,666 €365,323	Private
287	Pablo Picasso (1881-1973), <i>Nu couché</i> , 1969	150,000-200,000	£277,250 \$545,074 €350,167	Trade
210	Pablo Picasso (1881-1973), <i>Dansense et picador</i> , 1960	150,000-200,000	£229,250 \$450,706 €289,543	US Trade
271	Gustav Klimt (1862-1918), <i>Kauernder Halbakt</i> , circa 1917-1918	120,000-180,000	£193,250 \$379,930 €244,075	European Private
275	Pierre Bonnard (1867-1947), <i>Marine</i> , circa 1943	120,000-180,000	£193,250 \$379,930 €244,075	European Private
248	Marc Chagall (1887-1985), <i>Les amants à la fenêtre ouverte</i> , circa 1927-1928	150,000-200,000	£181,250 \$356,338 €228,919	Asian Private
251	Pablo Picasso (1881-1973), <i>La chumbera</i> , 1963	70,000-100,000	£157,250 \$309,154 €198,607	Anonymous
302	René Magritte (1898-1967), <i>Les grâces naturelles</i> , circa 1945	120,000-160,000	£145,250 \$285,562 €183,451	European Private
311	Emil Nolde (1867-1956), <i>Seelandschaft</i>	150,000-200,000	£145,250 \$285,562 €183,451	European Trade

Comment: Liberte Nuti, Director and Head of sale: Today's auction welcomed predominantly private international clients who bid competitively at the sale, particularly for privately sourced works that were fresh to the market. We saw strong results for Modernist works, led by Wassily Kandinsky's *Strahlen* which sold for £289,250, and we were pleased that a charming and personal selection of 10 works by Pablo Picasso (1881-1973) from the collection of Lucia Bosé realised a total of £426,600 / \$838,696 / €538,796 led by *La chumbera* which sold for £157,250. Following the success of last night's auction which saw Edgar Degas' *Dansense a la barre* sell for £13,481,250, we were pleased to see another pastel by his hand realise the highest price at today's sale, as *Danseuses au repos* was bought by a private European collector for £481,250.

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