

THE PAUL G. ALLEN COLLECTION

Visionary: The Paul G. Allen Collection Part I Totals \$1.5 Billion in a Single Night

A LANDMARK PHILANTHROPIC SALE

20 ARTIST RECORDS SET

GLOBAL PARTICIPATION: 50% AMERICAS / 12% APAC / 38% EMEA



New York – November 9th, Christie's and the estate of the philanthropist and co-founder of Microsoft, Paul G. Allen, celebrated an evening sale of historic proportions. *Visionary: The Paul G. Allen Collection, Part I* at Christie's Rockefeller Center featured 60 masterpieces drawn from the greatest movements of the last five centuries of art history, which brought a combined \$ 1,506,386,000, establishing this as the most valuable private-collection sale of all time. The auction broke the world-record for a sale just halfway through the bidding when the auctioneer, Jussi Pylkkänen, knocked down Alberto Giacometti's sculpture, *Femme de Venise III*, for \$25,007,500. The auction was 100% sold, and 122% sold against low estimate. All of the estate's proceeds from this historic sale will be dedicated to philanthropy, pursuant to Mr. Allen's wishes.

It was a sale of one highlight after another, with five paintings – the most ever in one sale – bringing more than \$100 million each, with each one setting a world record. Three of the lots were among the top lots sold of all time. Georges Seurat's groundbreaking statement on pointillism, *Les Poseuses, Ensemble (Petite version)* led the evening at \$149,240,000. Paul Cezanne's monumental landscape, *La Montagne Sainte-Victoire* brought \$137,790,000. Vincent van Gogh's *Verger avec cyprès*, which captures the artist's early encounter with the South of France, achieved \$117,180,000. Paul Gauguin's *Maternité II* from 1899, one of his most important years, made \$105,730,000. Gustav Klimt's evocative depiction of a *Birch Forest*, made \$104,585,000. The number and size of the record prices set was unprecedented.

Marc Porter, Chairman, Christie's Americas, said, "The Paul G. Allen Collection will always be celebrated as a monumental collection of masterpieces in support of philanthropy on a historic scale. Christie's and the Allen Estate have set the world record for the value of a single auction, and it is deeply gratifying that we were able to do so for the benefit of others. Let's all take a moment to recall that this was made possible by one man's passionate pursuit of excellence, and his commitment to making the world a better place. Those are values that Christie's feels deeply and thanks to Paul Allen, we were able to live our values on this important night."

Max Carter, Vice Chairman, 20th and 21st Century Art, said "In these last weeks and months, collectors, art lovers and our colleagues around the world have stood on the mountaintop, overlooking 500 years of visionary achievement from Botticelli to Seurat, Cezanne, Van Gogh, Gauguin and Freud—and the view was breathtaking. We may never see this range, quantity and quality of masterpieces in one private collection again."

NEXT AUCTION / WATCH LIVE ONLINE:

Visionary: The Paul G. Allen Collection Part II will begin November 10th at 10AM EST

RECORDS

- 1. Seurat, Les Poseuses Ensemble (Petite version) \$149,240,000
- 2. Cézanne, *La montagne Sainte-Victoire* \$137,790,000
- 3. Van Gogh, *Verger avec cypres* \$117,180,000
- 4. Gauguin, *Maternite II* \$105,730,000
- 5. Klimt, Birch Forest \$104,585,000
- 6. Freud, Large Interior, W11 (After Watteau) \$86,265,000
- 7. Johns, *Small False Start* \$55,350,000
- 8. Signac, Concarneau, calm de matin \$39,320,000
- 9. Ernst, Le roi jouant avec la reine \$24,435,000
- 10. Wyeth, *Day Dream* \$23,290,000
- 11. Rivera, *The Rivals* \$14,130,000
- 12. Francis, Composition in Blue and Black \$13,557,500
- 13. Steichen, The Flatiron \$11,840,000
- 14. Cross, Rio San Trovaso, Venise \$9,550,000
- 15. Brueghel, *The Five Senses* \$8,634,000
- 16. Hepworth, *Elegy III* \$8,634,000

- 17. Benton, Nashaquitsa \$5,580,000
- 18. Sidaner, La Serenade Venise \$2,100,000
- 19. Singer Sargent, The Façade of La Salute, Venice \$3,660,000 for work on paper
- 20. Klee, Bunte Landschaft \$4,860,000 for work on paper

CHRISTIE'S Visionary: The Paul G. Allen Collection Part I November 9 | Notable Highlights



GEORGES SEURAT (1859-1891)
Les Poseuses, Ensemble (Petite version)
oil on canvas
Painted in 1888
Price Realized: \$149,240,000



PAUL CEZANNE (1839-1906)
La montagne Sainte-Victoire
oil on canvas
Painted in 1888-1890
Price Realized: \$137,790,000



JASPER JOHNS (B. 1930)

Small False Start

encaustic, acrylic and paper collage on fiberboard

Executed in 1960

Price Realized: \$55,350,000



VINCENT VAN GOGH (1853-1890)

Verger avec pêchers en fleurs

oil on canvas

Painted in 1888

Price Realized: \$117,180,000



LUCIAN FREUD (1922-2011)
Large Interior, W11 (after Watteau)
oil on canvas
Painted in 1981-1983
Price Realized: \$86,265,000



GUSTAV KLIMT (1862-1918)

Birch Forest

oil on canvas

Painted in 1903

Price Realized: \$104,585,000

CLAUDE MONET (1840-1926)
Waterloo Bridge, soleil voilé
oil on canvas
Painted in 1899-1903
Price Realized: \$64,510,000



PAUL GAUGUIN (1848-1903)

Maternité II

oil on burlap

Painted in 1899

Price Realized: \$105,730,000



ALESSANDRO FILIPEPI, CALLED SANDRO BOTTICELLI (1445-1510) The Madonna of the Magnificat tempera on panel, a tondo Price Realized: \$48,480,000



PAUL SIGNAC (1863-1935)
Concarneau, calme du matin (Opus no. 219)
oil on canvas
Painted in 1891
Price Realized: \$39,320,000



EDOUARD MANET (1832-1883)

Le Grand Canal à Venise

oil on canvas

Painted in 1874

Price Realized: \$51,915,000



GEORGIA O'KEEFFE (1887-1986)
White Rose with Larkspur No. 1
oil on canvas
Painted in 1927
Price Realized: \$26,725,000



SAM FRANCIS (1923-1994)
Composition in Blue and Black
oil on canvas
Painted in 1955
Price Realized: \$13,557,500



ANDREW WYETH (1917-2009)

Day Dream
signed 'A. Wyeth' (lower left)
tempera on panel
Painted in 1980
Price Realized: \$23,290,000



EDWARD STEICHEN (1879-1973)

The Flatiron
gum-bichromate over platinum
print
1904, printed 1905
Price Realized: \$11,840,000

Philanthropist and Innovator Paul G. Allen (1953 – 2018)

From co-founding Microsoft in 1975 to starting his first charitable foundation in 1986, from creating the acclaimed Museum of Pop Culture (MoPOP) in 2000 to launching the Allen Institute in 2003 with its game-changing scientific breakthroughs across brain science, cell science, and immunology, Paul G. Allen lived a life motivated by a love of ideas and making the world a better place.

An avid art collector for decades, Allen began publicly sharing pieces from his collection in the late 1990s through dozens of often anonymous loans to museums around the world. In addition, he mounted exhibitions that shared highlights of his collection with the public, including the renowned Seeing Nature exhibit that toured nationally in 2016. It showcased 39 iconic landscape paintings that demonstrated the natural world and highlighted key moments in the development of the landscape genre.

"You have to be doing it because you just love the works... and you know that all these works are going to outlast you," Allen reflected in an interview for Seeing Nature. "You're only a temporary custodian of them."

In 2010, Allen was an early signer of the Giving Pledge, a commitment to contribute the majority of one's wealth to charitable causes, and in 2015, he was awarded the Carnegie Medal of Philanthropy for dedicating his private wealth to public good. He remarked "...one of my core goals is to accelerate discovery and provide some of the world's brightest minds with the resources to solve some of the world's thorniest challenges."

His philanthropic contributions of more than \$2.65 billion during his lifetime deepened our understanding of bioscience, shared art, music, and film with the world, tackled epidemics, helped save endangered species, explored the ocean floor, and invested in more vibrant and resilient communities. Many called Allen a polymath, whose knowledge and skills spanned a wide range of disciplines.

Allen passed away in October 2018, but the breadth and depth of his generosity, and his desire to continue improving the lives of people around the world even after his death, will create impact for generations to come.

COMPLETE PRESS KIT, IMAGES, AND VIDEO CAN BE DOWNLOADED HERE

CHRISTIE'S PRESS CONTACTS:

Americas Deidrea Miller +1 212 636 2680 communicationsamericas@christies.com

Nicky Eaton +44 207 389 2664

Europe, Middle East, Africa Asia Gigi Ho +852 2978 6719 presslondon@christies.com communicationsasia@christies.com NLeBel@christies.com

Global Natasha Le Bel +1 212 636 2680

About Christie's

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- Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the Paul G. Allen Collection—the most valuable collection, and philanthropic sale, ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvator Mundi, 2017), for a 20th century artwork (Andy Warhol's Shot Sage Blue Marilyn, 2022) and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and

- selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (<u>Beeple's Everydays</u>), Christie's recently launched the first <u>fully on-chain auction platform</u> dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including a new venture capital investment fund, the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

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