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[All sold prices include buyer's premium]

Magnificent Jewellery and Jadeite Jewellery
8 July 2003, Hong Kong

Sold: HK\$140,366,286	Lots offered: 382	Lots sold: 327	HK\$1=£0.09
US\$18,247,617	Sold by lot: 85.6%	Sold by HK\$: 87.18%	HK\$1=US\$0.13
£12,632,965		Sale No: 2143	

COMMENT: "Having postponed, due to the SARS crisis, our traditional April auctions to a rather unconventional time in July, the jewellery team was delighted with the strong results of today's sale. With sales of US\$18.2m, 85% sold by lot and 87% sold by value, this was the biggest jewellery auction in Asia for Spring 2003. Fierce bidding was witnessed in a packed room between 1:30 and 8:30pm from all across Asia and the rest of the world. At US\$61,300 per carat, D, flawless diamonds continued to command strong prices and jadeite jewellery also achieved high prices with a single strand necklace selling for US\$1.4m," said Vickie Sek, Director of Jewellery and Jadeite Department, Christie's Asia.

LOT	PRICE		ESTIMATE	BUYER
1570	HK\$11,039,750	US\$1,435,167	£993,577	HK\$10,000,000-15,000,000 Asian Private
A single-strand jadeite necklace of 57 beads measuring approximately 9.0 to 10mm				
1304	HK\$7,679,750	US\$998,367	£691,177	HK\$5,800,000-7,000,000 Russian Private
A pair of circular-cut D, flawless diamonds of 8.00 and 8.28cts				
US\$61,300 per carat				
1301	HK\$7,007,750	US\$911,007	£630,697	HK\$6,000,000-8,000,000 Asian Private
A rectangular-cut D, flawless diamond of 20.22cts				
1557	HK\$5,775,750	US\$750,847	£519,817	HK\$5,100,000-7,000,000 Asian Private
A D, flawless diamond briolette of 18.64cts				
1552	HK\$5,495,750	US\$714,447	£494,617	HK\$4,300,000-5,500,000 Asian Private
A heart-shaped D, flawless diamond of 14.37cts				
1302	HK\$5,439,750	US\$707,167	£489,577	HK\$3,600,000-4,800,000 Russian Private
A circular-cut diamond riviére				
1553	HK\$5,215,750	US\$678,047	£469,417	HK\$4,600,000-6,000,000 Asian Private
A cushion-shaped D, flawless diamond of 15.33cts				
1554	HK\$4,767,750	US\$619,807	£429,097	HK\$4,300,000-5,500,000 Asian Private
A pear-shaped D, flawless diamond necklace of 16.12cts				
1556	HK\$ 4,655,750	US\$605,247	£419,017	HK\$3,100,000-5,000,000 Asian Private
A fancy light pink, flawless diamond briolette of 15.57cts				
1469	HK\$3,871,750	US\$503,327	£348,457	HK\$3,600,000-5,000,000 Indonesian Private
A cushion-shaped Colombian emerald ring of 13.11cts				