FOR IMMEDIATE RELEASE
July 23, 2008

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CHRISTIE'S INTERNATIONAL WINE DEPARTMENT RETURNS TO ASIA

- **First Christie's Wine Auction To Be Held In Asia since 2001 Takes Place On November 29 And Will Open Christie's Hong Kong Fall 2008 Sale Season**
- **Auction Will Include An Exceptional Collection Of Latour Sourced Directly From The Château Cellars – A First For Any Asian Wine Sale**

Hong Kong – Christie's International Wine Department, the world leader in fine wine auctions, returns to Asia this Fall, and will conduct a tightly-focused and exceptional sale of fine wine, including a select offering from the cellars of Château Latour, the fabled Bordeaux property that produces some of the most sought-after wines in the world. The auction, to take place on the evening of Saturday, November 29 at the Hong Kong Convention and Exhibition Centre, will open the Christie's Hong Kong Fall 2008 season of sales, and represents the first wine auction to be held by Christie's in Asia since 2001.

Christie's Hong Kong sales totaled HK $2.4 billion in Spring 2008, the highest total ever achieved for any auction season in Asia, and the reintroduction of regular wine sales to the Christie's Hong Kong calendar heralds a continuing commitment to and development of this fast-expanding region. Christie's International Wine Department will benefit greatly from the support of Asia's largest auction house, and will become the only international wine auctioneer to sell across three continents. The exclusive offering of Latour wine, the first Château-sourced collection ever to be sold in Asia, provides a fitting opening for this exciting new venture.

David Elswood, International Head of the Christie's Wine Department, says: "Christie's is no stranger to selling wine in the Asian markets, having conducted sales in Hong Kong, Singapore and Tokyo throughout the 90s and into the new millennium. With the continued rise and dominance of our Hong Kong saleroom, and with an extensive list of clients who have been buying and selling with us in Europe and the Americas over the past few years, we now welcome the opportunity to return and sell wine locally in the region.

With the support of our major saleroom hub in Hong Kong, we see great potential for growth and development, and we are particularly pleased with the exceptional consignment from Château Latour – a first for Asia, and a tremendous opportunity for our clients to bid on some of the finest wines in the world, all sourced with impeccable provenance."

The evening sale will feature around 250 selected lots, with 150 lots from Château Latour. The Latour selection will comprise of bottles, magnums and many large formats from a wide range of vintages up to 2005 with a number of rarities from older vintages dating back to 1865. Classic vintage highlights from 1900, 1929, 1945, 1959, 1961 and 1982 include a 1900 magnum (estimate: HK $140,000-190,000); 12 bottles of 1959 (estimate: HK $300,000-380,000); one 1961 imperiale (estimate: HK $480,000-600,000); imperiales of 1982 (estimate: HK $180,000-220,000 each); and a 2000 jeroboam (estimate: HK $75,000-100,000). The Latour selection in its entirety is expected to realize in excess of HK $10 million.

Alongside the unique offering from Château Latour will be a further range of fine and rare wines, all sourced from impeccable European cellars, including rare Pétrus and other First Growth Bordeaux, a selection of exceptional Domaine de la Romanée-Conti, vintage Champagne and venerable Vintage Port and Old Cognacs.

Auction:

Finest And Rarest Wines Including Historic Vintages From The Cellars Of Château Latour	Saturday, November 29, 2008
Hong Kong Convention and Exhibition Centre	7:30pm

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About Christie's

Christie's is the world's leading art business with global art sales in 2007 that totalled £3.1 billion/$6.3 billion. This marks the highest total in company and in art auction history. For the first half of 2008, art sales totalled £1.8 million / $3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from $200 to over $80 million. Christie's has 85 offices in 43 countries and 14 salerooms around the world including in London, New York, Los Angeles, Paris, Geneva, Milan, Amsterdam, Tel Aviv, Dubai, Hong Kong and Zurich. Most recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium