

CHRISTIE'S

RESULTS RELEASE | LONDON AND PARIS | 1 JULY 2022



**CHRISTIE'S 20/21 LONDON TO PARIS
REALISES A COMBINED TOTAL OF
£250,653,379 / €290,244,795 / \$306,999,926**

HIGHEST JUNE SEASON TOTAL SINCE 2015

**FIVE MASTERPIECES SOLD ABOVE
\$10 MILLION**

**EUROPEAN CLIENTS ACTIVE THROUGHOUT
SEASON, ACCOUNTING FOR 48% OF BUYERS IN
EVENING SALES**

**STRENGTH OF GLOBAL MARKET REFLECTED IN
SELL-THROUGH RATES OF
96% BY VALUE AND 86% BY LOT**



FIVE MASTERPIECES SOLD ABOVE \$10 MILLION

- These artists achieved top prices:
 - Claude Monet, *Waterloo Bridge, effet de brume*: £30,059,500 (four bidders)
 - Claude Monet, *Nymphéas, temps gris*: £30,059,500 (three bidders)
 - Yves Klein, *Anthropométrie de l'époque bleue*, (ANT 124): £27,197,000 (three bidders)
 - René Magritte's *Souvenir de voyage*: £16,090,500 (five bidders)
 - Auguste Rodin's *Penseur, Taille de la Porte dit "Moyen Modèle"* realised €10,739,500 and established a record for a work by the sculptor sold in France

20th CENTURY MASTERS LED PARIS EVENING SALE

- Pierre Soulages, *Peinture 143 x 202cm, 4 décembre 1970*: €2,082,000
- Yves Klein, *Sculpture éponge rose sans titre, (SE 207)*: €2,022,000
- Jean Hélion *L'escalier*: £937,824, over three times the low estimate

MORE THAN £10 MILLION RAISED FOR PHILANTHROPY AT CHRISTIE'S

- This season Christie's supported fundraising efforts for humanitarian aid in Ukraine
- Jeff Koons' seminal sculpture *Balloon Monkey (Magenta)* raised a total of £10,136,500 / \$12,437,486 / €11,738,067
- The total realised across the auctions in New York, London and Paris, to date, in support of Ukraine is \$13,694,966



GLOBAL REACH REFLECTS MARKET CONFIDENCE

- Number of bidder countries across the 20/21 London to Paris sale series: 54
- Breakdown of buyers by region [by lot] in the evening sales on 28 June:
 - 48% EMEA / 29% Americas / 23% APAC
- 20/21 London to Paris attracted new clients to Christie's with 20% new registrants across the sale series

ESTEEMED COLLECTIONS AND EXCEPTIONAL PROVENANCE

- In addition to the Marc Chagall, Colour of Life Collection, the 20/21 London to Paris sale series offered the very finest collections including:
 - The Eye of a Sculptor: Works from The David & Laura Finn Collection
 - Trois oeuvres provenant de la collection Anne Tronche
 - The Eclectic Eye: Property from a Distinguished European Collection
 - Le Grand Style: An apartment on the Quai d'Orsay designed by Alberto Pinto

MARKET LEADERSHIP IN THE ART OF THE SURREAL

- René Magritte's *Souvenir de voyage* sold for £16,090,500, with five clients bidding to deliver a price that was more than three times the low estimate
- Leonora Carrington's *Ferret Race (Stoat Race)*: £1,362,000 / \$1,671,174 / €1,577,196, attracting competitive bidding with four bidders pursuing the painting

DEPTH OF BIDDING WITNESSED ACROSS DAY SALES IN 20/21 LONDON AND PARIS

- The Post-War and Contemporary Art Day Sale in Paris achieved a total of £7,994,798 / €9,257,976 / \$9,737,664, selling 96% by value and 87% by lot
 - Germaine Richier, *L'Echiquier - petit* led the sale, realising £479,424 / \$583,312 / €554,400, which was more than three times the low estimate
- The Impressionist and Modern Art Day and Works on Paper Sale in London achieved £14,976,174 / €17,342,409 / \$18,240,980, and was sold 87% by value and 80% by lot
 - The sale was led by Paul Gauguin's *Vue de Rouen*, which realised £1,992,000
 - Pablo Picasso's *Femme nue assise* realised more than double its low estimate, selling for £882,000

- German art performed well, with the selection of works within the sale from the Deutsche Bank Collection realising a total of £776,916 and taking the running total to £6,297,554
- The Post-War and Contemporary Art Day Sale in London achieved £11,838,330 / €13,673,623 / \$14,323,622, selling 85% by value and 82% by lot:
 - The sale was led by Aboudia's *Untitled* which sold for £504,000, a world auction record for the artist
 - Edgar Plans, *Coffee Time* sold for £214,200 against an estimate of £40,000
 - Salman Toor, *Bendiyan Farm* realised £478,800, more than double its high estimate
 - Andy Warhol, *Queen Elizabeth II* sold for £403,200 against an estimate of £200,000, and a record for the edition
 - Isshaq Ismail's *Unknown Faces 11* which realised £264,600 against an estimate of £30,000

WOMEN ARTISTS

- Barbara Hepworth, *Hollow Form with White Interior*: £5,785,500, a world auction record for the artist
- Work by female artists accounts for 48% of living artists in the London Evening Sale. Leading results were achieved for:
 - Simone Leigh, *Untitled V (Anatomy of Architecture series)*: £724,500
 - Rebecca Warren, *Basquiat*: £352,800
 - Anna Weyant, *Ingrid With Flowers*: £403,200
- This was echoed in The Post-War and Contemporary Art Day Sale:
 - Claire Tabouret, *Makeup (Blue Earrings)*: £302,400
 - Caroline Walker's *Bedding, Room 44* sold for more than eight times its estimate to set a new world auction record of £428,400
- The Impressionist and Modern Art Day Sale also witnessed exceptional results:
 - Hannah Höch's *Doppelkopf* realised £239,400
 - Jacqueline Marval's *La bise d'automne* achieved £94,500, a new world auction record for the artist
 - Gabriele Münter's *Lampe im Fenster* sold for £378,000

MARC CHAGALL

- The 20 lots offered in *Marc Chagall, Colour of Life: Works Formerly from the Artist's Estate* achieved a total of £9,736,500 / \$11,946,686 / €11,274,867, more than double the low estimate of the collection
- The collection was 100% sold, with 90% of lots selling over the high estimate
- The group was led by *Le peintre et les mariés aux trois couleurs*, which sold for £1,602,000
- An average of seven bidders per lot participated in the sale
- The accompanying online sale, including prints and artist's books concluded on 30 June, achieving a total of £1,036,980 / €1,200,823 / \$1,257,857

SUSTAINABILITY

- Artists for ClientEarth – Beatriz Milhazes' *Cebola Roxa* - offered as part of Christie's initiative with Gallery Climate Coalition – has now raised more than £5.6 million [hammer] in the last eight months

PRESS CONTACTS:

London: Sara Macdonald | +44 (0)20 7752 3136 | saramacdonald@christies.com

Paris: Briséis Leenhardt | +33 (0) 1 40 76 84 08 | BLeenhardt@christies.com

Paris: Sofia Hame | +33 (0)1 40 76 72 73 | shame@christies.com

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