CHRISTIE'S

20 Rockefeller Plaza, New York NY

Contact: Bendetta Roux 212.636.2680 [All sold prices include buyer's premium]

Indian and Southeast Asian Art Including Modern and Contemporary Indian Art September 21, 2005

Sold: \$11,328,020 Lots offered: 366 Lots sold: 248 *f*: \$1.79/€:\$1.21

£6,328,502 Sold by lot: 68% Sold by \$: 85% Sale No: 1552

€9,362,000

COMMENT: Yamini Mehta, Head Specialist for Modern and Contemporary Indian Art and Hugo Weihe, International Director Asian Art: "Today's sale of *Indian and Southeast Asian Art Including Modern and Contemporary Indian Art* set another milestone for the contemporary Indian art community. Exceptional classical Indian sculpture as well as Tibetan painting also attracted strong international bidding in the morning session. Only three years after the historic sale at Christie's in which Tyeb Mehta's *Celebration* surpassed the \$100,000 mark, realizing the record price of \$317,500, *Mahisasura*, a work by the same artist, effortlessly exceeded the \$1,000,000 threshold today. The striking red/black/white painting achieved \$1,584,000 (Rs.69,458,400) - a new world auction record for any contemporary Indian painting - and was acquired by an Indian collector living in North America. In total the sale set 13 new world auction records, including for key artists such as Mehta, Husain and Padamsee. We are elated to have been able to provide the international platform Indian art clearly deserves."

LOT PRICE ESTIMATE BUYER

275 \$1,584,000 £884,916,€1,309,000 \$600,000-800,000 U.S. Private

Tyeb Mehta, Mahisasura, 1997

WORLD AUCTION RECORD FOR ANY CONTEMPORARY INDIAN PAINTING WORLD AUCTION RECORD FOR THE ARTIST

301 \$486,400 £271,731/€401,983 \$300,000-500,000 Indian Private

Maqbool Fida Husain, Trial, 1969

WORLD AUCTION RECORD FOR THE ARTIST

342 \$419,200 £234,189/€346,446 \$140,000-180,000 U.S. Private

Akbar Padamsee, Mirror Image, 2004

WORLD AUCTION RECORD FOR THE ARTIST

317 \$385,600 £215,418/€318,677 \$80,000-120,000 Indian Private

Ram Kumar, Untitled (Benares), 1981

289 \$284,800 £159,106/€235,371 \$80,000-100,000 Indian Private

Francis Newton Souza, Girl with hairpin and girdle, 1957

TIES THE WORLD AUCTION RECORD FOR THE ARTIST

291 \$262,400 £146,592,€216,859 \$60,000-80,000 U.S. Private

Francis Newton Souza, Untitled (Still Life), 1958

321 \$262, 400 £146,592/€216,859 \$50,000-70,000 Indian Private

Ram Kumar, Untitled (Laddakh landscape), 1983

123 \$192,000 £107,262/€158,677 \$80,000-100,000 East Asian Private

A polychromed black stone stele of *Mahakala*, Tibet, 12th/13th century

364 \$180,000 £100,558/€148,760 \$40,000-60,000 East Asian Private

Atul Dodiya, My School in Angkor, 2005

WORLD AUCTION RECORD FOR THE ARTIST

124 \$174,000 £97,206/€143,801 \$90,000-110,000 East Asian Private A theoretic of L/sint wi Mehada har Tibet 15th contains

A thangka of Vajrapani Mahachakra, Tibet, 15th century