

CHRISTIE'S

RESULTS | GENEVA | 15 MAY 2023

'THE WORLD OF HEIDI HORTEN' JEWELLERY COLLECTION
TOTALS USD\$ 202 Million / CHF 180 Million
PROCEEDS OF THE SALE TO BENEFIT PHILANTHROPIC CAUSES

Geneva – 15 May. 'The World of Heidi Horten' May sale series realised a total of US\$202M / CHF180M, surpassing the \$163M / CHF145M low estimate for these three auctions. Pursuant to Mrs. Horten's wishes, all of the Estate's proceeds will be donated to a foundation that supports philanthropic causes, including medical research, children's welfare and access to the arts.

There was significant global activity across the three auctions, with 98% of all lots selling to bidders from Europe and the Middle East (50%), the Americas (28%) and Asia (22%).

SALE	DATE	TOTAL CHF	TOTAL US\$	% SOLD BY LOT
Part 1 live auction 96 lots	10 May 2023	138,344,700	155,582,450	97%
Part 2 live auction 152 lots	12 May 2023	37,833,260	42,399,734	99%
Part 3 online sale 154 lots	3-15 May 2023	3,768,660	4,203,940	96%
TOTAL		179,946,620	202,186,124	98%

Christie's has also committed to donate a significant portion of its commission to organisations that contribute to vitally important Holocaust research and education. It will be up to these organizations, if they so wish, to communicate about these donations.

About Heidi Horten

Heidi Horten married German businessman Helmut Horten in 1966 who passed away in 1987, leaving a significant inheritance to Mrs. Horten, the source of which is a matter of public record. The business practices of Mr. Horten during the Nazi era, when he purchased Jewish businesses sold under duress, are well documented. All jewels in these sales were acquired by the late Mrs. Horten between the beginning of the 1970s and 2022 from prestigious houses such as Bulgari, Cartier, Tiffany, Harry Winston and Van Cleef & Arpels.

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