CHRISTIE'S

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CHRISTIE'S NEW YORK PRESENTS WAVEFORM BY 3LAU IN CHRISTIE'S X OPENSEA

Living at the intersection of music and blockchain technology, this sale will transfer 100% of the song's rights to the buyer



3LAU (b. 1991) WAVEFORM, 2021

New York – Christie's announces WAVEFORM, an NFT by musical artist **3LAU**, will highlight <u>Christie's X OpenSea</u>, a collaborative sale launching December 1. The sale, curated by Christie's and hosted on <u>OpenSea.io</u>, will be open for browsing December 1-3 and open for bidding December 4-7, with an exclusive preview taking place in Miami at <u>"The Gateway," a **nft now x Christie's** sensory experience."</u>

Inspired by the Wu-Tang Clan's famous "Once Upon A Time In Shaolin" album, WAVEFORM is a 1/1 song initially produced by 3LAU. The lot is powered by Royal — a platform founded by 3LAU where fans can buy ownership in songs directly from their favorite artists and earn royalties along with them.

Noah Davis, Christie's Specialist and Head of Digital Sales, remarked, "NFTs have become embedded in every area of pop culture. 3LAU has developed a mind blowing use for NFTs in music. Christie's is thrilled to present a groundbreaking sonic work of art like *WAVEFORM*. I hope this sale will encourage musicians and songwriters of all stripes to consider the myriad ways NFTs can enrich and empower their practice."

One hundred percent of the rights to *WAVEFORM* will be transferred to the successful buyer of the lot; they will be granted full master recording & publishing rights, and thus entitled to edit, remix, rename & release *WAVEFORM* in its current state or as later modified by the buyer. In addition to the NFT, there will be a physical component of the work, a 3D sculpture of the song's actual waveform, that will be gifted to the buyer. Never before exhibited, the sculpture will be on view at "The Gateway" on December 3 during Art Basel Miami Beach.

About 3LAU

Justin Blau, better known as 3LAU, is a world-renowned musician and producer, best known for his chart-topping dance music hits and unique DJ style. He has amassed over one billion music streams across Spotify, Soundcloud, YouTube, and other platforms. 3LAU is a pioneer in blockchain technology, an early crypto adopter who consistently pushes the limits of what is acceptable in mainstream media. He continues to be a vocal advocate for tokenizing music and building the investable layer of music on blockchain technology.

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>

^{*}Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

^{*}Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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