CHRISTIE'S South Asian Modern + Contemporary Art

New York – Thursday September 20, 2007 Sale no: 1879 – Top Ten

 Sold:
 \$10,115,050
 £5,057,525
 €7,277,014

 Lots Sold:
 110
 Lots Offered:
 141
 Sold by Lot:
 78%
 Sold by £:
 88%

 Exchange Rate:
 : £ = \$ 2.00 / € = \$1.39
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Lot	Description	Estimate (£)	Purchase Price	Buyer
57	Tyeb Mehta – Mahishasura, 1996 / acrylic on canvas	\$750,000- 1,250,000	\$1,105,000 £552,500 € 794,964	Indian Private
34	Francis Newton Souza – Nude With Fruit, 1958 / oil on board	\$300,000-500,000	\$657,000 £328,500 €472,662	Indian Private
46	Atul Dodiya – Three Painters, 1996 / oil and acrylic on canvas WORLD AUCTION RECORD FOR THE ARTIST	\$150,000-200,000	\$541,000 £270,500 €389,209	Indian Private
39	Francis Newton Souza – Untitled (Nude), 1959 / oil on canvas	\$350,000-500,000	\$457,000 £228,500 €328,777	American Private
91	Syed Haider Raza – La Terre, 1980 / acrylic on canvas	\$350,000-500,000	\$421,000 £210,500 €302,878	American Private
7	Maqbool Fida Husain – Birds-In-Tree, 1973 / oil on canvas	\$200,000-300,000	\$361,000 £180,500 €259,712	Indian Private
35	Ram Kumar – Jeune Etudiant, 1958 / oil on canvas laid down on board	\$200,000-300,000	\$337,000 £168,500 €242,446	Indian Private
42	Maqbool Fida Husain – Untitled (Mustafa), 1977 / oil on canvas	\$150,000-200,000	\$301,000 £132,500 €190,647	Indian Trade
65	Francis Newton Souza – Townscape, 1959 / oil on board	\$150,000-200,000	\$265,000 £132,500 €190,647	Indian Private
145	Rameshwar Broota – A Chance Encounter, 2007 / oil on canvas, scraped with blade	\$180,000-220,000	\$265,000 £132,500 €190,647	Indian Private

Yamini Mehta, Director Modern and Contemporary Indian Art:

"Today's sale of *South Asian Modern* + *Contemporary Art* realized \$10.1 million, established 12 new world auction records and was led by Tyeb Mehta's *Mahisasura*, at \$1.1 million. This very healthy total is a clear measure of Christie's continued leadership in the field and reflects the market's appreciation for finely edited sales with choice works. With many of the top-selling works still belonging to the Progressive Movement Artists, the sale was equally driven by extremely strong prices obtained for contemporary artists. Atul Dodiya's place in the artistic pantheon has been firmly taking shape and the result achieved for *Three Painters*, which at \$541,000 more than tripled its pre-sale estimate, only confirms his position as one of South Asia's leading artists. In the cutting-edge contemporary field, many prices wildly exceeded pre-sale estimates including for Rameshwar Broota's *Untitled* (\$265,000); T.V. Santhosh's haunting *Across and Unresolved Story* (\$217,000); Shibu Natesan's *Montage I* (\$157,000); Ravinder Reddy's *Untitled* (\$187,000) and Rashid Rana's extraordinary photo collage *A Day in the Life of a Landscape* (\$133,000). These results certainly bode well for the Asian Contemporary Art sale in Hong Kong at the end of November which will include a select group of works by Indian and Pakistani artists."

Press Contact Bendetta Roux, 212 636 2680 broux@christies.com

New York, March 2008