CHRISTIE'S

PRESS RELEASE | HONG KONG | 14 APRIL 2022 | FOR IMMEDIATE RELEASE

Christie's Wine & Spirits Department Proudly Presents

THE VISIONARY'S SPECTACULAR CELLAR

Sold to Further the Impact of London Business School

CONSISTING OF OVER 1,350 LOTS WITH A COMBINED ESTIMATED TOTAL VALUE EXCEEDING HK\$100 MILLION / US\$12.9 MILLION

THE MOST VALUABLE SINGLE-OWNER COLLECTION WITH THE HIGHEST ESTIMATED TOTAL VALUE EVER FOR THE CATEGORY AT CHRISTIE'S

Live Auction | 21 May | Over 800 Lots | Hong Kong Convention and Exhibition Centre Online Auction | Week of 23 May | Over 550 lots



Château Latour 1982 12 bottles per lot HK\$160,000 – 200,000/ US\$20,000 – 26,000



Image Credit: London Business School



Domaine de la Romanée-Conti, Romanée-Conti 2010 6 bottles per lot HK\$950,000 – 1,200,000/ US\$120,000 – 150,000

Hong Kong – Christie's Wine & Spirits Department proudly announces "The Visionary's Spectacular Cellar – Sold to further the impact of London Business School" from an esteemed and celebrated wine connoisseur, to be offered across two sales: a live auction on 21 May at the Hong Kong Convention and Exhibition Centre with over 800 lots and a total low estimate of HK\$92.5 million/ US\$11.9 million; and an online auction commencing in the week of 23 May, with over 550 lots and a total low estimate around HK\$17.5 million/ US\$2.2 million. With a combined total low estimate of over HK\$100 million /US\$12.9 million, The Visionary's Spectacular Cellar will be the most valuable single-owner collection with the highest estimated total value ever for the category, to be offered at Christie's.

The visionary collector spent more than two decades assembling his collection, and is a passionate wine lover who loves to taste, listen, learn, and above all, share great bottles with friends and family. His generosity extends to his alma mater as the sale proceeds will be donated to London Business School to support its commitment to have an impact on the way the world does business and the way business impacts the world.

Born with a discerning eye for the greatest wines, the collector is delighted to unveil and share his extraordinary cellar with wine enthusiasts worldwide, which includes:

- 1,400 bottles of **Bordeaux First Growths** (total estimate: HK\$6 million/ US\$771,000);
- over 1,000 bottles of Right Bank icons such as **Petrus**, **Le Pin**, and **Cheval Blanc**;
- over 8,400 bottles of **Burgundy** (total estimate: HK\$89 million/ US\$11.4 million);
- over 460 bottles of **Domaine de la Romanée-Conti** (total estimate: HK\$33 million/ US\$4.2 million);
- 95 bottles of **Georges / Henri Jayer** (total estimate: HK\$6.5 million/ US\$835,000);
- over 430 bottles of **Leroy** (total estimate: HK\$20 million/ US\$2.6 million);
- over 400 bottles of **Rousseau** (total estimate: HK\$6.7 million/ US\$861,000);

CHRISTIE'S

• and an impressive array of white wines by legendary producers, featuring Coche Dury, d'Auvenay, Lafon, and Leflaive.

Not only does the distinguished wine connoisseur collect iconic and well-known names, but also wines by up-and-coming producers such as **Rossignol Trapet**, **Domaine de la Vougeraie**, **Bruno Clavelier**, and **Jean Claude Bachelet**, to name a few. His magnificent cellar also carries over 1,000 bottles of outstanding **champagnes** from **Dom Perignon**, **Salon**, **Louis Roederer Cristal**, **Bollinger**, **Pol Roger**, **Taittinger** (total estimate: HK\$2.8 million/US\$360,000). Rounding out the selection for sale are a great variety of bottles from **Rhone**, **Jura**, **Spain**, **Italy**, **Portugal**, **U.S.A.**, and **Australia**.

Adam Bilbey, Global Head of Wine and Spirits, Christie's, commented, "It is a huge honour for Christie's to present The Visionary's Spectacular Cellar. It belongs to an avid collector and wine lover who I have known for over a decade, and I have been privileged to be part of their vinous journey and am proud to call him a friend. The fact that he is parting ways with a part of his collection that he loves so much, in order to support another one of his true loves, London Business School, is a testament to his generosity and the impactful influence of London Business School.

This cellar has been built on the friendship and trust accumulated over twenty years of collecting wine, and this selection being offered is just a small part of what is one of the world's great wine cellars, with a focus on contemporary vintages of the very finest Bordeaux and Burgundy. This sale is a wonderful representation of the collector, as the selection is not just a hit list of the greatest names, but also highlights under the radar and upcoming producers that the collector began following thanks to advice from trusted experts and winemakers themselves.

The opportunity to offer this historic collection in our Hong Kong saleroom not only represents another monumental chapter in Christie's history, but also underscores market resilience, as well as our continued success, expertise, and the strength of our global network in offering the most significant single-owner collections in Asia and beyond.

Please raise a toast to the Visionary, this spectacular cellar, and the impact it will have for London Business School."

The Visionary Collector remarked, "For over 25 years I have been collecting fine wine, predominantly with the help of Berry Bros. & Rudd, who have several hundreds of years of storied tradition, going back many generations. Quality, provenance and trust have been the quintessential hallmark of excellence at their establishment. Numerous visits to growers and winemakers over the years, helped me understand the passion, patience and above all, the labour of love that make fine wines possible. This is similar to the labour of love the faculty and staff of the London Business School give to this wonderful place of learning, which has been most inspiring for so many alumni like myself.

It is therefore with humility and love that I would make a gift of a portion of my life long fine wine collection to the London Business School so that it may continue to have an impact on the way business impacts the world through its students, executives and alumni, right now and throughout the journey of their lives."

François Ortalo-Magné, Dean of the London Business School, commented, "At London Business School we offer life-changing learning experiences borne out of high-quality research, the diversity of our community, our learning environment, and the innovative ways in which we teach. The consignor's generous gift will allow us to make our unique offering accessible to more students and alumni, more organisations, and more world influencers, empowering them to have a profound impact on the world."

NOTES TO EDITORS

Image Download Link: please click here.

Press Contact:

Christies Hong Kong - Gigi Ho | +852 2978 6719 | gigiho@christies.com

London Business School:

Martin Fewell (Chief Communications Officer) | mfewell@london.edu

About London Business School:

London Business School's vision is to have a profound impact on the way the world does business and the way business impacts the world. The School is consistently ranked among the best business schools globally* and is widely acknowledged as a centre for outstanding research.

As well as its <u>highly ranked degree programmes</u>, the School offers leading Executive Education programmes to business leaders from around the world.

CHRISTIE'S

London Business School has campuses in London and Dubai, and a presence in global business hubs like New York and Shanghai. The School equips its diverse student body with the tools needed to tackle today's business challenges and connects them with many of the world's leading thinkers.

The School has more than 47,000 alumni working in over 156 countries. Together, they are a community defined by a wealth of knowledge, business experience and worldwide networking opportunities.

London Business School's boasts more than 160 core faculty members representing more than 30 countries. They cover seven subject areas: accounting, economics, finance, management science and operations, marketing, organisational behaviour, and strategy and entrepreneurship.

www.london.edu

*The Financial Times (FT) named London Business School the top European business school for the eighth consecutive year in 2021.



About François Ortalo-Magné, Dean of London Business School PhD (Minnesota)

François Ortalo-Magné is the ninth Dean of London Business School, a position he has held since August 2017. He is leading a strategy focused on academic research and its impact, learning innovations and alumni engagement and inclusion, striving for gender parity and greater socio-economic and ethnic diversity. Since taking up the role, Ortalo-Magné has led the relaunch of the LBS brand, the growth of degree programmes and a significant increase in philanthropic support for scholarships.

Dean Ortalo-Magné serves on the International Advisory Board of British American Business and on the Board of Directors and Innovation Committee of AACSB. His research on the economics of land and housing markets has been published in leading academic journals. He has built on his research and

leadership experiences to advise a broad range of private, governmental and multilateral organisations and share his insights in leading media outlets and at conferences around the world.

Prior to his appointment, Ortalo-Magné was the Albert O. Nicholas Dean and Robert E. Wangard Professor of Real Estate at the Wisconsin School of Business. His first academic appointment was at the London School of Economics.

About Christie's: Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

###

Images available on request FOLLOW CHRISTIE'S ON:

