

CHRISTIE'S

2203-5 Alexandra House, 16-20 Chater Road, Central, Hong Kong

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[All sold prices include buyer's premium]

Important Watches

27 October 2003, Hong Kong

Sold: HK\$30,800,603	Lots offered: 326	Lots sold: 271	HK\$1=£0.08
US\$4,004,078	Sold by lot: 83%	Sold by HK\$:88.73%	HK\$1=US\$0.13
£2,464,048		Sale No: 2156	

COMMENT: Tim Bourne, International Co-Head of Christie's Watches Department: "In a packed saleroom supported by strong telephone bidding, Christie's achieved their highest ever sale total in Hong Kong, setting a new world record for any IWC wristwatch sold at auction. In addition, seven pieces achieved over HK\$1 million." Mary Lee, Specialist in charge at Christie's Hong Kong Watch Department, commented: "Fierce competitive international bidding resulted in the sale totalling HK\$30.9 million exceeding its high pre-auction estimate. We are very pleased that the market responded with such enthusiasm to the quality, rarity and provenance of modern and contemporary timepieces."

LOT	PRICE		ESTIMATE	BUYER
1180	HK\$2,527,750	US\$328,607	£202,220	HK\$1,000,000-1,400,000 Private
IWC. A unique limited edition platinum minute repeating, perpetual calendar, split second chronograph, tourbillon wristwatch with phases of the moon. Model Il Destriero Scafusia				
* WORLD AUCTION RECORD FOR ANY IWC WRISTWATCH				
1085	HK\$1,967,750	US\$255,807	£157,420	HK\$1,000,000-1,500,000 Asian Private
Piaget. A magnificent 18K white gold, diamond and sapphire-set oval wristwatch with bracelet				
1152	HK\$1,519,750	US\$197,567	£121,580	HK\$1,300,000-1,500,000 Asian Private
Gerald Genta. A Grande Sonnerie Retrograde model 18k pink gold, minute repeating, perpetual calendar, tourbillon wristwatch with retrograde date and power				
1127	HK\$1,519,750	US\$197,567	£121,580	Estimate on Request European Trade
Graff. A lady's 18k white gold, diamond and emerald-set octagonal wristwatch with bracelet				
1223	HK\$1,071,750	US\$139,327	£96,457	HK\$800,000-950,000 European Private
Patek Philippe. A fine and important 18k gold minute repeating wristwatch				
1174	HK\$1,071,750	US\$139,327	£96,457	HK\$720,000-950,000 Asian Private
A. Lange & Sohne. A limited edition platinum tourbillon wristwatch with power reserve				
1065	HK\$1,015,750	US\$132,047	£81,260	HK\$800,000-1,000,000 American Trade
Audemars Piguet. A unique and important 18K white gold and diamond-set skeletonised self-winding perpetual calendar wristwatch with phases of the moon and bracelet				
1112	HK\$896,250	US\$116,512	£71,700	HK\$400,000-550,000 Asian Private
Vacheron & Constantin. A highly important and unique 18k white gold and diamond-set openface tourbillon watch				
1049	HK\$573,600	US\$74,568	£45,888	HK\$400,000-480,000 Asian Private
Audemars Piguet. A unique 18k pink gold Grande Sonnerie wristwatch with skeletonised dial				
1034	HK\$549,700	US\$71,462	£43,976	HK\$400,000-500,000 Asian Private
Cartier. A fine 18K gold self-winding skeletonised perpetual calendar tourbillon wristwatch				