CHRISTIE'S

20 Rockefeller Plaza, New York NY

Contact: Rik Pike 212.636.2680 [All sold prices include buyer's premium]

Fine American Paintings, Drawings and Sculpture September 12, 2006

| Sold: | \$3,028,200 | Lots offered: 162 | Lots sold: 119 | £;\$ 1.87/€:\$ 1.27 |
|-------|-------------|-------------------|-----------------|---------------------|
| | £1,619,358 | Sold by lot: 73% | Sold by \$: 88% | Sale No: 1699 |
| | €2.384.409 | | | |

COMMENT: Aaron Bastian, Head of Sale, Christie's International American Paintings Department:

"Today's sale illustrated the continuing strength of the Fine American market at Christie's, with top prices paid for a wide array of works sourced from prestigious private collections and institutions. We were particularly pleased to see four new world auction records in the top ten lots, with Modernist paintings leading the way."

| LOT PRICE | ESTIMATE | BUYER |
|--|---|------------------|
| 142 \$284,800 £152,299/€224,252 Stuart Davis, <i>Coffee Pot #2</i> , gouache and pencil or | \$80,000-120,000 n paper, circa 1930 | American Private |
| 134 \$262,400 £140,321/€206,614 Ben Shahn, <i>Scabbies are Welcome</i> , tempera on pape WORLD AUCTION RECORD FOR TH | er laid down on panel, circa 1937 | American Trade |
| 145 \$192,000 £102,674/€151,181 O. Louis Guglielmi, <i>The Gallants</i> , oil on masonite WORLD AUCTION RECORD FOR TH | | American Trade |
| 85 \$168,000 £89,840/€132,283 Frederick John Mulhaupt, <i>The White Schooner</i> , oil WORLD AUCTION RECORD FOR TH | | American Private |
| 154 \$102,000 £54,545/€80,315 Milton Avery, <i>Trees by Little Pond</i> , watercolor on p | \$30,000-50,000 paper, 1954 | American Private |
| 7 \$84,000 £44,920/€66,142 Jasper Francis Cropsey, <i>Study of a Tree</i> , oil on can | \$25,000-35,000 vas, 1865 | American Trade |
| 73 \$78,000 £41,711/€61,417 Ogden Milton Pleissner, <i>Nebraska Haying</i> , oil on | π — • • • • • • • • • • • • • • • • • • | American Trade |
| 70 \$60,000 £32,086/€47,244 Walter Elmer Schofield, <i>Summer Shadows</i> , oil on c | \$20,000-30,000 canvas | American Private |
| 46 \$54,000 £28,877/€42,520 Harriet Whitney Frishmuth, <i>Pas de Deux'</i> , bronze | \$25,000-35,000 e | American Private |
| 97 \$54,000 £28,877/€42,520 Stephen Morgan Etnier, We Can See the Mountains WORLD AUCTION RECORD FOR TH | | Anonymous |