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[All sold prices include buyer's premium]

20th Century Chinese Art

6 July 2003, Hong Kong

Sold : HK\$25,930,970

US\$3,371,026

£2,333,787

Lots offered: 62

Lots sold: 48

Sold by lot: 77.42%

HK\$1=£0.09

Sold by HK\$: 90.66%

HK\$1=US\$0.13

Sale No: 2133

COMMENT: See Separate Press Release

LOT	PRICE			ESTIMATE	BUYER
132	HK\$5,439,750	US\$707,167	£489,577	HK\$4,000,000-5,000,000	Asian Private
Zhao Wuji (Born in 1921), 13.2.67					
130	HK\$3,983,750	US\$517,887	£358,537	HK\$2,200,000-4,200,000	Southeast Asian Private
Chen Chenbo (1895-1947), Returning Home					
131	HK\$3,983,750	US\$517,887	£358,537	HK\$2,400,000-3,000,000	Asian Private
Lin Fengmian (1900-1991), The Bountiful Catch					
137	HK\$1,631,750	US\$212,127	£146,857	HK\$1,200,000-1,400,000	Asian Private
Chang Yu (1901-1966), Cat and Mouse					
133	HK\$1,519,750	US\$197,567	£136,777	HK\$1,200,000-2,200,000	Asian Private
Zhao Wuji (Born in 1921), 21.6.62					
134	HK\$1,071,750	US\$139,327	£96,457	HK\$800,000-1,000,000	Asian Private
Zhao Wuji (Born in 1921), Portrait of a Lady					
136	HK\$717,000	US\$93,210	£64,530	HK\$550,000-750,000	Asian Private
Chang Yu (1901-1966), Kneeling Horse					
135	HK\$717,000	US\$93,210	£64,530	HK\$600,000-700,000	Asian Private
Zhao Wuji (Born in 1921), Horse Racing					
111	HK\$597,500	US\$77,675	£53,775	HK\$200,000-250,000	Southeast Asian Private
Zhang Xiao Gang (Born in 1958), A Big Family series					
127	HK\$501,900	US\$65,247	£45,171	HK\$350,000-450,000	Asian Private
Zhu Dequn (Born in 1920), Dans un Sentier Sous Bois No.42					