

CHRISTIE'S

PRESS RESULTS | GENEVA | 10 MAY 2023

PART I OF 'THE WORLD OF HEIDI HORTEN' JEWELLERY COLLECTION

TOTALS USD \$156M / CHF 138M

PROCEEDS OF THE SALE TO BENEFIT PHILANTHROPIC CAUSES

**AUCTION CONTINUES ON FRIDAY IN GENEVA
AND ONLINE UNTIL 15 MAY**

Geneva – 10 May The first in a series of public sales for the collection of jewellery from the Estate of Heidi Horten realised \$156M / CHF 138M today at Christie's in Geneva, surpassing the \$139M / CHF124M low estimate for this evening's sale.

There was significant global activity with bidders coming from all over the world, equally split between the Americas, Asia, Europe and the Middle East. 46 lots, half of the total number of lots offered tonight, sold for above \$1M USD.

Pursuant to Mrs. Horten's wishes, all of the Estate's proceeds will be donated to a foundation that supports philanthropic causes, including medical research, children's welfare and access to the arts.

Christie's has also committed to donate a significant portion of its commission to organisations that contribute to vitally important Holocaust research and education. It will be up to these organizations, if they wish, to communicate about these donations.

About Heidi Horten

Heidi Horten married German businessman Helmut Horten in 1966 who passed away in 1987, leaving a significant inheritance to Mrs. Horten, the source of which is a matter of public record. The business practices of Mr. Horten during the Nazi era, when he purchased Jewish businesses sold under duress, are well documented. All jewels in these sales were acquired by the late Mrs. Horten between the beginning of the 1970s and 2022 from prestigious houses such as Bulgari, Cartier, Tiffany, Harry Winston and Van Cleef & Arpels.

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