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Christie's Hong Kong Proudly Presents

THE MYTHIC RUBY

A SUPERB 16.05 CARATS NO HEAT “PIGEON’S BLOOD” RUBY AND DIAMOND RING

The Most Valuable Ruby to Appear at Auction in Asia
in the Past Five Years

to Lead the Magnificent Jewels Live Auction



Estimate: HK\$80 Million – 120 Million/ US\$10 Million – 15 Million

27 May | Live Auction | Hong Kong Convention and Exhibition Centre

Hong Kong – Christie's is proud to announce the upcoming auction of **“The Mythic Ruby” – a Superb 16.05 Carats No Heat “Pigeon’s Blood” Ruby and Diamond Ring**, one of the finest and most valuable Burmese rubies to ever appear at auction in Asia. It is expected to fetch HK\$80,000,000 – 120,000,000/ US\$10,000,000 – 15,000,000 at the *Magnificent Jewels* live auction on 27 May at the Hong Kong Convention and Exhibition Centre (further highlights of the sale can be [found](#) here).

“The Mythic Ruby”, hailing from Myanmar's famed "Valley of Rubies" - the Mogok Valley, epitomises the pinnacle of rarity and quality in the realm of rubies. With the depletion of the Mogok Valley mines, which once accounted for 90% of global ruby production, discovering rubies of this caliber—particularly unheated ones exceeding 5 carats—has grown exceedingly rare. This striking 16-carat natural treasure exemplifies the remarkable rarity and unparalleled beauty of such a magnificent gem.

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Demonstrating the coveted "Pigeon's Blood" hue and rich fluorescence, "**The Mythic Ruby**", owes its vibrancy and intensity to trace elements like chromium and iron. The high chromium content further enhances its radiance, especially under sunlight containing UV radiation. The ruby's unblemished beauty, unaltered by heat treatment, is a rare and highly valued attribute in the market, signifying an appreciation for a gemstone's authentic character.

Furthermore, "**The Mythic Ruby**" embodies the timeless allure of rubies, esteemed by emperors, royalty, and collectors alike for their profound symbolism of love and passion, power and nobility, as well as vitality and prosperity.

Vickie Sek, Chairman, Jewellery Department, Christie's Asia Pacific, commented, "*We are thrilled to unveil this breathtaking 16-carat 'Mythic Ruby' in our upcoming auction. This enthralling gemstone is a real testament to the exceptional rarity and splendor of such a treasure, particularly given the scarcity of Burmese 'Pigeon's Blood' rubies of this immense size. The burgeoning demand for top quality rubies in the market demonstrates the ongoing momentum of acquiring best-in-class rubies. We are elated to present this magnificent masterpiece to discerning jewellery enthusiasts around the globe on 27 May in Hong Kong.*"

NOTES TO EDITORS

Previews:

Geneva | 14 – 17 May | Four Seasons Hotel des Bergues, Quai des Bergues 33

Hong Kong | 24 – 27 May | Convention Hall, Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai

Live Auction:

Hong Kong | 27 May | Convention Hall, Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai

Auction Record of Rubies Previously Set by Christie's:

The most valuable ruby ever sold in Asia across all auction houses:

The Crimson Flame – A 15.04 carats No Heat Ruby and Diamond Ring

Price Realised: HK\$141,800,000

Auction: Magnificent Jewels

Saleroom: Hong Kong

Date: 1 December 2015

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About Christie's

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the [Paul G. Allen Collection](#)—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction ([Leonardo da Vinci's *Salvator Mundi*](#), 2017), for a 20th century artwork ([Andy Warhol's *Shot Sage Blue Marilyn*](#), 2022) and for a work by a living artist ([Jeff Koons' *Rabbit*](#), 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house ([Beeple's *Everydays*](#)), Christie's recently launched the first [fully on-chain auction platform](#) dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects

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around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

- Christie's is dedicated to advancing responsible culture throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.
- Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

** Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.*

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