CHRISTIE'S

PRESS RELEASE | NEW YORK | FOR IMMEDIATE RELASE: APRIL 7 2022

BANKSY'S *DIAMOND IN THE ROUGH*WILL HIGHLIGHT CHRISTIE'S NEW YORK 21ST CENTURY EVENING SALE



BANKSY

Diamond In The Rough
signed and dated 'BANKSY 10' (right edge)
spray paint on truck door
75 % x 36 % x 4 in. (192.7 x 93 x 10.2 cm.)
Executed in 2010.
\$3.000.000 – 5.000.000

New York – Christie's is pleased to present Banksy's *Diamond In The Rough*, 2010 (estimate: \$3,000,000 – 5,000,000) as a leading highlight in the 21st Century Evening Sale in New York City taking place at Rockefeller Center this May. The work is a brilliant combination of readymade surfaces and Banksy's instantly recognizable style. It leverages perceived notions of rebelliousness attached to street art in order to bring more attention to the genre. Its ingenuity lies both in the artist's seemingly simple choice of subject matter and its ability to spark conversation about the art form as a whole. A cultural statement itself, *Diamond In The Rough* stands as testament to the place of street art in the canon juxtaposed with society's inability to completely extract it from its perceived history.

Painted on a steel and glass truck door, *Diamond In The Rough* employs extant graffiti as the backdrop for a young girl rendered in Banksy's signature stencil mode, positioned at the bottom of the frame. Her hand cradles a glowing gem with shine lines emanating on all sides, reminiscent of the playful

compositions of Keith Haring. A direct predecessor of Banksy, Haring also famously engaged public transit as his canvas decades prior, prefiguring some of Banksy's own work.

Ana Maria Celis, Christie's Head of the 21st Century Evening Sale, remarks, "One of the most enigmatic figures in 21st century art, Banksy is a noted critic of society and capitalism who continues to push the envelope in recontextualizing the historical significance of street art. Banksy's activated walls, doors, and various detritus with his stencils, sprays, and brush are entrancing—they simultaneously speak to a specific moment in contemporary culture and pay homage to the living organism that is the metropolitan city. We are thrilled to have Diamond In The Rough in our 21st Century Evening Sale this May. Incredibly fresh to market, it is a brilliant example of Banksy's unmatched ability to inject meaning into found objects and flawlessly incorporate urbanity into his practice."

Diamond In The Rough made its debut in the 2010 seminal MOCA survey Art in the Streets, the first major US museum exhibition of graffiti and street art. The work was acquired by the present owner directly following the exhibition and has remained in the same collection since. The artist uses the same motif on the walls of the city of Detroit during a visit there around the same time the present example was created, however that work has since been destroyed. A simpler composition of a girl holding a gem painted on the cinderblock wall of an abandoned Detroit storefront, its attempted removal by unnamed parties resulted in its ultimate demise.

Exhibition and Tour Dates:

The work will be on exhibition at Christie's London April 5-8 and Christie's Hong Kong April 20-21 before returning to New York, where it will be on view at Christie's New York ahead of the Marquee Week sale in May.

Note to Editors:

This lot will be accepting bids in crypto-currency.

PRESS CONTACT: Jessica Stanley | 212 636 2680 | jstanley@christies.com

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

Images available on request FOLLOW CHRISTIE'S ON:







