CHRISTIE'S

RESULTS | LONDON | 13 OCTOBER 2022

CHRISTIE'S DYNAMIC 20TH / 21ST CENTURY LONDON EVENING SALE AND LARGEST COLLECTION OF CONTEMPORARY ART FROM AFRICA AND THE DIASPORA DELIVER SALE TOTAL OF £75,494,334 / \$83,572,228 / €85,988,046

20TH / 21ST CENTURY: LONDON EVENING SALE ACHIEVES SELL-THROUGH RATES OF 100% BY LOT

LED BY DAVID HOCKNEY'S *EARLY MORNING, SAINT-MAXIME* SELLING FOR £20,899,500 / \$23,135,747 / €23,804,531

8 ARTIST RECORDS SET ACROSS A PLACE WITH NO NAME: WORKS FROM THE SINA JINA COLLECTION

PHILANTHROPIC COLLABORATIONS INCLUDE TRACEY EMIN'S LIKE A CLOUD OF BLOOD, SOLD TO BENEFIT THE ARTIST'S PIONEERING TKE STUDIOS IN MARGATE



Christie's Global President and Auctioneer Jussi Pylkkänen selling David Hockney's *Early Morning, Saint-Maxime* for £20.899.500 / \$23.135.747 / €23.804.531

20TH / 21ST CENTURY: LONDON EVENING SALE REALISES A TOTAL OF £72,533,850 / \$80,294,972 / €82,616,055 ACHIEVING SELL-THROUGH RATES OF 100% BY LOT

- Breakdown of buyers by region [by lot] for 20th / 21st Century: London Evening Sale: 62% EMEA / 15% Americas / 23% APAC
- 21% of new registrants to sale were millennials

- Fresh to market artworks lead the evening sale series: David Hockney, Gerhard Richter and Francis Bacon
 - David Hockney's Early Morning, Saint-Maxime led the Evening Sale Series realising £20,899,500 / \$23,135,747 / €23,804,531, more than double the high pre-sale estimate of £10 million [last seen at auction in 1988]
 - o Gerhard Richter, Wolkenstudie (grün-blau) (Study for Clouds (Green-blue)): £11,167,000 / \$12,361,869 / €12,719,213 [first time at auction having remained in the same private collection since 1982, it was also the first time on public display]
 - Francis Bacon, *Painting*, 1990: £7,102,250 / \$7,862,191 / €8,089,463 [first time at auction]

PHILANTHROPY

- A Place with No Name: Works from the Sina Jina Collection realised a total of £2,960,484 / \$3,277,256 / €3,371,991
 - The consignor of this collection will donate a minimum of 20% of his proceeds of sale to The African Arts Trust (registered in England and Wales with charity number 1141553). The African Arts Trust has indicated that they intend to use the funds to support the work of Gasworks, The Africa Centre, Lamu Environment Fund and Bët Bi
- Tracey Emin's *Like a Cloud of Blood* was sold by the artist to raise funds for her pioneering TKE studio complex in Margate. Setting a record for a painting by Emin, it realised £2,322,000 / \$2,570,454 / €2,644,758
- Christie's unprecedented support for philanthropic endeavours in 2022 will culminate with the historic sale of *Visionary: The Paul G. Allen Collection* in New York in November, with highlights on view in London from 14 to 17 October

FEMALE ARTISTS PERFORM WELL AGAINST ESTIMATE

- Sarah Ball, *Untitled (AC16)*: £94,500 / \$104,612 / €107,636 a world auction record for the artist
- Christina Quarles, Even in the Evenin': £856,800 / \$948,478 / €975,895
- Ann Craven, Stepping Out with Cherries: £239,400 / \$265,016 / €272,677
- Jennifer Guidi, *Purple Rain (Painted Pink Sand SF #2F, Purple CS)*: £327,600 / \$362,653 / €373,136
- Yayoi Kusama, Cosmos (THOPS): £831,600 / \$920,581 / €947,192
- Caroline Walker, Catered: £239,400 / \$265,016 / €272,677
- Loie Hollowell. Lick Lick (Boob Skwirt): £378,000 / \$418,446 / €430,542
- Adriana Varejão, *Qing ci Song (Celadon Song*): £529,200 / \$585,824 / €602,759
- Bridget Riley, Praise I: £2,202,000 / \$2,437,614 / €2,508,078

ADDITIONAL HIGHLIGHTS

- Lucian Freud: Coinciding with a major retrospective at The National Gallery in London, two early works on paper drew deep competition:
 - o Seaside Garden: £252,000 / \$278,964 / €287,028
 - o Untitled: £138,600 / \$153,430 / €157,865
- Le Jeune: A Collecting Legacy, which continues in the Post-War and Contemporary Art Day and First Open sales, was highlighted by:
 - Lucio Fontana, Concetto spaziale, Attese: £1,842,000 / \$2,039,094 / €2.098,038
 - o Nicolas Party, *Landscape*: £1,482,000 / \$1,640,574 / €1,687,998
 - o Yoshitomo Nara, Girl with a Knife: £882,000 / \$976,374 / €1,004,598
- Further strong results were achieved for:

- o Derek Fordjour, *Three Point Bend*: £415,800 / \$460,291 / €473,596
- Scott Kahn, Croquet: £793,800 / \$878,737 / €904,138, over five times the high presale estimate
- o Ben Sledsens. Girl with a Letter. £207.900 / \$230.145/ €236.798
- Stanley Whitney, Memory Garden: £705,600 / \$781,099 / €803,678
- Grayson Perry, The Adoration of the Cage Fighters (from The Vanity of Small Differences): £176,400 / \$195,275 / €200,920 - a world auction record for a tapestry by the artist

20th /21st Century: London Evening Sale:

Number of lots offered: 47 Number of lots sold: 47

Sold by lot: 100% Sold by value: 100%

A PLACE WITH NO NAME: WORKS FROM THE SINA JINA COLLECTION HIGHLIGHTS

The sale was led by Lynette Yiadom-Boakye's *Highpower* (£1,482,000 / \$1,640,574 / €1,687,998), which realised the fourth highest price at auction for the artist, and positioning the result as the 11th within the top 15 across both sales at Christie's Additional highlights include:

- Elias Sime, *Untitled:* £119,700 / \$132,508 / €136,338
- Aboudia, *Untitled:* £302,400 / \$334,757 / €344,434, more than three times the high estimate
- El Anatsui, *Drying Line:* £126,000 / \$139,482 / €143,514
- Ibrahim El-Salahi, *The Tree:* £69,300 / \$76,715 / €78,933

8 WORLD AUCTION RECORDS FOR ARTISTS SET ACROSS THE COLLECTION

- ruby onyinyechi amanze, hybrids, aliens and ghosts: £21,420 / \$23,712 / €24,397
- Sanaa Gateja, Big Mama: £15,120 / \$16,738 / €17,222
- Amadou Sanogo, C'est ce que je voix: £13,860 / \$15,343 / €15,787
- Lovemore Kambudzi, Need for More Peace Through Unity in Diversity: £18,900 / \$20,922 / €21,527
- Peterson Kamwathi, Untitled (ECK): £32,760 / \$36,265 / €37,314
- Atta Kwami, *Atonso Agogo:* £25,200 / \$27,896 / €28,703
- Marcia Kure, James the Son of Zebedee: £3,780 / \$4,184 / €4,305
- Aïda Muluneh, The 99 Series (Part One): £13,860 / \$15,343 / €15,787

GLOBAL REACH

• Bidders from 25 countries across both sales

Please find the full results available on the links below:

20th / 21st Century: London Evening Sale
A Place with No Name: Works from the Sina Jina Collection

For further commentary on the sale series, please see the post-sale press conference, featuring Katharine Arnold, Head of Post-War and Contemporary Art, Europe; Tessa Lord, Head of Sale, 20th / 21st Century: London Evening Sale; and Isabel Millar, Head of Sale, *A Place with No Name: Works from the Sina Jina Collection* here.

For sale images, please see the Dropbox link here.

Christie's 20/21 Art Sales continue with the Post-War and Contemporary Art Day Sale, London on 14 October. First Open: Post-War and Contemporary Art Online is open for bidding until 18 October, while No Regrets: The Collector's Edition remains online for bidding until 19 October 2022.

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvator Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue Marilyn</u>, 2022) and for a work by a living artist (<u>Jeff Koons' Rabbit</u>, 2019). Christie's is also recognised as a reference for prestigious single owner collections, having auctioned 8 of the 10 most important collections in history.

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jew ellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (<u>Beeple's Everydays</u>, <u>March 2021</u>), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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