

CHRISTIE'S

8, place de la Taconnerie – 1204 Genève

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[All sold prices include buyer's premium]

A MAGNIFICENT COLLECTION OF JEWELS AND WATCHES FROM A ROYAL HOUSE Christie's Geneva, 14 November 2006

Sold: SFr.38,717,200	Lots offered: 314	Lots sold: 314	SFr. / £ 0.43
£16,648,396	Sold by lot: 100 %	Sold by SFr: 100%	SFr. / \$ 0.81
US\$31,360,932	Sale No: 1338		SFr. / € 0.6354
€24,600,908			

COMMENT: "At \$31.3m, we have concluded the largest single owner jewellery sale worldwide in the past 15 years and a record for Christie's. There was spirited bidding throughout the 9 hour auction that saw a room packed with notable private collectors from America, Russia and Asia, together with prominent members of the international trade, with a particular emphasis on Indian bidders. The market showed tremendous depth with top prices for diamonds and natural pearls, the likes of which have never been seen in the auction market." **said Eric Valdieu, Head of the Geneva Jewellery Department, and David Warren, Senior International Specialist, in charge of the sale.** "We now look forward to the continuation of our jewellery auctions on November 16th when we offer Magnificent Jewels and Van Cleef & Arpels: A Centennial Tribute Part II."

LOT	PRICE			ESTIMATE	BUYERS
316	SFr. 5,172,000	\$4,189,320	£2,223,960	SFr.5,200,000-7,800,000	European Trade
The 'Gulf' natural pearl and diamond parure, by Harry Winston World record for a pearl and diamond necklace					
243	SFr.1,868,000	\$1,513,080	£803,240	SFr.1,040,000-1,300,000	European Trade
A rectangular-shaped diamond of 29.01 cts, D, VVS2, by Gérard, \$52,150 per carat					
259	SFr.1,812,000	\$1,467,720	£779,160	SFr.920,000-1,180,000	American Trade
A pear-shaped diamond necklace, by Gérard					
291	SFr.1,812,000	\$1,467,720	£779,160	SFr.780,000-1,040,000	European Trade
A natural pearl and diamond parure set with the third largest natural button pearl on record, by Gérard					
242	SFr.1,476,000.	\$1,195,560	£634,680	SFr.650,000-900,000	European Trade
A pear-shaped diamond pendant of 13.61 cts, D, VVS1, by Gérard					
302	SFr.1,476,000	\$1,195,560	£634,680	SFr.650,000-910,000	European Trade
A natural pearl, ruby and diamond parure					
310	SFr.1,364,000	\$1,104,840	£586,520	SFr.910,000-1,300,000	International Trade
A pear-shaped diamond of 21.37 cts, D, VVS2, \$51,700 per carat					
222	SFr.1,140,000	\$923,400	£490,200	SFr.780,00-1,040,000	European Private
A pear-shaped fancy yellow and colourless diamond parure, by Fred					
299	SFr.1,016,800	\$823,608	£437,224	SFr.390,000-650,000	European Trade
A pear-shaped fancy intense orange-pink diamond of 6.92 cts, VS2 clarity, \$119,000 per carat					
194	SFr.994,400	\$805,464	£427,592	SFr.520,000-780,000	European Trade
A marquise-cut diamond of 13.99 cts, D, VVS1, \$57,574 per carat					