

**For Immediate Release**

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**ASIAN ART SALES AT CHRISTIE'S NEW YORK  
ACHIEVE \$51.1 MILLION**

**New York** – The Fall 2008 Asian Art Week at Christie's New York realized \$51,142,538, the second highest total ever for Asian Art Week at Christie's New York. The auctions enjoyed active participation by collectors from Asia and the West across four full days of sales, with many Asia-based clients participating by telephone and through Christie's LIVE™. Christie's led the week with the Indian art sales when *Masterpieces from the Zimmerman Family Collection*, *Masterpieces of Himalayan Bronzes*, *Indian and Southeast Asian Art*, and *South Asian Modern + Contemporary Art* totaled \$26.8 million. The Chinese Works of Art category with sales of *Important Chinese Snuff Bottles from the J&J Collection, Part V*, *Fine Chinese Ceramics and Works of Art*, and *Masterworks of Ancient and Imperial China* totaled \$19.3 million. *Japanese and Korean Art* achieved \$5 million.

**Theow H. Tow, Deputy Chairman, Christie's Americas and Asia** comments, "Christie's achieved the second highest total for Asian Art sales in New York this week, a testament to the underlying strength of the Asian art market and the sales put together by Christie's specialists. Asian art is truly an international collecting area. This season saw Asians in particular participating strongly in all collecting categories, both classical and contemporary. That supreme quality, exceptional provenance and excellent condition is much sought after was exemplified by the results of the superb early Ming white glazed vase, *meiping*, from the Property of the Ping Y. Tai Foundation, which achieved a world auction record for a Ming Dynasty monochrome porcelain at \$2,770,500. We look forward to the continuing sales of Property from the Ping Y. Tai Foundation, including important classical Chinese paintings and the magnificent imperial famille rose "butterfly" vase at Christie's Hong Kong on December 2nd and 3rd."

## OVERVIEW OF ASIAN ART WEEK SALES

### **Masterpieces from the Zimmerman Family Collection ~ September 15-16**

#### **Masterpieces of Himalayan Bronzes**

##### **Indian and Southeast Asian Art**

Total Sold: \$14,146,688

Sold by Lot: 54%

Sold by \$: 71%



Lot 18- \$3,666,500

An Important and Monumental Gilt Bronze Figure of Buddha, Tibet, 14th Century

WORLD AUCTION RECORD FOR TIBETAN BRONZE

### **South Asian Modern + Contemporary Art ~ September 16**

Total Sold: \$12,634,375

Sold by Lot: 67%

Sold by \$: 78%



Lot 112- \$1,166,500

Subodh Gupta, *Steal 2*, Oil on Canvas, 2007

### **Important Chinese Snuff Bottles from the J&J Collection, Part V~ September 17**

#### **Fine Chinese Ceramics and Works of Art**

##### **Masterworks of Ancient and Imperial China**

Total Sold: \$19,342,550

Sold by Lot: 63%

Sold by \$: 65%



Lot 245- \$2,770,500

A Very Rare Early Ming Tianbai-Glazed Anhua-Decorated Meiping, Yongle Period (1403-1425)

WORLD AUCTION RECORD FOR A MING MONOCHROME PORCELAIN

### **Japanese and Korean Art ~ September 18**

Total Sold: \$5,018,925

Sold by Lot: 59%

Sold by \$: 46%



Lot 244- \$962,500

Anonymous, *In and Around the Capital (Rakuchu rakugai)*, (17th Century)

We look forward to Christie's Hong Kong sales, taking place November 29– December 3.

**Christie's Autumn Auctions 2008 – Auction Schedule**  
**Grand Hall, Hong Kong Convention & Exhibition Centre**  
*Public viewing begins on the November 27<sup>th</sup>.*

|                                                                                                                                                                                                                                                                                                       |  |
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| <b><u>Saturday, November 29</u></b>                                                                                                                                                                                                                                                                   |  |
| 6pm - <i>Finest &amp; Rarest Wines including Historic Vintages from the Cellars of Chateau Latour</i>                                                                                                                                                                                                 |  |
| <b><u>Sunday, November 30</u></b>                                                                                                                                                                                                                                                                     |  |
| 11am - <i>Southeast Asian Modern &amp; Contemporary Art</i>                                                                                                                                                                                                                                           |  |
| 7pm - <i>Asian Contemporary Art Evening Sale</i>                                                                                                                                                                                                                                                      |  |
| 7:45pm - <i>Chinese 20th Century Art Evening Sale</i>                                                                                                                                                                                                                                                 |  |
| <b><u>Monday, December 1</u></b>                                                                                                                                                                                                                                                                      |  |
| 10am - <i>Chinese 20th Century Art Day Sale</i>                                                                                                                                                                                                                                                       |  |
| 1:30pm - <i>Asian Contemporary Art Day Sale</i>                                                                                                                                                                                                                                                       |  |
| <b><u>Tuesday, December 2</u></b>                                                                                                                                                                                                                                                                     |  |
| 10am - <i>Fine Chinese Modern Paintings</i>                                                                                                                                                                                                                                                           |  |
| 11:30am & 2:30pm - <i>Jewels: The Hong Kong Sale</i>                                                                                                                                                                                                                                                  |  |
| 3:30pm - <i>Important Chinese Classical Paintings: Property of the Ping Y. Tai Foundation</i>                                                                                                                                                                                                         |  |
| 4:30pm - <i>Fine Chinese Classical Paintings and Calligraphy</i>                                                                                                                                                                                                                                      |  |
| <b><u>Wednesday, December 3</u></b>                                                                                                                                                                                                                                                                   |  |
| 10:30am and running throughout the day – <i>Chinese Works of Art</i> : In addition to the 11:45am sale of the 'Butterfly vase' from the Ping Y. Tai Foundation, this season's Works of Art series will feature several important single-owner and themed sales - we'll be announcing details to come. |  |
| 11:30am & 2pm - <i>Important Watches</i>                                                                                                                                                                                                                                                              |  |

**Christie's Hong Kong Fall 2008 International Tour Schedule**

|                                                                                                                                                                                                                                                                                                                                                                                                                        |                        |
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| <b>Jakarta</b>                                                                                                                                                                                                                                                                                                                                                                                                         | <b>September 18-20</b> |
| The Ritz Carlton Jakarta, Ballroom 1A, 4 <sup>th</sup> Floor, Pacific Place SCBD<br><i>Southeast Asian Art, Chinese 20<sup>th</sup> Century Art, and Asian Contemporary Art</i>                                                                                                                                                                                                                                        |                        |
| <b>Singapore</b>                                                                                                                                                                                                                                                                                                                                                                                                       | <b>October 10-11</b>   |
| HT Contemporary Space, 39 Keppel Road, #02-06, Tanjong Pagar Distripark<br><i>Southeast Asian Art, Chinese 20<sup>th</sup> Century Art, Asian Contemporary Art and Classical Chinese Paintings</i>                                                                                                                                                                                                                     |                        |
| <b>Moscow</b>                                                                                                                                                                                                                                                                                                                                                                                                          | <b>October 14-16</b>   |
| Details to come<br><i>Asian Contemporary Art</i>                                                                                                                                                                                                                                                                                                                                                                       |                        |
| <b>New York</b>                                                                                                                                                                                                                                                                                                                                                                                                        | <b>October 11-14</b>   |
| Christie's Rockefeller Center Galleries<br><i>Jewels: The Hong Kong Sale and Important Watches</i>                                                                                                                                                                                                                                                                                                                     |                        |
| <b>Tokyo</b>                                                                                                                                                                                                                                                                                                                                                                                                           | <b>October 20-21</b>   |
| HSBC Building, 3-11-1 Nihonbashi, Chuo-ku<br><i>Asian Contemporary Art, Jewels: The Hong Kong Sale, Important Watches, and Chinese Works of Art Highlights from Christie's Geneva sale of Important Watches in November will also be on view</i>                                                                                                                                                                       |                        |
| <b>Abu Dhabi</b>                                                                                                                                                                                                                                                                                                                                                                                                       | <b>October 25-27</b>   |
| Emirates Palace, PO Box 39999, West End Corniche<br><i>Asian Contemporary Art, Important Watches</i><br><i>Also on view will be: Highlights from Christie's New York sales of Impressionist &amp; Modern and Post War &amp; Contemporary Art, Christie's Geneva sale of Important Watches, Christie's Dubai sale of Contemporary Art and Important Jewels and Christie's London and Paris sales of Orientalist Art</i> |                        |
| <b>Singapore</b>                                                                                                                                                                                                                                                                                                                                                                                                       | <b>October 29-30</b>   |
| Four Seasons Hotel Singapore, 109 Orchard Boulevard                                                                                                                                                                                                                                                                                                                                                                    |                        |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| <i>Jewels: The Hong Kong Sale and Important Watches</i>                                                                                                            |                                |
| <b>Seoul</b>                                                                                                                                                       | <b>October 30 – 2 November</b> |
| Hyundai Department Store, 10F Emerald Hall, 159-7 Samsun-dong, Kangnam-gu                                                                                          |                                |
| <i>Asian Contemporary Art</i>                                                                                                                                      |                                |
| <b>Shanghai</b>                                                                                                                                                    | <b>November 2-3</b>            |
| Four Seasons Hotel, 500 Weihai Road                                                                                                                                |                                |
| <i>Classical Paintings, Modern Chinese Paintings, Chinese Works of Art, Chinese 20<sup>th</sup> Century Art, Jewels: The Hong Kong Sale, and Important Watches</i> |                                |
| <i>Highlights from Forever's Fall sale will also be on view</i>                                                                                                    |                                |
| <b>Taiuyan (Shanxi)</b>                                                                                                                                            | <b>November 6-7</b>            |
| World Trade Hotel, 69 Fuxi Street                                                                                                                                  |                                |
| <i>Classical Paintings, Modern Chinese Paintings, Chinese Works of Art, Chinese 20<sup>th</sup> Century Art, Jewels: The Hong Kong Sale and Important Watches</i>  |                                |
| <i>Highlights from Forever's Fall sale will also be on view</i>                                                                                                    |                                |
| <b>Beijing</b>                                                                                                                                                     | <b>November 10-11</b>          |
| Park Hyatt Beijing, 2 Jianguomenwai Street, Chaoyang District                                                                                                      |                                |
| <i>Classical Paintings, Modern Chinese Paintings, Chinese Works of Art, Chinese 20<sup>th</sup> Century Art, Jewels: The Hong Kong Sale, and Important Watches</i> |                                |
| <i>Highlights from Forever's November 12 sale will be on view November 10-11</i>                                                                                   |                                |
| <b>Bangkok</b>                                                                                                                                                     | <b>November 12-13</b>          |
| The Four Season Hotel, Bangkok, Room Montathip 4, 155 Rajadamri Rd                                                                                                 |                                |
| <i>Jewels: The Hong Kong Sale and Important Watches</i>                                                                                                            |                                |
| <b>Geneva</b>                                                                                                                                                      | <b>November 15-18</b>          |
| The Four Seasons Hotel de Bergues, 33 Quai des Bergues                                                                                                             |                                |
| <i>Jewels: The Hong Kong Sale</i>                                                                                                                                  |                                |
| <b>Taipei</b>                                                                                                                                                      | <b>November 22-23</b>          |
| Fubon Life Assurance Building, 108 Tun Hua S Rd, Sec 1 Basement 2                                                                                                  |                                |
| <i>Classical Paintings, Modern Chinese Paintings, Chinese Works of Art, Jewels: The Hong Kong Sale, and Important Watches</i>                                      |                                |

*\*Tour details are subject to change.*

### About Christie's

Christie's is the world's leading art business with global art sales in 2007 that totalled £3.1 billion/\$6.3 billion. This marks the highest total in company and in art auction history. For the first half of 2008, art sales totalled £1.8 billion / \$3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 85 offices in 43 countries and 14 salerooms around the world including in London, New York, Los Angeles, Paris, Geneva, Milan, Amsterdam, Tel Aviv, Dubai, Hong Kong and Zurich. Most recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

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*Images available on request*

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