CHRISTIE'S

20 Rockefeller Plaza, New York, NY 10020

For Immediate Release

July 28, 2006

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CHRISTIE'S POST-SALE REPORT (Prices Include Buyer's Premium)

Maritime July 27, 2006

290

Sold: \$2,751,456 Lots Offered: 292 Lots Sold: 195 £: \$1.85/€:\$1.27

£1,487,274 Sold by Lot: 67% Sold by \$: 79% Sale No: 1690

€2,166,501

\$144,000

Lot Price **Estimate Buyer** 222 \$508,800 £275,027/€400,630 \$150,000-250,000 U.S. Private Montague Dawson (1895-1973), The Wings of Dawn, oil on canvas NEW WORLD AUCTION RECORD FOR THE ARTIST 291 \$192,000 *£*,103,784/€151,181 U.K. Trade \$150,000-250,000 Montague Dawson (1895-1973), The Royal Navy's armed schooner Pickle, oil on canvas

\$150,000-200,000

U.S. Private

Comment: Marie Kotsonis, Maritime Picture Specialist and Gregg Dietrich, Maritime Models, Ephemera and Scientific Instrument Specialist, Christie's Americas:

John Steven Dews b.1949), Britannia racing Vigilant and Marjorie on the Clyde, 1894, oil on canvas

£77,838/€113,386

"Once again, Christie's reinforced its position as the leading international auctioneers in the maritime field. A new world auction record was set for Montague Dawson, which surpassed our previous record set in February 2006, and a fantastic \$132,000 was realized for the Lipton Cup, an exceptional yacht racing trophy dating from 1907. We look forward to our continued success, both at our London sales, and at our next sale here in New York, scheduled for early 2007."