

CHRISTIE'S

2203-8 Alexandra House, 16-20 Chater Road, Central, Hong Kong

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[All sold prices include buyer's premium]

Fine Modern and Contemporary Chinese Paintings

26 October 2003, Hong Kong

Sold : HK\$24,752,315	Lots offered: 174	Lots sold: 128	HK\$1=£0.08
US\$3,217,800	Sold by lot: 73.56%	Sold by HK\$: 79.46%	HK\$1=US\$0.13
£1,980,185		Sale No: 2150	

COMMENT: Ben Kong, Director of the Chinese Paintings Department at Christie's Hong Kong: "In a packed saleroom, bidding in the room and on the telephone was aggressive throughout the sale, particularly for works of superb quality and excellent provenance. The overall results of the sale were very encouraging with many pieces achieving high prices far exceeding pre-sale expectations. This is the second biggest modern painting sale ever held at Christie's, reflecting that the market for this category remains consistently strong."

LOT	PRICE	ESTIMATE	BUYER
337	HK\$3,199,750 US\$415,967 £255,980	HK\$3,000,000-4,000,000	Hong Kong Private
	Qi Baishi (1863-1957), Flowers and Insects		
292	HK\$1,407,750 US\$183,007 £112,620	HK\$1,200,000-1,500,000	Taiwan Private
	Lu Yanshao (1909-1993), Landscapes		
330	HK\$1,183,750 US\$153,887 £94,700	HK\$1,000,000-1,200,000	Southeast Asian Private
	Fu Baoshi (1904-1965), Lady under a Tree		
261	HK\$1,015,750 US\$132,047 £81,260	HK\$500,000-600,000	Mainland Chinese Private
	Qi Baishi (1863-1957), Landscape of Hibiscus Town		
236	HK\$836,500 US\$108,745 £66,920	HK\$500,000-600,000	Asian Private
	Li Keran (1907-1989), Landscape Inspired by Chairman Mao's Verses		
329	HK\$776,750 US\$100,977 £62,140	HK\$200,000-250,000	Hong Kong Trade
	Fu Baoshi (1904-1965), Waterfall in a Pine Forest		
235	HK\$597,500 US\$77,675 £47,800	HK\$350,000-450,000	Hong Kong Private
	Li Keran (1907-1989), Mount Jiuhua		
238	HK\$454,100 US\$59,033 £36,328	HK\$250,000-300,000	Hong Kong Private
	Li Keran (1907-1989), Mount Shu in Rain		
318	HK\$454,100 US\$59,033 £36,328	HK\$400,000-500,000	Asian Private
	Wu Guanzhong (Born 1919), Landscape		
283	HK\$418,250 US\$54,372 £33,460	HK\$180,000-220,000	Asian Private
	Wu Changshuo (1844-1927), Flowers of the Four Seasons		