

CHRISTIE'S

1 Darling Street
South Yarra, Australia 3141

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[All individual sold prices include buyer's premium, Goods & Services Tax (GST), and are in Australian dollars]

Christie's Australian and International Paintings

Sydney, Australia, 26 & 27 August, 2003

TOP TEN

Sold: \$6,501,883 (excludes GST) Lots offered: 382 Lots sold: 247 US\$:0.65c=AUD\$1.00
Sold by lot: 64.7% Sold by \$: 70.6% Sale No: 1041

COMMENT: "A very solid result with several new records being established for a new generation of Australian artists with \$245,575 for Tim Maguire being a highlight. It was also pleasing to negotiate the sale Brett Whiteley's "Arkie Under the Shower" for \$810,000 shortly after the auction concluded." said Jon Dwyer, Director, Christie's Australia.

LOT	PRICE	ESTIMATE	BUYER
52 Brett Whiteley "Arkie Under the Shower"	AUD\$810,000 (US\$526,500)	\$800,000-1,200,000	Ronald Coles Investment Gallery <i>AUCTION RECORD FOR A WHITELEY NUDE</i>
36 Brett Whiteley "St Remy de Provence"	AUD\$400,000 (US\$260,000)	\$400,000-500,000	Private, Australia
100 John Peter Russell "Belle -Ile, Le Pere Polyte (Polyte pecheur)"	AUD\$333,900 (US\$217,035)	\$350,000-400,000	Private, Australia <i>THIRD HIGHEST PRICE FOR ARTIST</i>
26 Tim Maguire "Untitled 20010805"	AUD\$245,575 (US\$159,624)	\$200,000-280,000	Private, Australia <i>AUCTION RECORD FOR THE ARTIST</i>
115 Sir George Russell Drysdale "Desert Nomad"	AUD\$196,763 (US\$127,896)	\$140,000-180,000	Private, Australia
104 Stephen Balkenhol "Three Chickens on a Screw"	AUD\$178,875 (US\$116,269)	\$90,000-120,000	Trade, Europe
17 Ian Fairweather "Composition in Orange and Yellow"	AUD\$160,988 (US\$104,642)	\$120,000-160,000	Trade, Australia <i>THIRD HIGHEST PRICE FOR ARTIST</i>
44 Arthur Boyd "Nude with Beast IV (Diana & Actaeon II)"	AUD\$143,100 (US\$93,015)	\$120,000-180,000	Private, Australia
29 Sir Russell Drysdale "Head of a Girl"	AUD\$143,100 (US\$93,015)	\$90,000-120,000	Private, Australia
102 Colin McCahon "View from the Top of the Cliff, Muriwai, No. 3"	AUD\$129,250 (US\$84,013)	\$100,000-150,000	Trade, New Zealand