

CHRISTIE'S

RESULTS | HONG KONG | 26 NOV 2021 | FOR IMMEDIATE RELEASE

**Christie's Hong Kong Handbags & Accessories Autumn Auction
ACHIEVED SALE TOTAL OF HK\$54,585,000/ US\$7,033,496**

**HERMÈS HIMALAYA DIAMOND KELLY 28 SOLD FOR HK\$4 MILLION
A NEW WORLD RECORD PRICE ACHIEVED FOR
ANY HANDBAG SOLD AT AUCTION**



93% Sold by Lot | Hammer Price 150% Above Low Estimate
85% of Lots Surpassed Pre-Sale High Estimate

**COMBINED SALE TOTAL OF HK\$125 MILLION/ US\$16 MILLION
FOR 2021 IN ASIA
THE HIGHEST ANNUAL SALE TOTAL EVER FOR THE CATEGORY
FOR ANY AUCTION HOUSE WORLDWIDE**

**Affirming Christie's Global Market Leadership in
Offering the Most Sought-After Handbags at Auction**

Hong Kong – On 26 November, [Christie's Handbags and Accessories](#) department made history once again with a record sale total of HK\$54,585,000/ US\$7,033,496, with a 93% sell-through rate by lot, and hammer price of 150% over low estimate. The packed saleroom saw 85% of lots sell above their high estimates, and attracted fervent bidding particularly among millennial buyers, who comprised 56% of the total number of new buyers. Christie's Live™ emerged as the preferred bidding channel, drawing 42% of all buyers.

The top lot of the sale - an **Exceptional, Matte White Himalaya Niloticus Crocodile Diamond Retourné Kelly 28 With 18k White Gold & Diamond Hardware, Hermès, 2021**, sold for **HK\$4,000,000 / US\$515,416**, becoming the **most valuable handbag ever sold at auction**.

Another record set was the auction debut of a **Rare and Exceptional, Multicolor Feather Embroidery and Étoupe Swift Leather Sellier Mosaïque Kelly 32 With Palladium Hardware, Hermès, 2010**, which sold for **HK\$2,750,000/ US\$354,381** against the pre-sale low estimate of **HK\$600,000/ US\$77,320**.

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In the charity section of the sale, a selection of Hermès handbags from the personal collection of Mrs. Mary Hotung (Jing-Jing Yung) fetched HK\$725,000/ US\$93,428, with sale proceeds to benefit Ho Tung Culture Development Foundation Limited which supports the all-rounded development of Hong Kong students. Additionally, a group of exquisite handbags sold to benefit Mind HK to improve awareness and understanding of mental health in Hong Kong, totalled HK\$108,750/ US\$14,014.

Propelled by this record-breaking sale, the category achieved a combined sale total of HK\$125 Million/ US\$16 Million this year, the highest annual sale total ever for the category at any auction house worldwide, underscoring Christie's global market leadership and unrivalled expertise in offering the most valuable and coveted handbags at auction.

Winsy Tsang, Head of Department of Handbags & Accessories, Christie's Asia Pacific, commented: "Our unprecedented results achieved this year, driven by the historic autumn auction today, marks another monumental chapter in handbag auction history. The exceedingly strong participation from collectors across the globe reflects a continually active market, and the fruition of our unparalleled curation of the most coveted pieces that cater to the diverse tastes of discerning collectors worldwide. We are also honoured to support Mind HK and the Ho Tung Culture Development Foundation Limited through the charity section of the sale. We look forward to seeing this energetic buying momentum continue through to the ['Handbags x HYPE: The Luxury Remix'](#) online-only sale (24 November – 9 December)."

Other top performing lots include:



Lot 3970

A RARE & EXCEPTIONAL, MULTICOLOR FEATHER EMBROIDERY & ÉTOUPE SWIFT LEATHER SELLIER MOSAÏQUE KELLY 32 WITH PALLADIUM HARDWARE
HERMÈS, 2010

Price realised: HK\$2,750,000/ US\$354,381



Lot 3843

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE
HERMÈS, 2021

Price realised: HK\$ 2,375,000/ US\$306,057



Lot 3916

AN EXCEPTIONAL, SHINY GÉRANIUM POROSUS CROCODILE DIAMOND BIRKIN 35 WITH 18K WHITE GOLD & DIAMOND HARDWARE
HERMÈS, 2014

Price realised: HK\$2,250,000/ US\$289,948



Lot 3821

A RARE, MATTE ÉBÈNE ALLIGATOR, GOLD MADAME, ORANGE H SWIFT, BRÛLÉE & ÉBÈNE SOMBRERO, CRAIE EPSOM LEATHER FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE
HERMÈS, 2020

Price realised: HK\$1,750,000/ US\$225,515

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Lot 3957
A RARE, METALLIC BRONZE CHÈVRE LEATHER SELLIER KELLY 25
WITH GOLD HARDWARE
HERMÈS, 2006

Price realised: HK\$812,500/ US\$104,704



Lot 3963
A CUSTOM MATTE GRIS PERLE & ROSE EXTRÊME ALLIGATOR
QUELLE IDOLE WITH PALLADIUM HARDWARE
HERMÈS, 2019

Price realised: HK\$1,875,000/ US\$241,624



Lot 3921
A RARE, LIMITED EDITION ROSE SAKURA SWIFT LEATHER QUELLE
IDOLE WITH PALLADIUM HARDWARE, SOGO HONG KONG 2010
LIMITED EDITION
HERMÈS, 2010

Price realised: HK\$687,500/ US\$88,595



Lot 3826
A LIMITED EDITION BLEU JEAN & ÉBÈNE SWIFT LEATHER QUELLE
IDOLE WITH PALLADIUM HARDWARE, BELLAVITA TAIPEI 2009
HERMÈS, 2009

Price realised: HK\$525,000/ US\$67,655



Lot 3959
A LIMITED EDITION ORANGE & ÉBÈNE EPSOM LEATHER QUELLE IDOLE
WITH PALLADIUM HARDWARE
HERMÈS, 2004

Price realised: HK\$437,500/ US\$56,379



Lot 3983
A LIMITED EDITION RED & WHITE MONOGRAM BOÎTE SKATEBOARD
TRUNK WITH SILVER HARDWARE BY SUPREME
LOUIS VUITTON, 2017

Price realised: HK\$375,000/ US\$48,325

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Image download link: please click [here](#).

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About Ho Tung Culture Development Foundation Limited

The mission of Ho Tung Culture Development Foundation is to promote the all-rounded development of Hong Kong students in ethics, intellect, physique, social skills and aesthetics, and to educate them with the values of diligence, thriftiness, politeness and righteousness, as well as nurturing them to become decent citizens intellectually and morally, in order to well serve the community. The vision of the Foundation is to promote the development of education, and launch non-profit-making initiatives to help students acquire new knowledge outside the classroom. The Foundation is also committed to the holistic development of students, as well as helping them establish correct values through volunteer services that encourage mutual support and caring for society. The Foundation offers financial and in-kind support, including funding for school events, scholarships and grants, to schools and students in need, so as to provide students with diversified learning opportunities.

About Mind HK

Mind HK is a registered S88 charity (91/16471) committed to improving awareness and understanding of mental health in Hong Kong. They provide online support and training programmes, based on global best practice, to empower anyone experiencing a mental health problem and equip them with the resources they need. Through collaborative research, Mind HK is leading the way in understanding mental health problems in the city and providing its population with the right support and resources.

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everyday's, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, [discover](#), and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available [here](#).

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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