## CHRISTIE'S

RESULTS | LONDON| 6 JULY 2023

### CLASSIC WEEK

# Christie's Evening Sales Total £68,156,850 / \$86,559,200 / €79,607,201

Comprising:
The Exceptional Sale
Old Masters Part I Sale

Remastered: Old Masters from the Collection of J.E. Safra

Led by

Michael Sweerts' previously unpublished and unknown *Artist's Studio*Rembrandt's last known pair of portraits in private hands
El Greco's jewel-like *Entombment of Christ* 

3 Artist Records, notably: Fra Angelico and Sweerts

36% of New Registrants were Millennials
12 Works Sold Above £1 Million

Classic Week continues until 14 July



Auctioneer: Jussi Pylkkänen, Christie's Global President

**London** – Christie's *Classic Week* Evening sales – <u>The Exceptional Sale</u>, <u>Old Masters Part I Sale</u> and <u>Remastered</u>: <u>Old Masters from the Collection of J.E. Safra</u> – realised a combined total of £68,156,850 / \$86,559,200 / €79,607,201, achieving sell-through rates of 80% by lot and 92% by value. The top lots of the evening were Michael Sweerts' completely unpublished and unknown canvas on the theme of the artist's studio which fetched £12,615,000 / \$16,021,050 / €14,734,320, setting a new auction record for the artist (estimate: £2,000,000-3,000,000) and the landmark rediscovered Rembrandt's *Portrait of Jan* 

Willemsz. van der Pluym and Jaapgen Carels which are the last known pair of portraits by the artist to remain in private hands, sold for £11,235,000 / \$14,268,450 / €13,122,480 (estimate: £5,000,000-8,000,000). 36% of new registrants to these sales were millennials; the breakdown of buyers by region was: 43% EMEA / 35% APAC / 22% Americas.

These sales bring the running total, to date, for *Classic Week* London to: £73,322,102 / \$93,113,904 €85,614,679. This follows the strong start to the series which saw J.M.W. Turner's *Sunrise over the Sea* inspiring cross category bidding and resulting in it exceeding the pre-sale estimate, selling for £1,032,200 (estimate: £600,000-800,000), in the *Old Master and British Drawings and Watercolours* sale on 4 July.

#### THE EXCEPTIONAL SALE IN SUMMARY:

Christie's *Exceptional Sale* realised a total of £11,214,300 / \$14,242,161/ €13,098,302. Among the top lots of the sale were:

- A re-discovery: The majestic Studio of Hyacinthe Rigaud *Portrait of Louis XIV in Coronation Robes* sold for £1,915,500 / \$2,432,685 / €2,237,304 (estimate: £200,000-300,000). The is an outstanding example of its type, its history is intertwined with that of the ducs de Noailles, a family tied by friendship and marriage to that of the King himself.
- A Royal late Louis VX Ormolu-mounted bois satine commode 'A la Grecque', attributed to Simon Oeben, *circa* 1760-65 sold for £655,200 / \$832,104 / €765,274 (estimate: £150,000-250,000). A superb example of 18<sup>th</sup> century modernity, the distinctive 'commode à la grecque' is part of a corpus by les frères Oeben supplied almost exclusively to the 18<sup>th</sup> century's most celebrated and discerning patroness Madame de Pompadour (1721-1764) and her fiercest political ally the duc de Choiseul (1719-1785).
- A pair of Louis XVI ormolu-mounted green granite vases, attributed to Jean-Baptiste Feuillet, *circa* 1780 sold for £642,600 / \$816,102 / €750,557 (estimate: £250,000-400,000). Carved *circa* 1780, from a green flecked '*granite de Vosges*' and mounted with striking lion-mask handles, these elegant vases attributed to Jean Baptiste Feuillet (d. 1806) are a superb example of the fashion for vases montés which reached its zenith in the mid-1780s.

Amjad Rauf, International Head of Masterpiece and Private Sales: "This London Exceptional Sale was led by a re-discovery, the monumental Portrait of Louis XIV in Coronation Robes. Among the other captivating works offered, further highlights included two Italian Grand Tour and ancient Roman marble and alabaster tables from the famous Hope collection and a mid-eighteenth century French Royal bois satine commode from the Château de Fontainebleau. This highlights that our clients are very interested in the histories and stories of the works on offer, as well as their rarity and exquisite craftsmanship."

For the full results of *The Exceptional Sale* please click <u>here</u>.

#### **OLD MASTERS PART I SALE IN SUMMARY:**

The *Old Masters Part I Sale* realised £53,940,600 / \$68,504,562 / €63,002,621. 3 artists records were set for **Sweerts**, **Fra Angelico and Bartholomeus Van Der Helst**. Among the top lots of the sale were:

• A completely unpublished and unknown canvas by Michael Sweerts, perhaps his greatest picture on the theme of the artist's studio realised £12,615,000 / \$16,021,050 / €14,734,320 (estimate: £2,000,000-3,000,000), setting a new auction record for the artist.

- The landmark re-discovery of the last known pair of portraits by Rembrandt in private hands, *Portrait* of Jan Willemsz. van der Pluym and Jaapgen Carels, sold for £11,235,000 / \$14,268,450 / €13,122,480 (estimate: £5,000,000-8,000,000). They are rare and intimate portrayals of relatives of the artist, at auction 200 years after they were last seen at Christie's.
- A discovery and new auction record: The Crucifixion with the Virgin, Saint John the Baptist and the Magdalen at the Foot of the Cross, a pioneering early work by Fra Angelico one of the greatest and most influential masters of the early Florentine Renaissance realised £5,001,000 / \$6,351,270 / €5,841,168 (estimate: £4,000,000-6,000,000).

Clementine Sinclair, Head of Old Masters, London: "This sale, which included three major rediscoveries, was hugely anticipated and achieved the highest sale total for an Old Masters Part I sale at Christie's London since 2016. The works in the sale garnered much excitement in the Old Masters market, and in the build up to the sale drew record numbers of visitors to the view in London and preview tours in New York, Hong Kong, Amsterdam and Paris. The sensational, completely unpublished and unknown work by Sweerts achieved the top price in the sale and set a new world record for the artist at auction. The rarity of the last known pendant portraits by Rembrandt in private hands, also recently rediscovered, generated international bidding far beyond the high estimate. The beautifully preserved Fra Angelico Crucifixion, a discovery by my colleague Francis Russell, set a new record price for the artist, proving the demand for pictures of this high calibre which so rarely come onto the market. The bust of Helen by Canova, a personal gift from the artist to Viscount Castlereagh with unbroken provenance, was keenly sought after by multiple bidders, achieving a price close to the world record. All of this underlines the demand for works that are fresh to the market, with interesting provenance and in exceptional original condition."

For the full results of the *Old Masters Evening Sale* please click <u>here.</u>

#### REMASTERED: OLD MASTERS FROM THE COLLECTION OF J.E. SAFRA IN SUMMARY:

The Remastered: Old Masters from the Collection of J.E. Safra realised £3,001,950/ \$3,812,477/ €3,506,278. Two records for the medium were set, for works by George Chinnery and Matthias Withoos. Among the top lots of the sale were:

- J.M.W. Turner's *Rocks at Colgong (Kahalgaon) on the Ganges, Bihar, India* realised £327,600 (estimate: £50,000-80,000).
- J.M.W. Turner's *Cassiobury, Hertfordshire, seen from the North-West* sold for £302,400 (estimate: £120,000-180,000).
- Jan Van Goyen's *River landscape with fishermen* realised £289,800 (estimate: £180,000-250,000). Painted in 1632, the year in which Van Goyen moved from Leiden to the capital The Hague, this is one of the artist's largest pictures and a veritable statement of his ambition as a landscape painter in the early 1630's.

For further commentary on the sales from **Amjad Rauf** and **Clementine Sinclair**, please watch the post-sales press conference <u>here.</u>

For the full results of *Remastered: Old Masters from The Collection of J.E. Safra* please click <u>here.</u>
For saleroom images, please see the Dropbox link <u>here.</u>

#### **PRESS CONTACTS:**

Hannah Schweiger | +44 (0) 20 7389 2964 | hschweiger@christies.com Leona Ajdan | +44 (0) 207 389 2674 | lajdan@christies.com

#### **About Christie's**

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the Paul G. Allen Collection—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvator Mundi, 2017), for a 20th century artwork (Andy Warhol's Shot Sage Blue Marilyn, 2022) and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (Beeple's Everydays), Christie's recently launched the first fully on-chain auction platform dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing responsible culture throughout its business and communities worldwide, including achieving sustainability by reducing our carbon emissions by 50% and pledging to be net zero by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.
- Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.
- \* Please note when quoting estimates above that other fees will apply in addition to the hammer price see Section D of the Conditions of Sale at the back of the sale catalogue.
- \*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

###
FOLLOW CHRISTIE'S ON:







