CHRISTIE'S

20 Rockefeller Plaza, New York NY

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Impressionist and Modern Art Day Sale ~ November 2, 2005

Sold: \$25,399,560 Lots offered: 205 Lots sold: 158 £: \$1.76/€:\$ 1.19 £14,431,568 Sold by lot: 77% Sold by \$: 84% Sale No: 1572 €21,344,168

COMMENT: Sharon Kim, Head of Sale: "Today's sales of *Works on Paper* and *Impressionist and Modern Art* were highly successful and the strong results again emphasize the depth and the strength of the Impressionist and Modern market. *Works on Paper* showed solid demand throughout the sale, with enthusiastic bidding all the way from impressionist to modern works, breaking the world auction record for Raoul Dufy twice along the way. The *Day Sale* saw particularly vivid interest in post-impressionism and modern works and twice the million dollar mark was surpassed. Noteworthy was the very eager response of the audience to two private collections that made their first appearance in last night's sale and that continued in today's two sessions: Property from the Estate of Frances Leventritt and Property from the Collection of Lee V. Eastman. Buying was mainly European and American, but was supported by a marked Asian presence."

The total for the Impressionist and Modern Art sales for the Fall 2005 season is \$197,298,600

LOT	PRICE		ESTIMATE	BUYER
479 Pablo	\$1,192,000 Picasso, <i>Buste d</i>	£677,272/€1,0001,680 'homme barbu	\$700,000-900,000	International Trade
405 Albert		£581,818/€860,504 Portrait de la mère de l'artiste	\$350,000-450,000	European Private
436 Chaim		£441,818/€653,445 Thédrale de Chartres	\$300,000-400,000	European Trade
335 Alfred		£390,909/€578,151 du Trou d'Enfer, Matinée d'Autom	\$500,000-700,000 ine	American Private
459 Wassil	\$688,000 y Kandinsky, <i>Sa</i>	£390,909/€578,151 chichten	\$350,000-450,000	European Trade
347 Maurio		£378,181/€559,327 midi dans les bois	\$300,000-400,000	American Private
312 Pablo	\$598,400 Picasso, <i>Avant I</i>	£340,000/€502,857 la pique	\$150,000-200,000	European Private
369 Pierre-		£327,272/€484,033 x, Femme en costume orientale	\$300,000-500,000	American Trade
304 Emile	\$486,400 Bernard, <i>Paysan</i>	£276,363/€408,739 anes bretonnes	\$400,000-600,000	European Private
496 Joan M	\$486,400 Iiró, Femme assi.	£276,363/€408,739 se III/V	\$500,000-700,000	European Trade