## CHRISTIE'S

RESULTS | HONG KONG | 20 MAY 2021 | FOR IMMEDIATE RELEASE

# CHRISTIE'S HONG KONG WINE SPRING AUCTION THE ULTIMATE PRIVATE COLLECTION FEATURING THE GREATEST BURGUNDIES

ACHIEVED HK\$45,607,125/ US\$5,900,032

98% Sold by Lot | 125% Hammer Above Low Estimate 63% of Lots Surpassed Pre-Sale High Estimate

**Exceptional Prices for Burgundy and Champagne** 



**TOP LOT OF THE SALE** 

DOMAINE DE LA ROMANÉE-CONTI, ROMANÉE-CONTI

2004, 3 magnums per lot Price Realised: HK\$1,000,000 / US\$129,359

**Hong Kong** – On 20 May 2021, Christie's Hong Kong kicked off the Spring Auctions with <u>The Ultimate Private Collection Featuring The Greatest Burgundies</u>, totalling HK\$45,607,125 / US\$5,900,032 with 98% sold by lot, and 125% hammer over its pre-sale low estimate. The saleroom drew intense bidding from wine connoisseurs worldwide, with over a third of the lots sold via Christie's Live<sup>TM</sup>.

**Michelle Chan, Head of Wine, Christie's Asia Pacific**, commented: "We are thrilled to have achieved such exceptional results today, highlighted by our exceedingly rare offer of top-quality Burgundy and Champagne. Legendary bottles from DRC, Domaine Leroy and Domaine Armand Rousseau were 100% sold. White Burgundy - particularly from Domaine Raveneau and Domaine Leflaive – performed brilliantly, while Champage also achieved a superb sell-through rate with 57% reaching prices above high estimates. We look forward to continuing this buying enthusiasm in our upcoming online auction - <u>Finest and Rarest Wines and Spirits (28 May – 8 June).</u>"

### Sale Highlights:

• 100% sold for the selection of DRC, with 133% hammer above low estimate and 85% of lots sold above high estimates. Leading this session was DRC, Romanée-Conti 2004, 3 magnums per lot, realising HK\$1,000,000 / US\$129,359.

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- 100% sold for the assortment of Domaine Armand Rousseau, with 120% hammer above low estimate and 57% of lots sold above high estimates. The star lot from this group was Domaine Armand Rousseau, Chambertin-Clos de Bèze 2009, 12 bottles per lot, which was acquired for HK\$400,000 / US\$51,744.
- 100% sold for the Domaine Leroy offer, with 133% hammer above low estimate and 80% of lots sold above high estimates. The top performing lot from the selection was Richebourg 2009, 12 bottles per lot, which sold for HK\$812,500 / US\$105,104.
- White burgundy performed exceptionally well. All bottles from <u>Domaine Raveneau</u> were sold above high estimates, led by Chablis Les Clos 2006, 6 magnums per lot, fetching HK\$106,250 / US\$13,744; 80% of lots from <u>Domaine Leflaive</u> were sold above high estimates, led by Montrachet 2002, 2 bottles per lot, fetching HK\$162,500 / US\$21,021.
- <u>57% of the Champagne offered reached prices above high estimates</u>. The leading lot from this category was Krug, Clos du Mesnil 2002, 12 bottles per lot, realising HK\$150,000 / US\$19,404. Of particular note was Salon Le Mesnil Blanc de Blancs 1996, 12 bottles per lot, which sold for HK\$118,750 / US\$13,744.



DOMAINE ARMAND ROUSSEAU, CHAMBERTIN 2009

12 bottles per lot Price Realised: HK\$400,000/ US\$51,744



DOMAINE LEROY, RICHEBOURG 2009

12 bottles per lot Price Realised: HK\$812,500/ US\$105,104



DOMAINE LEFLAIVE, Montrachet 2002

2 bottles per lot Price Realised: HK\$162,500/ US\$21,021



DOMAINE RAVENEAU, CHABLIS LES CLOS 2006

6 magnums per lot Price Realised: HK\$106.250/ US\$13.744

Full results: The Ultimate Private Collection Featuring The Greatest Burgundies

Image Download Link: please click here

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#### **About Christie's**

Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Founded in 1766 by James Christie, Christie's has conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting Private Sales for clients and online sales are offered year-round across all categories. Christie's global presence is spread across a network of international salerooms and 61 representatives and offices. Christies.com provides detailed articles and videos on the objects offered for sale alongside the latest advances in digital viewing tools to make Christie's accessible to all.

Private Sales are an integral and complementary part of Christie's global business and in 2020 contributed \$1.5 billion (£1.2 billion), a record year for the platform at Christie's and an increase of 84% YoY. Christie's Private Sales offers a seamless service for buying and selling art outside of the auction calendar. From fine and decorative arts to jewellery and watches, our specialists will use Christie's global network to help shape your collection, connect you with the right people and broker a sale. In addition, the Private Sales team hold regular curated exhibitions around the world. Christie's founder James Christie regularly offered Private Sales, most notably the sale in the 18th Century of the magnificent art collection amassed by Great Britain's first Prime Minister, Sir Robert Walpole to Catherine the Great of Russia which formed the core of Russia's Hermitage collection.

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\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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