RESULTS | HONG KONG | 3 DECEMBER 2021 | FOR IMMEDIATE RELEASE

Chinese Ceramics and Works of Art Achieves Market Leadership in Asia

Autumn Auctions of the Category
ACHIEVED A COMBINED TOTAL OF HK\$351,020,000/ US\$45,270,416

100% Sold
The Chang Wei-Hwa Collection of Archaic Jades Part III - Spring and Autumn
& Warring States Periods

Combined Sell-Through Rate 81% by Value Over 60% of Lots Surpassed Pre-Sale High Estimates

Outstanding Prices for Important Private Collections Over 1M Viewers Watched the Auction Livestream



Top Lot of the Sales Lot 2912

A FINE AND VERY RARE PAIR OF CELADON-GLAZED OVOID VASES WITH CHILONG APPLIQUES QIANLONG SIX-CHARACTER SEAL MARKS IN UNDERGLAZE BLUE AND OF THE PERIOD (1736-1795)

Price Realised: HK\$26,650,000/ US\$3,436,454

Hong Kong - On 3 December, Christie's held three live auctions for the category - The Chang Wei-Hwa Collection of Archaic Jades Part III - Spring and Autumn & Warring States Periods, The Songde Tang Collection - Song Dynasty Ceramics, and Important Chinese Ceramics and Works of Art, generating a combined total of HK\$351,020,000/US\$45,270,416.

Marco Almeida, Head of Chinese Ceramics and Works of Art Department, Christie's Asia Pacific, commented: "We are delighted to wrap up our Autumn Auction week with the outstanding results of our three sales, which not only demonstrate our expertise and commitment to sourcing and offering important private collections and celebrated objects from distinguished collectors, but also reflect the growing appetite of our sophisticated buyers worldwide who recognize and appreciate the aesthetics, history, and importance of Chinese Works of Art.

Sale Highlights: The Chang Wei-Hwa Collection of Archaic Jades Part III

- The auction was 100% sold, totaling HK\$79,887,500/ US\$10,306,822 with a hammer price of 251% above low estimate.
- Avid bidding was witnessed throughout the whole sale, with the top lot and several leading lots of the collection surpassing multiples of their pre-sale low estimates, including:



Lot 2754

AN EXCEPTIONAL AND RARE JADE INSET BRONZE GE-HALBERD BLADE

LATE SPRING AND AUTUM PERIOD-EARLY WARRING STATES PERIOD, CIRCA 570-400 BC

Price Realised: HK\$9,850,000/ US\$1,270,814

Against the pre-sale low estimate of HK\$1.800.000/ US\$232.230



Top Lot of the Sale - Lot 2713

A VERY RARE AND IMPORTANT CARVED JADE DRAGON-FORM PENDANT

LATE WARRING STATES PERIOD, CIRCA 300-221 BC

Price Realised: HK\$15,250,000/ US\$1,967,505

Against the pre-sale low estimate of HK\$2,800,000/ US\$361,247



Lot 2751

A RARE JADE TUBE-SHAPED PENDANT LATE WARRING STATES PERIOD, CIRCA 300-221 BC

Price Realised: HK\$6,000,000/ US\$\$774,100

Against the pre-sale low estimate of HK\$1,200,000/ US\$154,820

Sale Highlights: The Songde Tang Collection - Song Dynasty Ceramics

- The auction realised **HK\$24,731,250/ US\$3,190,744**, with sell-through rates of 95% by lot and 99% by value, and a hammer price of 213% above low estimate.
- The celebrated collection sparked intense competition, and the star lot of the sale and other notable lots exceeded multiple times of their pre-sale low estimates, including:



Lot 2839

A FINE AND RARE DING MOULDED 'PEONY' FOLIATE-RIM BOWL NORTHERN SONG DYNASTY (960-1127)

Price Realised: HK\$2,375,000/ US\$306,415

Against the pre-sale low estimate of HK\$700,000/ US\$90,312



Top Lot of the Sale - Lot 2812

A RARE QINGBAI MEIPING AND COVER SONG DYNASTY (960-1279)

Price Realised: HK\$4,375,000/ US\$564,448

Against the pre-sale low estimate of HK\$500,000/ US\$64,508



Lot 2830

A RARE YAOZHOU FLORAL-FORM BOWL FIVE DYNASTIES-NORTHERN

SONG DYNASTY (907-1127)

Price Realised: HK\$2,125,000/ US\$274,160

Against the pre-sale low estimate of HK\$240,000/ US\$30,964

Sale Highlights: Important Chinese Ceramics and Works of Art

- The auction fetched HK\$246,401,250/ US\$31,772,850.
- In addition to the top lot of this sale and of the sale series A FINE AND VERY RARE PAIR OF CELADON-GLAZED OVOID VASES WITH CHILONG APPLIQUES which sold for HK\$26.7M/ US\$3.4M (shown on cover page), the diverse offerings in this sale invited intense bidding for other top-performing highlights including:



Lot 2941

AN IMPORTANT AND VERY RARE EARLY-MING BLUE AND WHITE PEAR-SHAPED BOTTLE VASE, YUHUCHUNPING YONGLE PERIOD (1403-1425)

Price Realised: HK\$21,850,000/ US\$2,817,505



Lot 2957

AN IMPORTANT AND EXTREMELY RARE IMPERIAL MING CLOISONNE ENAMEL BRACKET-LOBED BOX AND COVER JINGTAI INCISED SIX-CHARACTER MARK AND OF THE PERIOD (1450-1456)

Price Realised: HK\$26,050,000/ US\$3,359,085





AN IMPORTANT PAIR OF WESTERN STYLE 'ACANTHUS LEAVES' IMPERIAL ZITAN ARMCHAIRS QIANLONG PERIOD (1736-1795)

> Price Realised: HK\$14,050,000/ US\$1,811,714



The Hosokawa Family Collection established solid prices, led by lot 3080 (shown left) - A SET OF FIVE CHICKEN BLOOD SOAPSTONE SEALS FOR PRINCE DING, DATED TO THE JIAQING 18TH YEAR, CORRESPONDING TO 1813 AND OF THE PERIOD, which sold for HK\$2,125,000/ US\$274,014 against the presale low estimate of HK\$300.000/ US\$274.014.

Christie's was honoured to offer lot 2976 (shown right) - A RARE AND IMPORTANT ARCHAIC BRONZE FOOD VESSEL, *FANGZUOGUI*, EARLY WESTERN ZHOU PERIOD, 11TH-10TH CENTURY BC, which sold for HK\$5,000,000/ US\$644,738, alongside lot 2952 - A RARE CLOISONNE ENAMEL 'DRAGON' TRIPOD CENSER AND COVER, KANGXI PERIOD (1662-1722), achieving HK\$1,875,000/ US\$241,777. The proceeds for both went to benefit The Robert Chang Art Education Charitable Foundation.



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About Christie's

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Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees

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