

Contact: Victoria Cheung / Carrie Chow (852) 2978 9919 / 9055 3282 / 2978 9966
[All sold prices include buyer's premium]

20th Century Chinese Art

26 October 2003, Hong Kong

Sold: HK\$29,007,110	Lots offered: 60	Lots sold: 45	HK\$1=£0.08
US\$3,770,924	Sold by lot: 75%	Sold by HK\$: 95.64%	HK\$1=US\$0.13
£2,320,568		Sale No: 2148	

COMMENT: Eric Chang, Head of the 20th Century Chinese Art Department at Christie's, commented: "We are very delighted that the sale achieved the highest ever total in the category which confirms the strength of the market for contemporary Chinese art. We saw enormous interest among collectors from throughout the world with a strong presence of buyers from Mainland China and Indonesia. We are also very pleased that there are so many first time buyers entering the market."

LOT	PRICE			ESTIMATE	BUYER
133	HK\$4,319,750	US\$561,567	£345,580	HK\$2,000,000-3,000,000	Asian Private
<i>Zhao Wuji (Born in 1921), 7.4.61</i>					
127	HK\$4,207,750	US\$547,007	£336,620	HK\$2,800,000-3,200,000	Asian Trade
<i>Chang Yu (San Yu, 1901-1966), Leopard</i>					
123	HK\$2,863,750	US\$372,287	£229,100	HK\$2,500,000-2,800,000	Asian Private
<i>Liao Jichun (Liao Chi-Ch'un, 1902-1976), The Fish</i>					
128	HK\$2,079,750	US\$270,367	£166,380	HK\$1,300,000-2,000,000	Southeast Asian Private
<i>Chang Yu (San Yu, 1901-1966), Potted Chrysanthemums in a Mandarin Blue Background</i>					
134	HK\$1,743,750	US\$226,687	£139,500	HK\$500,000-700,000	Taiwan Private
<i>Wu Guanzhong (Born in 1919), A Large Haul</i>					
135	HK\$1,127,750	US\$146,607	£90,200	HK\$350,000-450,000	Southeast Asian Private
<i>Wu Guanzhong (Born in 1919), Pomegranate</i>					
129	HK\$956,000	US\$124,280	£76,480	HK\$450,000-650,000	Asian Private
<i>Zhu Dequn (Chu Teh-Chun, born in 1920), Amid Thousand Green Spots, on Red</i>					
* WORLD AUCTION RECORD FOR THE ARTIST					
140	HK\$836,500	US\$108,745	£66,920	HK\$650,000-850,000	Mainland Chinese Private
<i>Fang Junbi (Fan T'chun-Pi, 1898-1986), Portrait of a Lady in Pink</i>					
132	HK\$836,500	US\$108,745	£66,920	HK\$500,000-600,000	Asian Private
<i>Zhao Wuji (Born in 1921), L'Aube</i>					
153	HK\$776,750	US\$100,977	£62,140	HK\$300,000-400,000	Southeast Asian Private

Zhu Ming (Born in 1938), Taiji Shadow Boxing