

CHRISTIE'S

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CHRISTIE'S AND THE FAMILY OF FRITZ GRÜNBAUM AGREE TO THE SALE OF TWO IMPORTANT WORKS BY EGON SCHIELE

NEW YORK – Christie's is honored to announce that the family and heirs of the renowned performer, composer, and art collector Fritz Grünbaum have entrusted Christie's with the sale of two important works on paper by Egon Schiele, which will be included in Christie's Evening sale of 20th Century Art in New York this November. These two exceptional watercolors were part of the collection numbering in the hundreds of works that Fritz Grünbaum – said to be the inspiration for Joel Gray's character in the Broadway musical *Cabaret* – assembled in Vienna in the first decades of the last century. The collection was lost when the Nazis invaded Austria in the late 1930s, and both Mr. Grünbaum and his wife were sent to concentration camps where they perished. Christie's and the Grünbaum family hope this sale will offer an opportunity to celebrate the life, art, and genius of Fritz Grünbaum.

Richard Aronowitz, Christie's Global Head of Restitution, said: "It has been a privilege to work with the Grünbaum heirs and I want to thank them for giving us the opportunity to offer these extraordinary Egon Schiele drawings. We look forward to sharing these works with the world, and to introducing a new generation to Fritz Grünbaum, a renowned performer who was also a renowned collector."

Raymond J. Dowd, Esq., who is representing the Grünbaum heirs, said: "I want to thank Christie's for the expertise, professionalism, and personal care they have shown throughout this process. I am confident that we have placed the legacy of Fritz Grünbaum and the trust of his family in the best hands in the business."

Christie's has the largest and most experienced Restitution team of any international auction house, underscoring our responsibility to this field. Located in New York, London, Berlin, and Vienna, our researchers have a century of combined years of experience. We have made Nazi-era provenance research a hallmark of our expertise.

PRESS CONTACTS:

Edward Lewine | elewine@christies.com | 212 636 2680

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction ([Leonardo da Vinci's *Salvator Mundi*](#), 2017), for a 20th century artwork ([Andy Warhol's *Shot Sage Blue Marilyn*](#), 2022) and for a work by a living artist ([Jeff Koons' *Rabbit*](#), 2019). Christie's is also recognised as a reference for prestigious single owner collections, having auctioned 8 of the 10 most important collections in history.

Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house

(Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing responsible culture throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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