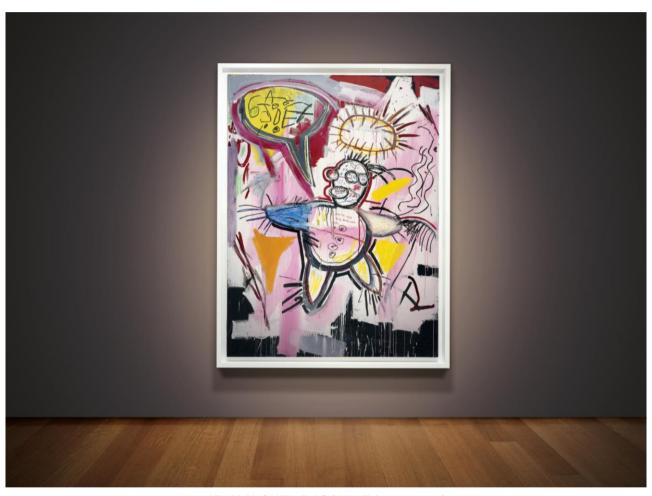
CHRISTIE'S

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JEAN-MICHEL BASQUIAT'S DONUT REVENGE

Monumental Painting from 1982 A Masterclass in the Collisions of Art History

20th and 21st Century Art Evening Sale | Hong Kong | 1 December



JEAN-MICHEL BASQUIAT (1960-1988) DONUT REVENGE

acrylic, coloured oilsticks, coloured crayons, and paper collage on canvas 243.2 x 182.2 cm. (95 3/4 x 71 3/4 in.)

Executed in 1982

HK\$140,000,000 - 190,000,000/ US\$18,000,000 - 25,000,000

Hong Kong – Pioneering the Jean-Michel Basquiat market in Asia, Christie's proudly presents a monumental figure painting created in 1982 by the legendary artist. Following the phenomenal success of *Warrior* and *Untitled (One Eyed Man or Xerox Face)* in Hong Kong earlier this year, *Donut Revenge* further responds to the ever-growing demand for exceptional works of art by Western artists in Asia. Cementing Christie's as the leader in introducing the most sought-after works in the market for the region and beyond, *Donut Revenge* will be an important highlight in the 20th and 21st Century Art Evening Sale on 1 December.

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Elaine Holt, Deputy Chairman and International Director, Christie's Asia Pacific, "Donut Revenge is a spectacular display of Jean-Michel Basquiat's artistic lineage to Old Masters, Abstract Expressionists, Pop Art and street art. The central radiant figure emerges from a blaze of extraordinary colour and form, highlighting Basquiat's own masterful voice that speaks of the complexity and diverse facets of the society in which he lived and witnessed. We are delighted to offer such a significant work in our Hong Kong Evening Sale this autumn and are committed to presenting the most significant artworks by the artist here in Asia. Basquiat's impact and appeal transcends time and geography, and Christie's is dedicated to bringing his legacy to Asia."

Basquiat's Donut Revenge:

- 1982 was a watershed year for Basquiat: 7 out of the top 10 world records for the artist are works from 1981 1982, including Warrior, which realised HK\$324 Million / US\$42 Million this March at Christie's Hong Kong, becoming the most valuable Western artwork ever sold at auction in Asia.
- A collision of art historical references: Through the interplay of bright bold pinks against dark reds and enamel blacks, *Donut Revenge* is a recontexualisation of European Old Masters such as Caravaggio, American Pop artists including Roy Lichtenstein, and Abstract Expressionist titans like Willem de Kooning.
- Radiant superhero/ angel figure rendered in a unique way: The central figure manifests the depth and complexity of Basquiat's unique vision of art history. Rendered in curved lines and full-bodied shapes, Basquiat upends his conventional way of depicting figures. Donut Revenge calls upon the saints, messiahs, and kings of art history, while at the same time conjuring black heroes of the artist including jazz musicians, boxers, and baseball players whose identities he blurred with his own.
- **Playful title**: *Donut Revenge*, as its title implies, has a playful quality, while still maintaining the urgency and ferocity of Basquiat's distinctive mark making. It makes a punchy reference to the *Do Not Revenge* painting, another one of Basquiat masterpieces from the same period.



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Notes to Editor:

Public Preview (by appointment - infoasia@christies.com):

Taipei | 23 – 24 Oct | Taipei Marriott Hotel, No. 199, Legun 2nd Road, Zhongshan District, Taipei

New York | End of Oct | 20 Rockefeller Plaza, NY 10020

Shanghai | 11 – 12 November | Ampire Building, No. 97 Yuanmingyuan Road

Hong Kong | 26 - 1 December | Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai

Auction:

Hong Kong | 1 December | Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai

Recent auction record and results for Basquiat at Christie's:

Warrior, price realised HK\$323,600,000 23 March 2021, Christie's Hong Kong

The Most Valuable Western Artwork Ever Sold at Auction in Asia

In This Case, price realised US\$93,105,000 11 May 2021, Christie's New York

Untitled (One Eyed Man or Xerox Face), price realised HK\$234,290,000 24 May 2021, Christie's Hong Kong

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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