

For Immediate Release

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CHRISTIE'S LONDON CONTEMPORARY WEEK TOTALS £44 MILLION

• Christie's Leads the London October Contemporary Art Sales Week

London – Christie's October week of Contemporary Art sales in London realised an outstanding combined total of £44,011,980 (\$81,906,295/€65,269,766), firmly reinforcing Christie's leading position of this highly competitive field. Strategically timed during a week when the world's focus is on international contemporary art in London, Christie's week of five sales led the market in every field from Post War through to Italian Art.

"It has been an incredible week for Christie's and the London Contemporary Art market," said Jussi Pylkkänen, President of Christie's Europe. "Every major collector in the world travelled to London to attend our sales and the great events at Frieze, the museums and the galleries. Over 25 world auction records were broken at Christie's where we have established an incredibly strong position of leadership in the Italian, Post War and Cutting-Edge markets. We look forward to our major London sales in February with great confidence."

"The Contemporary Art market has been boosted by new collectors from Europe, Russia, the Middle East and China and we are currently witnessing a very strong and particularly vibrant marketplace in London, with Frieze providing a wonderful backdrop for one of the most exciting weeks on the Contemporary Art calendar," said Pilar Ordovas, Head of Post War and Contemporary Art, Christie's London.

The **Contemporary Art** sales held on Sunday 15 October 2006 totalled £19,174,000 (\$35,663,640 / €28,339,172), the highest ever total for any October Contemporary Art sale in London. 20 new world auction records were established for artists from across the world including China, Europe, Middle East and America. The tremendous results of the **Michael Clark Company Benefit Sale** set the tone for what was an exceptional day of sales. The charity sale far surpassed all expectations totalling £932,200 for the 22 works of art which were donated to raise funds for the Michael Clark's company, one of this country's most significant and influential dancers and choreographers.

The **Italian Sale** on Monday 16 October 2006 totalled £15,657,600 (\$29,029,190 / €23,188,905), the highest total ever for an Italian Sale. 6 world auction records were established including the top lot of the sale, Lucio Fontana's (1899-1968) *Concetto spaziale, Attese*, 1963 which sold for £2,136,000.

The week of sales ended on a high note with the **Post War & Contemporary Art** sale on Tuesday 17 October 2006 which totalled £9,188,780 (\$17,100,320 / €13,626,961).

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Notes to Editors:

Christie's is the largest marketplace internationally for Post-War and Contemporary Art with global sales in 2005 totalling £1.8 billion (\$3.2 billion). Christie's New York evening sale of Post-War and Contemporary Art in May 2006 realized £79 million (\$147million) the second highest total for a sale in this field. While in February 2006, the highest ever European sale total for Post-War and Contemporary Art was achieved at Christie's London when the evening sale total realized £37 million (\$64.5 million).

London October Contemporary Week sale totals were as follows:

Sunday 15 October 2006

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| • The Michael Clark Company Benefit Sale | £932,200 |
| • The Contemporary Sale | £8,533,600 |
| • The Yoav Harlap Collection | £9,699,800 |

Monday, 16 October 2006

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| • The Italian Sale | £15,657,600 |
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Tuesday, 17 October 2006

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| • Post War & Contemporary Art | £9,188,780 |
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TOTAL	£44,011,980
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