

CHRISTIE'S

2203-8 Alexandra House, 16-20 Chater Road, Central, Hong Kong

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[All sold prices include buyer's premium]

Fine Modern and Contemporary Chinese Paintings

6 July 2003, Hong Kong

Sold : HK\$19,539,445	Lots offered: 182	Lots sold: 134	HK\$1 = £0.09
US\$2,540,127	Sold by lot: 74.03%	Sold by HK\$: 64.02%	HK\$1 = US\$0.13
£1,758,550		Sale No: 2136	

COMMENT: Ben Kong, Director of the Chinese Paintings Department at Christie's Hong Kong:
"There was consistent bidding throughout the sale by enthusiastic buyers both in the saleroom and on the telephone. While the market was selective at the high end, the private collections of works by Zhang Daqian, especially the works offered without reserve, received competitive bidding and surpassed their pre-sale estimates. This demonstrated that good quality pieces with excellent provenance were well sought after by collectors."

LOT	PRICE			ESTIMATE	BUYER
312	HK\$956,000	US\$124,280	£86,040	HK\$450,000-500,000	Asian Trade
Lu Yanshao (1909-1993), Landscape, Couplet in Running Cursive Script Calligraphy					
255	HK\$717,000	US\$93,120	£64,530	HK\$600,000-800,000	Hong Kong Private
Zhang Daqian (1899-1983), Guanyin					
293	HK\$657,250	US\$85,442	£59,152	HK\$400,000-500,000	Asian Private
Zhang Daqian (1899-1983), Lake Tai					
315	HK\$657,250	US\$85,442	£59,152	HK\$600,000-700,000	Hong Kong Private
Xu Beihong (1895-1953), Zhong Kui					
375	HK\$537,750	US\$69,907	£48,397	HK\$100,000-150,000	Hong Kong Private
Lin Fengmian (1900-1991), Village Women					
327	HK\$406,300	US\$52,819	£36,567	HK\$200,000-250,000	Asian Trade
Lin Fengmian (1900-1991), Still Life					
317	HK\$382,400	US\$49,712	£34,416	HK\$250,000-300,000	Asian Trade
Xu Beihong (1895-1953), Horse					
360	HK\$382,400	US\$49,712	£34,416	HK\$120,000-150,000	Asian Trade
Zhang Daqian (1899-1983), Couplet in Running Script Calligraphy					
232	HK\$358,500	US\$46,605	£32,265	HK\$200,000-250,000	Asian Trade
Lin Fengmian (1900-1991), Sampans Storm					
314	HK\$358,500	US\$46,605	£32,265	HK\$250,000-300,000	Hong Kong Trade
Xu Beihong (1895-1953), Galloping Horse					