

CHRISTIE'S

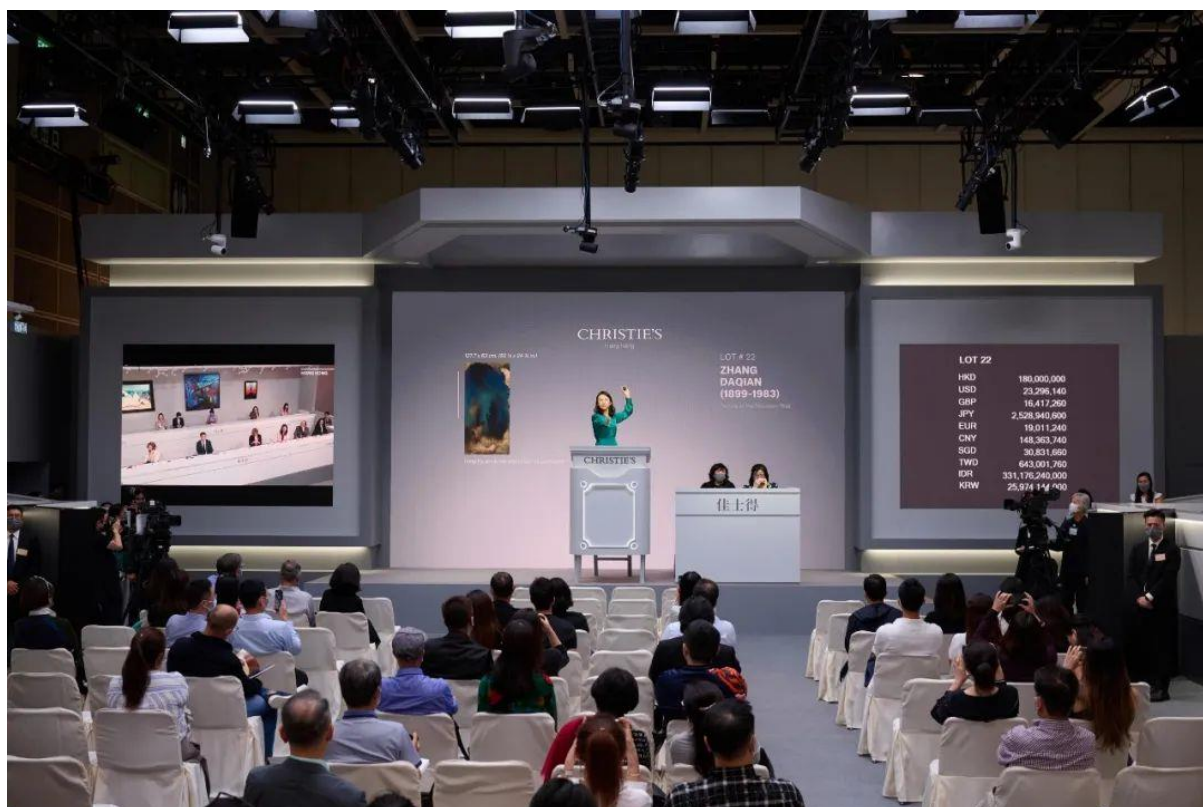
RESULTS | HONG KONG | 28 MAY 2021 | FOR IMMEDIATE RELEASE

**Christie's Hong Kong Chinese Paintings Spring Season
Totalled HK\$456,192,875 / US\$59,043,360**

**Combined Sales Achieved Sell-Through Rate of 83%
65% of Lots Sold Above High Estimates**

**Splash-Ink Masterpiece By Zhang Daqian Fetched Over HK\$200 Million
Second-Highest Price Ever Realised for the Artist at Auction
Highest Price in 5 Years for the Artist at Auction**

**Prominent Private Collections and
Themed Curation of Buddhism in Art 100% Sold**



Hong Kong – On 26 and 27 May, 2021, Christie's held two live auctions of Chinese Paintings – **Fine Chinese Classical Paintings and Calligraphy** and **Fine Chinese Modern and Contemporary Ink Paintings**. Together with **Zhang Daqian's** splash-ink masterpiece ***Temple at the Mountain Peak*** offered in the Evening sale on 24 May, as well as the **Exquisite Eye: Chinese Paintings Online** sale held from 11-26 May, the series of sales totalled **HK\$456,192,875 / US\$59,043,360**.

Kim Yu, International Specialist Head of Chinese Paintings Department, commented: "This season's performance reaffirms Christie's strength in sourcing the most coveted masterworks from renowned artists to achieve outstanding results. Not only did **Zhang Daqian's** splash-ink masterpiece ***Temple at the Mountain Peak*** soar to impressive new heights, but numerous important works also sold for multiple times the pre-sale estimates, demonstrating the continued market appetite for works of illustrious provenance. Prominent private collections also performed exceptionally well, representing Christie's ability to offer extraordinary Chinese paintings to the most distinguished collectors."

CHRISTIE'S

A MODERN MASTERPIECE



TOP LOT OF THE SALE SERIES

Fine Chinese Modern and Contemporary Ink Paintings
Zhang Daqian

Temple at the Mountain Peak

Price Realised: HK\$209,100,000 / US\$27,062,468

The leading highlight of the season is the magnificent *Temple at the Mountain Peak* by **Zhang Daqian** (*above*) which sold for **HK\$209,100,000 / US\$27,062,468**, to become the second-highest price ever achieved for the artist at auction. It is also the highest auction price realised in five years for the artist, continuing Christie's leadership in bringing the finest works by Zhang Daqian to auction.

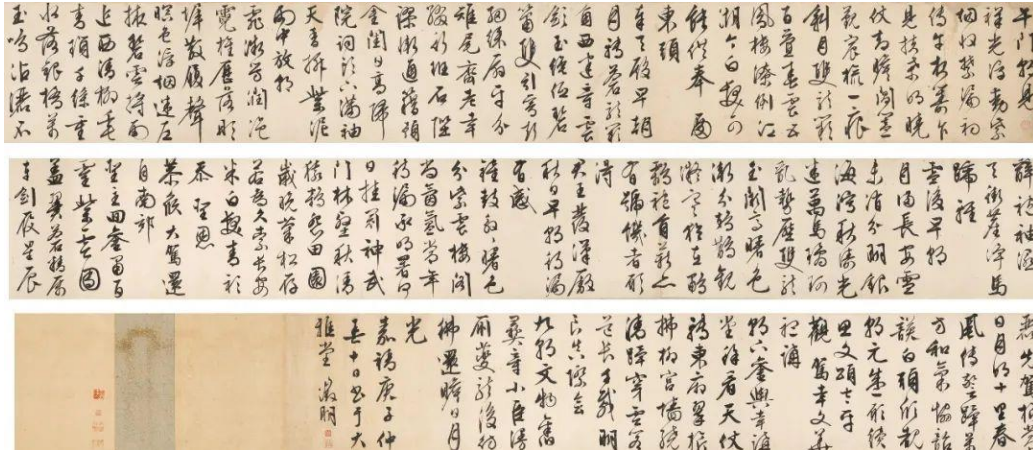
Painted on luxurious gold paper and splashed in rich and vibrant mineral colours of blue and green, this monumental splashed ink painting was created in 1967 and is considered one of the most representative examples of the artist's time in Brazil. Previously in the collection of Li Zulai and his wife Li Deying, whom shared an intimate friendship with Zhang Daqian, the rare masterpiece bears exceptional provenance and it has been a privilege for Christie's to present the work at auction this season.

View the result [here](#).

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Fine Chinese Classical Paintings and Calligraphy

On 26 May, **Fine Chinese Classical Paintings and Calligraphy** totalled **HK\$72,872,500 / US\$9,429,147** with a sell-through rate of **72%** by lot and **65%** of lots sold above high estimates.



Fine Chinese Classical Paintings and Calligraphy

TOP LOT

Wen Zhengming

Seven Poems in Running Script

Price Realised: **HK\$18,250,000 / US\$2,361,411**

The top lot of the sale was ***Seven Poems in Running Script*** by **Wen Zhengming** (above), which sold for nine times its pre-sale low estimate at **HK\$18,250,000 / US\$2,361,411**.

The sale also saw exceptional results achieved for ***Cranes on Pine*** by **Lu Ji** (HK\$5,750,000 / US\$744,006) and ***Small-Character Calligraphy in Standard Script*** by **Huang Daozhou** (HK\$5,250,000 / US\$679,310). Numerous works sold for multiples of its pre-sale estimates including ***Rubbing and Calligraphy*** by **Wang Guowei** which opened at HK\$60,000 to fetch **HK\$3,750,000 / US\$485,221** after an intense bidding battle, and ***Warrior God of Heaven by Prince Zhuang (Possibly Boggodo, 1650-1723)*** which sold for more than six times its high estimate at **HK\$2,500,000 / US\$323,481**.

View full results [here](#).

Fine Chinese Modern and Contemporary Ink Paintings

On 27 May, **Fine Chinese Modern and Contemporary Paintings and Calligraphy** achieved **HK\$167,863,750 / US\$21,733,874** with a sell-through rate of 85% and 66% of lots sold above high estimates.

The top lot of the sale was ***Landscape Hidden in Mist after Bi Hong*** by **Zhang Daqian** (below), which achieved **HK\$25,450,000 / US\$3,295,096**. Other notable highlights include ***The Three Gorges of the Yangtze River*** by **Wu Guanzhong**, which sold for **HK\$9,850,000 / US\$1,275,31** and ***Landscape Inspired by Shitao's Poem*** by **Fu Baoshi** which realised **HK\$8,650,000 / US\$1,119,944**, while ***Eight Characters Calligraphic Couplet in Standard Script*** by **Qi Gong** was acquired for almost 4.5 times over pre-sale low estimate at **HK\$5,375,000 / US\$695,919**.

CHRISTIE'S



Fine Chinese Modern and Contemporary Ink Paintings

TOP LOT

Zhang Daqian

Landscape Hidden in Mist after Bi Hong

Price Realised: HK\$25,450,000 / US\$3,295,096

Continuing our leadership in offering the finest private collections to auction, **The Collection Of Zhang Xinjia** was 100% sold, realising almost three times its pre-sale high estimate. Numerous works from the collection will be offered in our upcoming online sale in August. All works in the **Family Collection of Ma Shun Ying** found buyers, while our full offering of **Chen Qikuan's** paintings to commemorate the 100th anniversary of his birth was also 100% sold, with proceeds from three works from the group benefiting the Yale University Art Gallery. The themed curation of **Buddhism in Art: An Ensemble of Buddhist Painting and Calligraphy from 20th Century China** attracted strong interest from collectors to sell 100%.

View full results [here](#).

CHRISTIE'S

Exquisite Eye: Chinese Paintings Online



The Chinese Paintings Online sale from 11-26 May achieved **HK\$6,356,625 / US\$822,588**, with a sell-through rate of 89%, and totalled 181% of pre-sale low estimate.

Top lot of the sale is ***Reading in the Cottage*** by **Feng Zikai**, which sold for **HK\$437,500 / US\$56,609** (shown left).

View full results [here](#).

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About Christie's

Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Founded in 1766 by James Christie, Christie's has conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting Private Sales for clients and online sales are offered year-round across all categories. Christie's global presence is spread across a network of international salerooms and 61 representatives and offices. Christies.com provides detailed articles and videos on the objects offered for sale alongside the latest advances in digital viewing tools to make Christie's accessible to all.

Private Sales are an integral and complementary part of Christie's global business and in 2020 contributed \$1.5 billion (£1.2 billion), a record year for the platform at Christie's and an increase of 84% YoY. Christie's Private Sales offers a seamless service for buying and selling art outside of the auction calendar. From fine and decorative arts to jewellery and watches, our specialists will use Christie's global network to help shape your collection, connect you with the right people and broker a sale. In addition, the Private Sales team hold regular curated exhibitions around the world. Christie's founder James Christie regularly offered Private Sales, most notably the sale in the 18th Century of the magnificent art collection amassed by Great Britain's first Prime Minister, Sir Robert Walpole to Catherine the Great of Russia which formed the core of Russia's Hermitage collection.

Private Sales – Our Best Kept Secret... <https://www.christies.com/privatesales>

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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